WORLD ACCEPTANCE CORP

Form 4 March 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

PO BOX 6429

1. Title of

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * ROLAND MARK C

2. Issuer Name and Ticker or Trading Symbol

Issuer

WORLD ACCEPTANCE CORP

(Check all applicable)

5. Relationship of Reporting Person(s) to

[WRLD]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify below) below)

03/27/2006

President and COO

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year) _X_ Form filed by One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Form filed by More than One Reporting Person

4. Securities

GREENVILLE, SC 29606-6429

6. Individual or Joint/Group Filing(Check

(City) (State) (Zip)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

3.

5. Amount of 6. Ownership Securities Beneficially (I) Owned Following

7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4)

Reported

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and Amount Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date of Underlying Securities Security or Exercise Code (Month/Day/Year) Securities any

8.

D

Se

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(D)	or osed of r. 3, 4,			(Instr. 3 and	4)	(It
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock option, right to buy	\$ 25.05	03/23/2006		A		5,000	03/23/2007	03/23/2016	common	5,000	\$
Stock Option, right to buy	\$ 25.05	03/23/2006		A		5,000	03/23/2008	03/23/2016	common	5,000	\$
Stock Option, right to buy	\$ 25.05	03/23/2006		A		5,000	03/23/2009	03/23/2016	common	5,000	\$
Stock option, right to buy	\$ 25.05	03/23/2006		A		5,000	03/23/2010	03/23/2016	common	5,000	\$
Stock option, right to buy	\$ 25.05	03/23/2006		A		5,000	03/23/2011	03/23/2016	common	5,000	\$

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

ROLAND MARK C PO BOX 6429 GREENVILLE, SC 29606-6429

President and COO

Signatures

Mark C. Roland	03/27/2006		
**Signature of Reporting Person	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.