REGIS CORP Form 4 November 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NELSON GORDON B			2. Issuer Name and Ticker or Trading Symbol REGIS CORP [RGS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
7201 METRO BOULEVARD		/ARD	11/07/2007	X Officer (give title Other (specify below) EVP Fashion, Educ & Mktg		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
MINNEAPOLIS, MN 55439				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acc Transaction(A) or Disposed Code (Instr. 3, 4 and 5 (Instr. 8)			d of (D) Securities 5) Beneficially Owned Following Reported Transaction(s)		6. 7. Nature of Ownership Indirect (D) or Ownership Indirect (I) (Instr. 4)	
Common			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	11/07/2007		M	9,500	A	\$ 16.5	33,372	D	
Common Stock	11/07/2007		M	1,800	A	\$ 20.31	35,172	D	
Common Stock	11/07/2007		M	1,334	A	\$ 15.125	36,506	D	
Common Stock	11/07/2007		S	200	D	\$ 31	36,306	D	
Common Stock	11/07/2007		S	500	D	\$ 31.01	35,806	D	

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Common Stock	11/07/2007	S	100	D	\$ 31.02 35,706	D
Common Stock	11/07/2007	S	400	D	\$ 31.04 35,306	D
Common Stock	11/07/2007	S	300	D	\$ 31.06 35,006	D
Common Stock	11/07/2007	S	100	D	\$ 31.07 34,906	D
Common Stock	11/07/2007	S	100	D	\$ 31.13 34,806	D
Common Stock	11/07/2007	S	100	D	\$ 31.15 34,706	D
Common Stock	11/07/2007	S	100	D	\$ 31.19 34,606	D
Common Stock	11/07/2007	S	200	D	\$ 31.2 34,406	D
Common Stock	11/07/2007	S	100	D	\$ 31.28 34,306	D
Common Stock	11/07/2007	S	300	D	\$ 31.31 34,006	D
Common Stock	11/07/2007	S	200	D	\$ 31.32 33,806	D
Common Stock	11/07/2007	S	300	D	\$ 31.33 33,506	D
Common Stock	11/07/2007	S	200	D	\$ 31.34 33,306	D
Common Stock	11/07/2007	S	300	D	\$ 31.35 33,006	D
Common Stock	11/07/2007	S	2,500	D	\$ 31.36 30,506	D
Common Stock	11/07/2007	S	200	D	\$ 31.37 30,306	D
Common Stock	11/07/2007	S	300	D	\$ 31.38 30,006	D
Common Stock	11/07/2007	S	300	D	\$ 31.39 29,706	D
Common Stock	11/07/2007	S	300	D	\$ 31.4 29,406	D
Common Stock	11/07/2007	S	100	D	\$ 31.41 29,306	D
	11/07/2007	S	100	D	\$ 31.42 29,206	D

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Common Stock						
Common Stock	11/07/2007	S	600	D	\$ 31.43 28,606	D
Common Stock	11/07/2007	S	4,734	D	\$ 31.45 23,872	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secu Acqu (A) o Disp (D)	or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 16.5	11/07/2007		M		9,500	02/15/2005	02/15/2010	Common Stock	9,500
Employee Stock Option (Right to Buy)	\$ 20.31	11/07/2007		M		1,800	07/14/2004	07/14/2009	Common Stock	1,800
Employee Stock Option (Right to Buy)	\$ 15.125	11/07/2007		M		6,334	10/31/2005	10/31/2010	Common Stock	1,334

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners

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Director 10% Owner Officer Other

NELSON GORDON B 7201 METRO BOULEVARD MINNEAPOLIS, MN 55439

EVP Fashion, Educ & Mktg

Signatures

Eric A. Bakken, by power of attorney

11/08/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4