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PASQUES Form 4										
FORI									OMB AF	PROVAL
	VI – UNITED	STATES					NGE CO	OMMISSION	OMB Number:	3235-0287
Washington, D.C. 20549Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESSTATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5 						Act of 1934, 1935 or Section	Expires:January 31 2005Estimated average burden hours per response0.5			
(Print or Type	e Responses)									
	Address of Reporting SI JOHN M	g Person <u>*</u>	Symbol	I I CAPITA	nd Ticker or]	5. Relationship of I Issuer (Check	Reporting Pers	
LTD., WE	(First) H CAPITAL GRO SSEX HOUSE, 5 IS REID STREET	TH		of Earliest ' /Day/Year) '2012	Transaction		-	pelow)	itle 10% X Oth below) e Chairman	Owner er (specify
	(Street) ON, D0 HM 12			nendment, I Ionth/Day/Ye	Date Origina ar)	l	-	5. Individual or Joi Applicable Line) _X_ Form filed by Or Form filed by Mo Person	ne Reporting Pe	rson
(City)	(State)	(Zip)	Та	ble I - Non	-Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V		f (D)		r 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, \$.0033 par value per share	12/04/2012			S	149,092		\$ 44.5935 (<u>3)</u>	5 702,804	I	By Limited Liability Company (1)
Common Shares, \$.0033 par value per share								1,175,627	D	

Common			
Shares,			Dry Transf
\$.0033	5,168	Ι	By Trust (2)
par value			(
per share			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
PASQUESI JOHN M C/O ARCH CAPITAL GROUP LTD. WESSEX HOUSE, 5TH FLOOR, 45 HAMILTON, D0 HM 12	REID STREET	Х			Vice Chairman			
Signatures								
Louis T. Petrillo, Attorney in fact	12/05/2012							
**Signature of Reporting Person	Date							
Explanation of Responses:								

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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The security holder is Otter Capital LLC, for which Mr. Pasquesi serves as managing member. All indicated securities are included because of his affiliation with Otter Capital LLC.

- (2) The common shares are held by a revocable trust. The reporting person and his spouse are the trustees.
- (3) Represents a weighted average sales price; the sales prices range from \$44.27 to \$44.75. Upon request, the full sale information regarding the number of shares sold at each price increment will be provided to the Commission or to a security hoder of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.