Edgar Filing: Anderson Scott A - Form 4

Anderson Coatt A

Form 4										
	ruary 21, 2006 ORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL		
		Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							3235-0287	
Check this if no longe subject to Section 16 Form 4 or	r STATEN								Expires:January 31, 2005Estimated average burden hours per response0.5	
Form 5 obligations may contir <i>See</i> Instruct 1(b).	Section 17(Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type Re	esponses)									
1. Name and Address of Reporting Person <u>*</u> Anderson Scott A			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			ADESA INC [KAR]				(Check all applicable)			
(Last) (First) (Middle) 13085 HAMILTON CROSSING BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 02/16/2006			Director 10% Owner X Officer (give title Other (specify below) below) Controller				
				4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
CARMEL, IN	N 46032						Form filed by I Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock						(_)	1,045.696	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	ansactionof ode Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units convertible to Common Stock	\$ 0						<u>(1)</u>	<u>(2)</u>	Common Stock	2,490
Option to Purchase Common Stock (right to buy)	\$ 24						(3)	04/26/2011	Common Stock	39,837
Option to Purchase Common Stock (right to buy)	\$ 24						<u>(4)</u>	06/16/2010	Common Stock	8,056
Option to Purchase Common Stock (right to buy)	\$ 22.44						(5)	02/25/2011	Common Stock	10,963
Option to Purchase Common Stock (right to buy)	\$ 15.75						<u>(6)</u>	01/02/2012	Common Stock	2,092
Dividend Equivalent Rights	(7)						<u>(8)</u>	<u>(2)</u>	Common Stock, par value \$.01 per share	7.661
Restricted Stock Units convertible to Common Stock	\$ 0	02/16/2006		A	491		<u>(9)</u>	<u>(2)</u>	Common Stock, par value \$.01 per share	491

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Anderson Scott A 13085 HAMILTON CROSSING BLVD. CARMEL, IN 46032			Controller			
Signatures						
Rebecca C. Polak for Scott A. Anderson	02/21	/2006				
**Signature of Reporting Person	Da	te				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units vest on June 16, 2007, provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (2) N/A
- (3) Immediately exercisable.
- (4) On March 9, 2005, the Board of Directors of ADESA, Inc. approved resolutions to accelerate the vesting of certain unvested and "out-of-the-money" stock options granted under the ADESA, Inc. 2004 Equity and Incentive Plan.
- (5) Options vest and become exercisable with respect to one-third (1/3) of the total grant on each of the first three anniversaries of the date of grant, provided that the executive is employed by ADESA, Inc. on such date.
- (6) One-half (1/2) of the total grant vested and became exercisable on January 2, 2003 and the remaining one-half (1/2) of the grant vested and became exercisable on January 2, 2004.
- (7) 1 for 1
- (8) The dividend equivalent rights accrued on Restricted Stock Units granted on 4/26/05 vest with those Restricted Stock Units.
- (9) Restricted Stock Units vest on the third anniversary date of the grant, provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.