Phillips Curtis L Form 4 September 19, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * Phillips Curtis L

(First) (Middle)

13085 HAMILTON CROSSING BLVD.

(Street)

2. Issuer Name and Ticker or Trading Symbol

ADESA INC [KAR]

3. Date of Earliest Transaction (Month/Day/Year) 09/15/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

> below) VP, Corporate Development

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CARMEL, IN 46032

(State) 1.Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Code V Amount

5. Amount of Securities Beneficially Owned Following Reported

Form: Direct (D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

SEC 1474

(9-02)

Transaction(s) (Instr. 3 and 4) Price

Common Stock

(A)

or

(D)

7,770.021 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		Securities			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V		(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units convertible to Common Stock	\$ 0								<u>(1)</u>	(2)	Common Stock	2,490
Option to Purchase Common Stock (right to buy)	\$ 24								(3)	06/16/2010	Common Stock	39,837
Option to Purchase Common Stock (right to buy)	\$ 24								<u>(4)</u>	06/16/2010	Common Stock	9,304
Option to Purchase Common Stock (right to buy)	\$ 22.44								<u>(5)</u>	02/15/2011	Common Stock	11,832
Option to Purchase Common Stock (right to buy)	\$ 14.49								<u>(6)</u>	01/02/2011	Common Stock	2,740
Option to Purchase Common Stock (right to buy)	\$ 15.75								<u>(7)</u>	01/02/2012	Common Stock	5,541
Restricted Stock Units convertible to Common Stock	\$ 0								(10)	(2)	Common Stock, par value \$.01 per share	529

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| Common | Stock, par | Equivalent | (8) | 09/15/2006 | A | 8.326 | (9) | (2) | value | 8.326 | Rights | \$0.01 per | share

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Phillips Curtis L 13085 HAMILTON CROSSING BLVD. CARMEL, IN 46032

VP, Corporate Development

Signatures

Rebecca C. Polak for Curtis L. Phillips

09/19/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units vest on June 16, 2007, provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (2) N/A
- (3) Immediately exercisable.
- On March 9, 2005, the Board of Directors of ADESA, Inc. approved resolutions to accelerate the vesting of certain unvested and "out-of-the-money" stock options granted under the ADESA, Inc. 2004 Equity and Incentive Plan.
- Options vest and become exercisable with respect to one-third (1/3) of the total grant on each of the first three anniversaries of the date of grant, provided that the executive is employed by ADESA, Inc. on such date.
- (6) The grant vested and became exercisable on January 2, 2003.
- One-half (1/2) of the total grant vested and became exercisable on January 2, 2003 and the remaining one-half (1/2) of the grant vested and became exercisable on January 2, 2004.
- **(8)** 1 for 1
- (9) The dividend equivalent rights accrued on Restricted Stock Units granted on 4/26/05 vest with those Restricted Stock Units.
- (10) Restricted Stock Units vest on the third anniversary of the grant date, provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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