### Edgar Filing: ECHELON CORP - Form 4

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Form 4	CORP									
October 06,	2005									
FORM			CECU	DIFIE			COMMISSION	- .т	PPROVAL	
	UNITED	STATES		shington	NOMB Number:	3235-0287				
Check th if no lon subject t Section Form 4 o Form 5	ger o <b>STATEN</b> 16. or Filed pur	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							January 31, 2005 ed average nours per e 0.5	
obligatic may con <i>See</i> Instr 1(b).	tinue. Section 17(			•	•	npany Act y Act of 1	of 1935 or Section 940	on		
(Print or Type	Responses)									
1. Name and A OSHMAN	Person <sup>*</sup>	Symbol		d Ticker or RP [ELO]	-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (I	Middle)	3. Date of	of Earliest T	ransaction	(Che	ck an applicable)			
550 MERII		(Month/Day/Year) 08/15/2005				X DirectorX 10% Owner X Officer (give title Other (specify below) Chairman of the Board and CEO				
SAN JOSE	4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li> Form filed by One Reporting Person</li> <li>_X_ Form filed by More than One Reporting Person</li> </ul>						
(City)	(State)	(Zip)	Tak	la I Nam I		S		f an Danafiata	ller Oermad	
1.Title of Security (Instr. 3)	2. Transaction Date		ed Date, if	3. Transactic Code (Instr. 8)	4. Securiti onAcquired Disposed (Instr. 3, 4	es (A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Rej	port on a separate line	for each cl	ass of sec	urities bene	Person inform require	ns who rest ation cont ed to resp ys a curre	or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 8.19	08/15/2005		A		150,000		<u>(1)</u>	08/15/2010	Common Stock	150,00

### **Reporting Owners**

<b>Reporting Owner Name / Address</b>				
Reporting Owner Runner Hudress	Director	10% Owner	Officer	Other
OSHMAN M KENNETH 550 MERIDIAN AVE SAN JOSE, CA 95126	Х	Х	Chairman of the Board and CEO	
O S VENTURES 550 MERIDIAN AVE SAN JOSE, CA 95126				OS Ventures
OSHMAN TRUST DATED 7 10 1979 550 MERIDIAN AVE SAN JOSE, CA 95126		Х		Trust
Signatures				
/s/ Oliver R. Stanfield, attorney in fact for M. Kenneth Oshman			10/06/2005	
**Signature of Reporting Person			Date	

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant to Reporting Person of option to buy 150,000 shares of Common Stock under the Echelon Corporation 1997 Stock Plan. The option(1) becomes exercisable at the rate of 1/4th of the shares on August 15, 2006 and as to 1/4th of the shares on each one year anniversary thereafter.

#### **Remarks:** EXHIBIT LIST

#### Exhibit 99 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.