COLONIAL BANCGROUP INC

Form 4 May 30, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and A RANE JAM	ddress of Reporting l ES W	Symbol	er Name and Ticker or Trac	Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) P.O. BOX 6		(Month/	3. Date of Earliest Transaction (Month/Day/Year) 05/25/2006			Owner (specify	
ABBEVILL	(Street) E, AL 36310		nendment, Date Original onth/Day/Year)	Applicable _X_ Form	dual or Joint/Group Filing e Line) n filed by One Reporting Per- filed by More than One Rep	son	
(City)	(State)	(Zip) Tak	ole I - Non-Derivative Secu	rities Acquired, Dis	sposed of, or Beneficially	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 an	ded of (D) Securities Benefici Owned Followir Reported Transact (Instr. 3	es Form: Direct (ally (D) or Indirect (I) (Instr. 4) d tion(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/25/2006		J <u>(1)</u> 581 A	\$ 105,97 20.64	2 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			ate	7. Title Amoun Under	int of lying ities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
	Derivative Security				Securities Acquired			(Instr.	3 and 4)		Owne Follo
					(A) or Disposed						Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
					4, and 3)				Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
RANE JAMES W						
P.O. BOX 610	X					
ABBEVILLE, AL 36310						

Signatures

/s/ James W.
Rane

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares Issued through the Restricted Stock Plan for Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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