Farnsworth Bradley P Form 3 October 11, 2006 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Farnsworth Bradley P		2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol NATCO GROUP INC [NTG]				
(Last)	(First)	(Middle)	10/09/2006		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)
C/O NATCO INC., 2950 SUITE 700 HOUSTON,	N. LOOP (Street)				Director X Officer (give title below	all applicable) 10% (Other w) (specify belo ef Financial Off	w)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
11005101,		092						Form filed by More than One Reporting Person
(City)	(State)	(Zip)		Table I - N	lon-Derivat	ive Securiti	es Bei	neficially Owned
1.Title of Secur (Instr. 4)	ity			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•
Common sto	ck, par val	ue \$.01 per	share	8,000 <u>(1)</u>		D	Â	
Reminder: Repo owned directly o	or indirectly. Perso inforn requir	ns who res nation conta ed to respo	ch class of sect cond to the c lined in this f nd unless th AB control no	ollection of form are not e form displa	3	EC 1473 (7-02)	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock options, right to buy	(2)	10/09/2016	Common stock	15,000	\$ 28.815	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Farnsworth Bradley P C/O NATCO GROUP INC. 2950 N. LOOP WEST, SUITE 700 HOUSTON, TX 77092	Â	Â	SVP & Chief Financial Officer	Â		
Signatures						

Bradley P. Farnsworth	10/11/2006
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

All shares are restricted. Restrictions will lapse as to these shares, awarded on October 9, 2006, in three installments, on the first, second
and third anniversaries of the grant date. Restrictions may lapse sooner upon a change in control or in the event Mr. Farnsworth completes the initial two-year term of his employment agreement but does not enter into a new employment agreement at the end of such term.

These options will vest in three installments on the first, second and third anniversaries of the grant date, October 9, 2006. The options

(2) may sooner vest upon a change in control or in the event Mr. Farnsworth completes the initial two-year term of his employment agreement but does not enter into a new employment agreement at the end of such term.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.