Sellers Steven Form 4 November 05, 2010

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Sellers Steven			2. Issuer Name <b>and</b> Ticker or Trading Symbol OMNI ENERGY SERVICES CORP					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
	[OMNI]					(Check an applicable)					
(Last)		(Middle)	3. Date of (Month/D	f Earliest Transaction Day/Year)				Director 10% Owner Solution Other (specify below)			
PO BOX 3761			10/27/2010					VP-Health Safety&Environmental			
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
LAFAYETTE, LA 70502								Form filed by More than One Reporting Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	) Execution any	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (D) (Instr. 3,	ispose 4 and (A) or	d of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/27/2010			D	6,000	D	\$ 2.75 (1)	0	D		
Common Stock	10/27/2010			D	5,000 (2)	D	\$ 2.75	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

(1)

#### Edgar Filing: Sellers Steven - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Company Stock Option	\$ 2.28	10/27/2010		D	13,173	<u>(3)</u>	03/03/2018	Common Stock	13,173
Company Stock Option	\$ 2.08	10/27/2010		D	22,500	<u>(4)</u>	08/03/2019	Common Stock	22,500
Company Stock Option	\$ 1.26	10/27/2010		D	50,000	(5)	01/01/2010	Common Stock	50,000

#### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sellers Steven

PO BOX 3761 VP-Health Safety&Environmental

LAFAYETTE, LA 70502

## **Signatures**

Steven Sellers 11/05/2010

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposed of pursuant to the Agreement and Plan of Merger, dated as of June 3, 2010 by and among Wellspring OMNI Holdings
- (1) Corporation, Wellspring OMNI Acquisition Corporation and OMNI Energy Services Corp. (the "Merger") in exchange for \$2.75 per share (the "Merger Consideration").
- (2) Includes 3,750 shares representing former shares of restricted stock that vested immediately prior to the effective time of the Merger and converted into the right to receive the Merger Consideration.
- (3) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$6,191.31.
- (4) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$15,075.00.

Reporting Owners 2

#### Edgar Filing: Sellers Steven - Form 4

(5) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$/4,500.00.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays
a currently valid OMB number.