

APPLE COMPUTER INC

Form 4

May 08, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JOHNSON RONALD B

(Last) (First) (Middle)

1 INFINITE LOOP

(Street)

CUPERTINO, CA 95014

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
APPLE COMPUTER INC [AAPL]

3. Date of Earliest Transaction
(Month/Day/Year)
05/04/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	05/04/2006	05/04/2006	M		121,406	A	\$ 23.7188	149,890 D
Common Stock	05/04/2006	05/04/2006	S		121,406	D	\$ 72	149,890 D
Common Stock	05/04/2006	05/04/2006	M		600	A	\$ 23.7188	149,890 D
Common Stock	05/04/2006	05/04/2006	S		600	D	\$ 72.05	149,890 D
Common Stock	05/04/2006	05/04/2006	M		1,325	A	\$ 23.7188	149,890 D

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Common Stock	05/04/2006	05/04/2006	S	1,325	D	\$ 72.06	149,890	D
Common Stock	05/04/2006	05/04/2006	M	2,700	A	\$ 23.7188	149,890	D
Common Stock	05/04/2006	05/04/2006	S	2,700	D	\$ 72.07	149,890	D
Common Stock	05/04/2006	05/04/2006	M	6,585	A	\$ 23.7188	149,890	D
Common Stock	05/04/2006	05/04/2006	S	6,585	D	\$ 72.08	149,890	D
Common Stock	05/04/2006	05/04/2006	M	2,400	A	\$ 23.7188	149,890	D
Common Stock	05/04/2006	05/04/2006	S	2,400	D	\$ 72.09	149,890	D
Common Stock	05/04/2006	05/04/2006	M	2,177	A	\$ 23.7188	149,890	D
Common Stock	05/04/2006	05/04/2006	S	2,177	D	\$ 72.1	149,890	D
Common Stock	05/04/2006	05/04/2006	M	400	A	\$ 23.7188	149,890	D
Common Stock	05/04/2006	05/04/2006	S	400	D	\$ 72.11	149,890	D
Common Stock	05/04/2006	05/04/2006	M	600	A	\$ 23.7188	149,890	D
Common Stock	05/04/2006	05/04/2006	S	600	D	\$ 72.12	149,890	D
Common Stock	05/04/2006	05/04/2006	M	200	A	\$ 23.7188	149,890	D
Common Stock	05/04/2006	05/04/2006	S	200	D	\$ 72.13	149,890	D
Common Stock	05/04/2006	05/04/2006	M	1,000	A	\$ 23.7188	149,890	D
Common Stock	05/04/2006	05/04/2006	S	1,000	D	\$ 72.205	149,890	D
Common Stock	05/04/2006	05/04/2006	M	100	A	\$ 23.7188	149,890	D
Common Stock	05/04/2006	05/04/2006	S	100	D	\$ 72.215	149,890	D
Common Stock	05/04/2006	05/04/2006	M	500	A	\$ 23.7188	149,890	D
	05/04/2006	05/04/2006	S	500	D	\$ 72.225	149,890	D

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Common
Stock

Common Stock	05/04/2006	05/04/2006	M	300	A	\$ 23.7188	149,890	D
Common Stock	05/04/2006	05/04/2006	S	300	D	\$ 72.23	149,890	D
Common Stock	05/04/2006	05/04/2006	M	400	A	\$ 23.7188	149,890	D
Common Stock	05/04/2006	05/04/2006	S	400	D	\$ 72.24	149,890	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option	\$ 23.7188	05/04/2006	05/04/2006	M	100,000	01/11/2001 12/14/2009	Common Stock 100,0
Employee Stock Option	\$ 23.7188	05/04/2006	05/04/2006	M	40,693	01/11/2002 12/14/2009	Common Stock 40,69

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
JOHNSON RONALD B 1 INFINITE LOOP CUPERTINO, CA 95014	Senior Vice President

Signatures

/s/ Ronald

Johnson

05/08/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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