ALESIO STEVEN W

Form 4

February 17, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *_ALESIO STEVEN W			2. Issuer Name and Ticker or Trading Symbol DUN & BRADSTREET CORP/NW [DNB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 103 JFK PAF	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/12/2009	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman and CEO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SHORT HILLS, NJ 07078				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit DID Dispos (Instr. 3, 4)	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/12/2009		M	43,200	A	\$ 36.16	191,656	D	
Common Stock	02/12/2009		S	27,979	D	\$ 77.07 (1)	163,677	D	
Common Stock	02/12/2009		S	15,221	D	\$ 77.67 (2)	148,456	D	
Common Stock	02/13/2009		M	40,000	A	\$ 34.605	188,456	D	
Common Stock	02/13/2009		S	37,300	D	\$ 78.08 (3)	151,156	D	

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Common Stock	02/13/2009	S	2,700	D	\$ 78.66 (4)	148,456	D	
Common Stock	02/17/2009	M	6,800	A	\$ 34.605	155,256	D	
Common Stock	02/17/2009	M	33,200	A	\$ 34.165	188,456	D	
Common Stock	02/17/2009	S	33,681	D	\$ 74.96 (5)	154,775	D	
Common Stock	02/17/2009	S	6,319	D	\$ 75.74 (6)	148,456	D	
Common Stock						1,053.729 (7)	I	Held in 401(k)
Common Stock						3,365.15 (8)	I	Held in ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying So (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option - right to buy	\$ 36.16	02/12/2009		M	43,200	12/19/2004(9)	12/19/2011	Common Stock
Non-Qualified Stock Option - right to buy	\$ 34.605	02/13/2009		M	40,000	06/19/2005(9)	06/19/2012	Common Stock
Non-Qualified Stock Option - right to buy	\$ 34.605	02/17/2009		M	6,800	06/19/2005 <u>(9)</u>	06/19/2012	Common Stock
Non-Qualified Stock Option -	\$ 34.165	02/17/2009		M	33,200	02/12/2006(9)	02/12/2013	Common Stock

(9-02)

right to buy

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ALESIO STEVEN W 103 JFK PARKWAY

X Chairman and CEO

SHORT HILLS, NJ 07078

Signatures

/s/ Steven W. 02/17/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average sales price. Actual prices ranged from \$76.50 to \$77.4975. Upon request from the SEC or a stockholder of the issuer, the reporting person will provide information on the number of shares sold at each separate price.
- (2) Represents the weighted average sales price. Actual prices ranged from \$77.51 to \$77.6832. Upon request from the SEC or a stockholder of the issuer, the reporting person will provide information on the number of shares sold at each separate price.
- (3) Represents the weighted average sales price. Actual prices ranged from \$77.54 to \$78.53. Upon request from the SEC or a stockholder of the issuer, the reporting person will provide information on the number of shares sold at each separate price.
- (4) Represents the weighted average sales price. Actual prices ranged from \$78.58 to \$78.77. Upon request from the SEC or a stockholder of the issuer, the reporting person will provide information on the number of shares sold at each separate price.
- (5) Represents the weighted average sales price. Actual prices ranged from \$74.49 to \$75.46. Upon request from the SEC or a stockholder of the issuer, the reporting person will provide information on the number of shares sold at each separate price.
- Represents the weighted average sales price. Actual prices ranged from \$75.49 to \$76.13. Upon request from the SEC or a stockholder of the issuer, the reporting person will provide information on the number of shares sold at each separate price.
- (7) Held in the issuer's 401(k) plan as of 2/15/09.
- (8) Held in the issuer's Employee Stock Purchase Plan (ESPP) as of 2/10/09.
- (9) One-third of the option vested each year beginning on the date indicated.

Remarks:

The 2/13/09 and 2/17/09 transactions were executed pursuant to a 10b5-1 trading plan entered into by the reporting person on

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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