TINNEY JEFF L Form 3 August 20, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

STE A

TINNEY JEFF L

(Last)

(First)

(Street)

550 HIGHWAY 377 NORTH

(Middle)

Statement

(Month/Day/Year)

08/20/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

WORLD ACCEPTANCE CORP [WRLD]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

SVP, WESTERN DIVISION

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

WHITESBORO, TXÂ 76273

(City) (State) (Zip)

1. Title of Security

(Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration Date

Title

Amount or Number of Shares

Derivative Security

Direct (D) or Indirect (I)

1

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						(Instr. 5)	
Stock options, right to buy	10/17/2001	10/17/2011	common	600	\$ 8.39	D	Â
stock options, right to buy	10/24/2002	10/24/2012	common	400	\$ 8.29	D	Â
stock options, right to buy	10/24/2007	10/24/2012	common	400	\$ 8.29	D	Â
stock options, right to buy	10/24/2003	10/24/2013	common	600	\$ 16.55	D	Â
stock options, right to buy	10/24/2007	10/24/2013	common	600	\$ 16.55	D	Â
stock options, right to buy	10/24/2008	10/24/2013	common	600	\$ 16.55	D	Â
stock options, right to buy	10/28/2004	10/28/2014	common	1,200	\$ 23.53	D	Â
stock options, right to buy	10/28/2007	10/28/2014	common	600	\$ 23.53	D	Â
stock options, right to buy	10/28/2008	10/28/2014	common	600	\$ 23.53	D	Â
stock options, right to buy	10/28/2009	10/28/2014	common	600	\$ 23.53	D	Â
stock options, right to buy	11/09/2005	11/09/2015	common	600	\$ 28.29	D	Â
stock options, right to buy	11/09/2007	11/09/2015	common	600	\$ 28.29	D	Â
stock options, right to buy	11/09/2008	11/09/2015	common	600	\$ 28.29	D	Â
stock options, right to buy	11/09/2009	11/09/2015	common	600	\$ 28.29	D	Â
stock options, right to buy	11/09/2010	11/09/2015	common	600	\$ 28.29	D	Â
stock options, right to buy	11/08/2007	11/08/2016	common	800	\$ 49	D	Â
stock options, right to buy	11/09/2008	11/08/2016	common	800	\$ 49	D	Â
stock options, right to buy	11/09/2009	11/08/2016	common	800	\$ 49	D	Â
stock options, right to buy	11/09/2010	11/08/2016	common	800	\$ 49	D	Â
stock options, right to buy	11/09/2011	11/08/2016	common	800	\$ 49	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg ,	Director	10% Owner	Officer	Other		
TINNEY JEFF L			SVP,			
550 HIGHWAY 377 NORTH STE A	Â	Â	WESTERN	Â		
WHITESBORO, TX 76273			DIVISION			

Signatures

JEFF L
TINNEY

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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