GARTZKE DAVID G

Form 4

February 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

GARTZKE	Symbol ADESA	Symbol ADESA INC [KAR]			Issuer (Charle all applicable)			
(Last) 13085 HAM BLVD.	(Month/D	f Earliest Tra Day/Year) 007	nnsaction	(Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman and CEO				
CARMEL, l	(Street) IN 46032		endment, Dat nth/Day/Year)	-	6. Individual or Applicable Line) _X_ Form filed by	Joint/Group Fili	ng(Check erson	
(City)	(State) ((Zip) Tabl	le I - Non-De	erivative Securities Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock, par value \$.01 per share					46,323.573	D		
Common stock, par value \$.01 per share					13,141	I	By SERP	
Common Stock, par value \$.01 per share					21,107	I	By Spouse	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	onth/Day/Year) Execution Date, if TransactionDerivative Expiration		6. Date Exer Expiration I (Month/Day	Date	7. Title and Amoun Underlying Securiti (Instr. 3 and 4)		
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amor Numl Share
Restricted Stock Units convertible to Common Stock	\$ 0					<u>(1)</u>	<u>(2)</u>	Common Stock, par value \$.01 per share	41
Restricted Stock Units convertible to Common Stock	\$ 0					(3)	<u>(2)</u>	Common Stock, par value \$.01 per share	5,
Option to Purchase Common Stock, par value \$.01 per share	\$ 13.26					<u>(4)</u>	01/02/2008	Common Stock, par value \$.01 per share	10
Option to Purchase Common Stock, par value \$.01 per share	\$ 13.46					<u>(4)</u>	01/04/2009	Common Stock, par value \$.01 per share	33
Option to Purchase Common Stock, par value \$.01 per share	\$ 14.49					<u>(4)</u>	01/02/2011	Common Stock, par value \$.01 per share	27
Option to Purchase Common	\$ 15.75					<u>(4)</u>	01/02/2012	Common Stock, par value	120

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Stock, par value \$.01 per share							\$.01 per share	
Option to Purchase Common Stock, par value \$.01 per share	\$ 17.14				<u>(4)</u>	01/02/2006	Common Stock, par value \$.01 per share	3,
Option to Purchase Common Stock, par value \$.01 per share	\$ 17.14				<u>(4)</u>	01/03/2010	Common Stock, par value \$.01 per share	15
Option to Purchase Common Stock, par value \$.01 per share	\$ 12.58				<u>(4)</u>	02/03/2013	Common Stock, par value \$.01 per share	123
Option to Purchase Common Stock, par value \$.01 per share	\$ 24				<u>(4)</u>	06/16/2010	Common Stock, par value \$.01 per share	663
Restricted Stock Units convertible to Common Stock	\$ 0				<u>(5)</u>	<u>(2)</u>	Common Stock, par value \$.01 per share	3,
Dividend Equivalent Rights	<u>(6)</u>				<u>(7)</u>	<u>(2)</u>	Common Stock, par value \$.01 per share	1,23
Restricted Stock Units convertible to Common Stock	\$ 0	02/12/2007	A	6,105.147	<u>(8)</u>	<u>(2)</u>	Common Stock, par value \$.01 per share	6,10

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 3

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Director 10% Owner Officer Other

GARTZKE DAVID G

13085 HAMILTON CROSSING BLVD. X Chairman and CEO

CARMEL, IN 46032

Signatures

Rebecca C. Polak for David G. 02/14/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units vest on the third anniversary of the date of grant (6/16/04), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (2) N/A
- (3) Restricted Stock Units vest on the third anniversary of the date of grant (2/15/05), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (4) Options are fully vested and immediately exercisable.
- (5) Restricted Stock Units vest on the third anniversary of the date of grant (2/16/06), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (**6**) 1-for-1
- (7) The dividend equivalent rights accrued on Restricted Stock Units granted on 6/16/04 vest with those Restricted Stock Units.
- (8) Restricted Stock Units vest on the third anniversary of the date of grant (2/12/07), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4