STONE ELECTRONIC TECHNOLOGY LTD

Form 4

Region

(City)

China

(State)

February 28, 2003

SEC Form 4

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE FORM 4 COMMISSION Washington, D.C. 20549 [] Check this box if no longer subject to Section 16. Form OMB Number: 3235-0287 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP 4 or Form Expires: January 31, 2005 5 obligations may continue. Estimated average burden See Instruction 1(b). hours per response. 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1. Name and Address of Reporting Person* 6. Relationship of Reporting 2. Issuer Name 4. Statement for Stone Electronic Technology Limited and Ticker or Trading (Month/Day/Year Person(s) to Issuer Symbol (Check all applicable) 02/26/2003 (Last) (First) _ Director X 10% Owner Sina.com (Middle) SINA Officer (give title below) 27th Floor, K. Wah Centre _ Other (specify below) 191 Java Road, North Point 5. If Amendment, 3. I.R.S. Identification Date of Original Description Number of Reporting (Street) (Month/Day/Year) Person, if an entity Hong Kong Special Administrative

(voluntary)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Cod (Inst	е	4. Securit n(A) or Dis (Instr. 3	posed	Of (D)	5. Amount of Securities Beneficially Owned Following	6. Owner-ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
			Code	V	Amount	A/D	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr.	(Instr. 4)
Ordinary Shares	02/26/2003		s		112,732	D	\$7.2249 (1)	8,893,792	ı	(2)

					•	l, Disposed of, or ions, convertible	•	Owned		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/	of Deriva	and live Expirati unDiætse(ED)	7. Title and e\D\overline{D}\	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Owner- ship Form of Deriv- ative Securities: Direct (D)	11. N In Bo (Ir

7. Individual or Joint/Group Filing (Check Applicable Line)

Person

Reporting Person

X Form filed by One Reporting

Form filed by More than One

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	Year)			Of (D)	Inst 1					(Instr.4)	or Indirect (I) (Instr.4)	
		Code	>	Α	D	DE	ED	Title	Amount or Number of Shares			

Explanation of Responses:

(1)	Average s	sales pric	e per share	based on	range of 9	67.	11	to	\$7.	.35
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(2) Shares owned directly by Sun Stone Media Group Limited. The Reporting Person owns 51% of Sun Stone New Media Limited, which owns 100% of Sun Stone Media Group Limited.

By: Date:

<u>/s/ Karen Mower</u> <u>02/28/2003</u>

Attorney-In-Fact

** Signature of Reporting Person

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

Additional Information Reported For This Form

Name and Address of Reporti Stone Electronic Technolog	ng Person*		Issuer Name and Ticker or Trading Symbol	Statement for (Month/Day/Year)
(Last) 27th Floor, K. Wah Centre 191 Java Road, North Point	(First)	(Middle)	Sina.com SINA	02/26/2003
Hong Kong Special Adminis	(Street) strative Regior	١,		
(City)	(State)	(Zip)		

On January 31, 2003, the Reporting Person executed a Power of Attorney, which authorized and designated Karen Mower to file the Form on the Reporting Person's behalf. The Power of Attorney is valid for six months from the date thereof.