STONEMOR PARTNERS LP

Form 4 March 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

STONEMOR PARTNERS LP

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

LAUTMAN MARTIN R

(Last) (First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

C/O STONEMOR PARTNERS 02/14/2007

L.P., 155 RITTENHOUSE CIRCLE

(Street)

4. If Amendment, Date Original

Symbol

[STON]

Filed(Month/Day/Year)

3.

BRISTOL, PA 19007

(State) (City)

(Zip)

Security (Instr. 3)

1. Title of

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if (Month/Day/Year)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

(A) or

Code V Amount (D) Price

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

X_ Director

Applicable Line)

Officer (give title

5. Amount of Securities Beneficially Owned Following

Reported

Transaction(s)

(Instr. 3 and 4)

(I) (Instr. 4)

Form: Direct Indirect (D) or Indirect Beneficial

Ownership (Instr. 4)

(9-02)

7. Nature of

10% Owner

Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

Estimated average

burden hours per

SEC 1474

6. Ownership

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr.	8)	Securities Acquired (A) Disposed of (Instr. 3, 4, a 5)	(D)	(Month/Day/Year)		(Instr. 3 and	4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Distribution Equivalent Rights	(1)	02/14/2007		A		84.3873		(2)	<u>(3)</u>	common units	84.387
Restricted Phantom Units	<u>(4)</u>	02/27/2007		A		119.5943		<u>(5)</u>	<u>(6)</u>	common units	119.594

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting of their reality realities	Director	10% Owner	Officer	Other			
LAUTMAN MARTIN R C/O STONEMOR PARTNERS L.P. 155 RITTENHOUSE CIRCLE BRISTOL, PA 19007	X						

Signatures

/s/ Shirley Herman, 03/01/2007 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The distribution equivalent rights accrue on restricted phantom units representing limited partner interests and become payable, in cash or common units, at the election of the issuer, upon the separation of the reporting person from service as a director or upon the **(1)** occurrence of certain other events specified in Section 409A of the Internal Revenue Code of 1986, as amended. Each distribution equivalent right is the economic equivalent of one common unit representing limited partner interests.
- See Footnote 1. **(2)**
- **(3)** See Footnote 1.
- Each restricted phantom unit representing limited partner interests is the economic equivalent of one common unit representing limited partner interests. Restricted phantom units become payable, in cash or common units, at the election of the issuer, upon the separation **(4)** of the reporting person from service as a director or upon the occurrence of certain other events specified in Section 409A of the Internal Revenue Code of 1986, as amended.
- **(5)** See Footnote 4.
- See Footnote 4. **(6)**
- The reporting person's previous Form 4, filed on November 16, 2006, contained a typographical error: the number of derivative securities beneficially owned following the reported transaction was reported as 4,453.9224, while it should have been 4,453.9624. The **(7)** number of derivative securities beneficially owned by the reporting person following the reported transaction included in this Form 4 is based on a corrected number of derivative securities beneficially owned by the reporting person on November 14, 2006 (4,453.9624).

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Remarks:

The filing of this statement shall not be construed as an admission (a) that the person filing this statement is, for the purposes of Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.