

BANK OF NOVA SCOTIA  
Form FWP  
October 26, 2018

Subject to Completion  
Preliminary Term Sheet dated October 26,  
2018

Filed Pursuant to Rule 433  
Registration Statement No. 333-215597  
(To Prospectus dated February 1, 2017,  
Prospectus Supplement dated February 13, 2017 and  
Product Prospectus Supplement EQUITY SUN-1 dated July 24,  
2018)

Pricing Date\* November , 2018  
US Settlement Date\* December , 2018  
Maturity Date\* November , 2020  
Subject to change based on the  
actual date the notes are priced for  
initial sale to the public (the "pricing  
date")  
CUSIP  
No.

Autocallable Market-Linked Step Up  
Notes Linked to the Energy Select  
Sector Index

§ Maturity of approximately two  
years, if not called prior to maturity  
§ Automatic call of the notes per unit  
at \$10 plus the Call Premium ([\$1.30  
to \$1.40]) if the Index is flat or  
increases above 100% of the Starting  
Value on the Observation Date  
§ The Observation Date will occur  
approximately one year after the  
pricing date  
§ If the notes are not called, at  
maturity:  
§ a return of 20% if the Index is flat or  
increases up to the Step Up Value  
§ a return equal to the percentage  
increase in the Index if the Index  
increases above the Step Up Value  
§ 1-to-1 downside exposure to  
decreases in the Index, with up to  
100% of your principal at risk  
§ All payments are subject to the  
credit risk of The Bank of Nova  
Scotia  
§ No periodic interest payments  
§ In addition to the underwriting  
discount set forth below, the notes

include a hedging-related charge of \$0.075 per unit. See “Structuring the Notes”

§ Limited secondary market liquidity, with no exchange listing

§ The notes are unsecured debt securities and are not savings accounts or insured deposits of a bank. The notes are not insured or guaranteed by the Canada Deposit Insurance Corporation (the “CDIC”), the U.S. Federal Deposit Insurance Corporation (the “FDIC”), or any other governmental agency of Canada, the United States or any other jurisdiction

The notes are being issued by The Bank of Nova Scotia (“BNS”). There are important differences between the notes and a conventional debt security, including different investment risks and certain additional costs. See “Risk Factors” and “Additional Risk Factors” beginning on pages TS-7 and TS-9 of this term sheet, respectively, and “Risk Factors” beginning on page PS-7 of product prospectus supplement EQUITY SUN-1.

The initial estimated value of the notes as of the pricing date is expected to be between \$9.26 and \$9.50 per unit, which is less than the public offering price listed below. See “Summary” on the following page, “Risk Factors” beginning on page TS-7 of this term sheet and “Structuring the Notes” on page TS-17 of this term sheet for additional information. The actual value of your notes at any time will reflect many factors and cannot be predicted with accuracy.

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None of the U.S. Securities and Exchange Commission (the “SEC”), any state securities commission, or any other regulatory body has approved or disapproved of these securities or determined if this Note Prospectus (as defined below) is truthful or complete. Any representation to the contrary is a criminal offense.

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	<u>Per Unit Total</u>
Public offering price <sup>(1)</sup>	\$ 10.00 \$
Underwriting discount <sup>(1)</sup>	