DUN & BRADSTREET CORP/NW

Form 4 June 23, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * BURKE JAMES P | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|----------|--|--|--|--|--|
| | | DUN & BRADSTREET CORP/NW [DNB] | (Check all applicable) | | | |
| (Last) (First) (| (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | Director 10% Owner Other (specify | | | |
| 103 JFK PARKWAY | | 06/20/2008 | below) below) President, U.S. Cust. Segments | | | |
| (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| CHOPT HILL C NI 07070 | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting | | | |
| SHORT HILLS, NJ 07078 | | | Person | | | |

| (City) | (State) | (Zip) Tabl | e I - Non-D | Derivative | Secui | rities Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|---|---|---|------------|------------------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acqui Transaction(A) or Disposed of Code (Instr. 3, 4 and 5) (Instr. 8) | | | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 06/20/2008 | | M | 2,600 | A | \$ 34.165 | 28,066 | D | |
| Common Stock | 06/20/2008 | | M | 1,250 | A | \$ 53.3 | 29,316 | D | |
| Common Stock | 06/20/2008 | | M | 3,275 | A | \$ 60.535 | 32,591 | D | |
| Common Stock | 06/20/2008 | | M | 7,150 | A | \$ 71.275 | 39,741 | D | |
| Common Stock | 06/20/2008 | | S | 100 | D | \$ 91.23 | 39,641 | D | |

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| Common Stock | 06/20/2008 | S | 100 | D | \$ 91.22 39,541 | D |
|-----------------|------------|---|-----|---|-----------------|---|
| Common Stock | 06/20/2008 | S | 100 | D | \$ 91.15 39,441 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 91.06 39,341 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 90.98 39,241 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 90.97 39,141 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 90.77 39,041 | D |
| Common Stock | 06/20/2008 | S | 101 | D | \$ 90.65 38,940 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 90.63 38,840 | D |
| Common Stock | 06/20/2008 | S | 400 | D | \$ 90.6 38,440 | D |
| Common Stock | 06/20/2008 | S | 200 | D | \$ 90.59 38,240 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 90.57 38,140 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 90.54 38,040 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 90.37 37,940 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 90.3 37,840 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 90.21 37,740 | D |
| Common Stock | 06/20/2008 | S | 200 | D | \$ 90.2 37,540 | D |
| Common Stock | 06/20/2008 | S | 37 | D | \$ 90.11 37,503 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 90.08 37,403 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 89.94 37,303 | D |
| Common Stock | 06/20/2008 | S | 200 | D | \$ 89.86 37,103 | D |
| | 06/20/2008 | S | 600 | D | \$ 89.59 36,503 | D |

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| Common Stock | | | | | | | |
|-----------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 06/20/2008 | S | 1,000 | D | \$ 90.5 | 35,503 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 90.47 | 35,403 | D |
| Common Stock | 06/20/2008 | S | 1,100 | D | \$ 90.45 | 34,303 | D |
| Common Stock | 06/20/2008 | S | 100 | D | \$ 90.44 | 34,203 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and A Underlying S (Instr. 3 and 4 | Secu |
|---|---|--------------------------------------|---|---|---------|--|--------------------|---|----------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | An or No of Sh |
| Non-Qualified Stock Option - right to buy | \$ 34.165 | 06/20/2008 | | M | 2,600 | 02/12/2006(1) | 02/12/2013 | Common Stock | 2 |
| Non-Qualified Stock Option - right to buy | \$ 53.3 | 06/20/2008 | | M | 1,250 | 02/09/2005(2) | 02/09/2014 | Common Stock | 1 |
| Non Qualified Stock Option - right to buy | \$ 60.535 | 06/20/2008 | | M | 3,275 | 02/25/2006(3) | 02/25/2015 | Common Stock | 3 |
| Non-Qualified Stock Option - right to buy | \$ 71.275 | 06/20/2008 | | M | 7,150 | 02/09/2007(3) | 02/09/2016 | Common Stock | 7 |

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BURKE JAMES P 103 JFK PARKWAY SHORT HILLS, NJ 07078

President, U.S. Cust. Segments

Signatures

/s/ Christine Cappuccia for James P.
Burke
06/23/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the option vested each year beginning on the date indicated.
- (2) One-fourth of the option vested each year beginning on the date indicated.
- (3) One-fourth of the option vests each year beginning on the date indicated.

Remarks:

These transactions were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 21, 2008. The Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Reporting Owners 4