CHITAYAT JACK

Form 3/A

September 28, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement LIQUIDMETAL TECHNOLOGIES INC [LQMT] **CHITAYAT JACK** (Month/Day/Year) 09/22/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1836 EL CAMINO DEL 09/07/2010 (Check all applicable) **TEATRO** (Street) 6. Individual or Joint/Group _X__ 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person LA JOLLA, CAÂ 92037 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 2,452,497 Common Stock 91,792 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security (Instr. 4)	or Exercise Price of	Form of Derivative	Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Warrant (right to buy)	12/28/2007	12/28/2012	Common Stock	104,167 (6)	\$ 0.48 (12)	D	Â
Warrant (right to buy)	05/01/2009	01/03/2012	Common Stock	673,785 <u>(7)</u>	\$ 0.49 (13)	I	Held by Atlantic Realty Group, Inc.
Warrant (right to buy)	05/01/2009	01/03/2012	Common Stock	1,680,885 (8)	\$ 0.49 (13)	I	Held by Carlyle Liquid, LLC (3)
Series A-1 Preferred Stock (1)	(5)	(5)	Common Stock	1,446,450 (9)	\$ 0.1	I	Held by Carlyle Liquid Holdings, LLC (4)
Series A-2 Preferred Stock (1)	(5)	(5)	Common Stock	1,168,657 (10)	\$ 0.22	I	Held by Carlyle Liquid Holdings, LLC (4)
Warrant (right to buy)	05/01/2009	01/03/2012	Common Stock	1,334,238 (11)	\$ 0.49 (13)	I	Held by Carlyle Liquid Holdings, LLC (4)
Series A-2 Preferred Stock (1)	(5)	(5)	Common Stock	1,320,636	\$ 0.22	I	Held by Atlantic Realty Group, Inc.
Series A-2 Preferred Stock (1)	(5)	(5)	Common Stock	3,294,539	\$ 0.22	I	Held by Carlyle Liquid, LLC (3)
Option (to purchase stock) (14)	(15)	(15)	Common Stock	750,000	\$ 0.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
Fg	Director	10% Owner	Officer	Other	
CHITAYAT JACK 1836 EL CAMINO DEL TEATRO LA JOLLA, CA 92037	Â	ÂX	Â	Â	

Signatures

/s/ Jack Chitayat	09/28/2010		
**Signature of Reporting Person	Date		

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired in connection with a note financing transaction by registrant that closed on May 1, 2009.
- (2) Acquired as placement agent commission in connection with a note financing transaction by registrant that closed December 28, 2007.
- Although the reporting person possesses shared voting and investment power over all shares owned by Carlyle Liquid, LLC, his actual pecuniary interest (through his percentage ownership in such entities) is limited to the number of shares set forth in this form.
- (4) Although the reporting person possesses shared voting and investment power over all shares owned by Carlyle Liquid Holdings, LLC, his actual pecuniary interest (through his percentage ownership in such entities) is limited to the number of shares set forth in this form.
- Each share of Series A Preferred Stock is convertible into shares of common stock at the time and under the circumstances described in the Certificate of Designations, Preferences and rights for Series A Preferred Stock. The Series A Preferred Stock has no expiration date.
- Original Form 3 filed on 9/7/10 included a miscalculation in Table 3, "Amount or Number of Shares," which should reflect Reporting Person owning 104,167 of securities underlying the derivative securities, as correctly reported in this filing.
- Original Form 3 filed on 9/7/10 included a miscalculation in Table 3, "Amount or Number of Shares," which should reflect Reporting Person owning 673,785 of securities underlying the derivative securities, as correctly reported in this filing.
- Original Form 3 filed on 9/7/10 included a miscalculation in Table 3, "Amount or Number of Shares," which should reflect Reporting Person owning 1,680,885 of securities underlying the derivative securities, as correctly reported in this filing.
- Original Form 3 filed on 9/7/10 included a miscalculation in Table 3, "Amount or Number of Shares," which should reflect Reporting Person owning 1,446,450 of securities underlying the derivative securities, as correctly reported in this filing.
- (10) Original Form 3 filed on 9/7/10 included a miscalculation in Table 3, "Amount or Number of Shares," which should reflect Reporting Person owning 1,168,1657 of securities underlying the derivative securities, as correctly reported in this filing.
- Original Form 3 filed on 9/7/10 included a miscalculation in Table 3, "Amount or Number of Shares," which should reflect Reporting Person owning 1,334,238 of securities underlying the derivative securities, as correctly reported in this filing.
- (12) Prior Form 3 filed on 9/7/10, was mistakenly filed using incorrect price. The correct price is \$0.48
- (13) Prior Form 3 filed on 9/7/10, was mistakenly filed using incorrect price. The correct price is \$0.49
- (14) Options granted in consideration of consulting services provided to the Company.
- (15) Options granted vest ratable on a mothly basis starting on August 1, 2009 for a period of 12 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.