COLONIAL BANCGROUP INC

Form 4 August 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MOORE SARAH H			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			COLONIAL BANCGROUP INC [CNB]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Other (specify below) below)		
124 EVERGREEN DRIVE			08/03/2007	Chief Financial Officer		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
DEATSVILLE, AL 36022			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	Beneficial Ownership			
			Code	V	Amount	(A) or (D)	Price	Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		
Common Stock	08/03/2007		P		500	A	\$ 19.599	94,011	D	
Common Stock	08/03/2007		P		100	A	\$ 19.9399	94,111	D	
Common Stock	08/03/2007		J <u>(7)</u>	V	63	A	\$ 24.01	94,174	D	
Common Stock								4,649	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S		7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Incentive Stock Option (right to buy)	\$ 11.5313					12/30/1999	12/30/2008	Common Stock	10,00
Incentive Stock Option (right to buy)	\$ 10.5					12/30/2000	12/30/2009	Common Stock	10,00
Incentive Stock Option (right to buy)	\$ 9.5					05/16/2001	05/16/2010	Common Stock	25,90
Non-Qualifed Stock Option (right to buy)	\$ 9.5					05/16/2001	05/16/2010	Common Stock	16,20
Incentive Stock Option (right to buy)	\$ 12.54					06/18/2001	06/18/2011	Common Stock	10,00
Incentive Stock Option (right to buy)	\$ 14.81					12/28/2002	12/28/2011	Common Stock	5,00
Incentive Stock Option (right to buy)	\$ 11.75					12/30/2006(1)	12/30/2012	Common Stock	1,10
Non-Qualifed Stock Option (right to buy)	\$ 11.75					12/30/2003	12/30/2012	Common Stock	3,89
Incentive	\$ 17.28					12/23/2006(2)	12/23/2013	Common	6,00

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Stock Option (right to buy)				Stock	
Non-Qualified Stock Option (right to buy)	\$ 17.28	12/23/2004	12/23/2013	Common Stock	4,00
Incentive Stock Option (right to buy)	\$ 21.45	12/28/2006(3)	12/28/2014	Common Stock	8,00
Non-Qualified Stock Option (right to buy)	\$ 21.45	12/28/2005	12/28/2014	Common Stock	2,00
Incentive Stock Option (right to buy)	\$ 25.4	04/18/2007(4)	04/18/2016	Common Stock	11,4
Non-Qualified Stock Option (right to buy)	\$ 25.4	04/18/2007(5)	04/18/2016	Common Stock	24,94
Non-Qualified Stock Option (right to buy)	\$ 25.81	01/16/2008(6)	01/16/2017	Common Stock	25,09

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	_

Director 10% Owner Officer Other

MOORE SARAH H 124 EVERGREEN DRIVE DEATSVILLE, AL 36022

Chief Financial Officer

Signatures

/s/ Sarah H. 08/07/2007 Moore

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 109 options vest on 12/20/2006. The remaining 1,000 options vest on 12/30/2007.
- (2) Options vest in three equal installments beginning on the third anniversary of the grant date. (33% vested)
- (3) Options vest in four equal installments beginning on the second anniversary of the grant date. (25% vested)
- 422 options vest on the first anniversary of the grant date. 887 options vest on the second anniversary of the grant date. 2,248 options vest on the third anniversary of the grant date. The remaining 7,874 options vest in two equal installments, annually, beginning on the fourth anniversary of the grant date.

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- 6,854 options vest on the first anniversary of the grant date. 6,389 options vest on the second anniversary of the grant date. 5,028 options vest on the third anniversary of the grant date. The remaining 6,678 options vest in two equal installments, annually, beginning on the
- (5) vest on the third anniversary of the grant date. The remaining 6,678 options vest in two equal installments, annually, beginning on the fourth anniversary of the grant date.
- (6) Options vest in 5 equal installments, 20% annually beginning one year from the date of grant.
- (7) Shares issued through the Colonial BancGroup, nc. Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.