WALTERS CHARLES D

Form 4

February 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

5 Relationship of Reporting Person(s) to

D

D

D

\$ 8.29 152,000

\$ 8.39 156,000

150,000

See Instruction

1(b).

Stock, no

par value Common Stock, no

par value Common Stock, no

par value

02/02/2007

02/02/2007

02/02/2007

(Print or Type Responses)

1 Name and Address of Reporting Person *

WALTERS CHARLES D			Symbol WORL	2. Issuer Name and Ticker or Trading Symbol WORLD ACCEPTANCE CORP [WRLD]				Issuer (Check all applicable)			
	(Last)	(First) (M		3. Date of Earliest Transaction (Month/Day/Year)				Director _X_ Officer (give	titleOthe	Owner er (specify	
PO BOX 6429			02/02/2	02/02/2007				below) below) Chairman and CEO			
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
GREENVILLE, SC 29606-6429			29					Form filed by More than One Reporting Person			
	(City)	(State)	(Zip) Tabl	e I - Non-D	erivative (Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
	Common										

2,000

4,000

6,000

M

M

S

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option, right to buy	\$ 8.29	02/02/2007		M	2	2,000	10/24/2002	10/24/2012	Common	2,000
Employee Stock Option, right to buy	\$ 8.39	02/02/2007		M	4	4,000	10/17/2001	10/17/2011	Common	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

WALTERS CHARLES D PO BOX 6429 GREENVILLE, SC 29606-6429

Chairman and CEO

Signatures

Charles D. Walters 02/02/2007

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.