Lawrence George J Form 4 December 19, 2005

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response...

Form filed by More than One Reporting

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Lawrence George J			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
			ADESA INC [KAR]	(Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	
			(Month/Day/Year)	Director 10% Owner
13085 HAMILTON CROSSING BLVD. (Street)			12/15/2005	_X_ Officer (give title Other (specification)  EVP, Gen Counsel & Secetary
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person

#### CARMEL, IN 46032

per share

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative Securities	Acquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Pr	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock, par value \$.01					2,000 (9)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Person

### Edgar Filing: Lawrence George J - Form 4

# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeriv Secur Acqui	ities ired (A) sposed of . 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Restricted Stock Units convertible to Common Stock	\$ 0						<u>(1)</u>	(2)	Common Stock, par value \$.01 per share	602
Option to Purchase Common Stock, par value \$.01 per share	\$ 24						(3)	09/13/2010	Common Stock, par value \$.01 per share	106,23
Restricted Stock Units convertible to Common Stock	\$ 0						<u>(4)</u>	<u>(2)</u>	Common Stock, par value \$.01 per share	6,640
Restricted Stock Units convertible to Common Stock	\$ 0						<u>(4)</u>	(2)	Common Stock, par value \$.01 per share	3,319
Option to Purchase Common Stock, par value \$.01 per share	\$ 24						<u>(5)</u>	02/15/2011	Common Stock, par value \$.01 per share	53,116
Dividend Equivalent Rights	<u>(6)</u>	12/15/2005		A		20.57	<u>(7)</u>	(2)	Common Stock, par value \$.01 per share	20.57
Dividend Equivalent Rights	<u>(6)</u>	12/15/2005		A		10.244	(8)	(2)	Common Stock, par value	10.244

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
awrence George J			EVP, Gen				
3085 HAMILTON CROSSING BLVD.			Counsel &				
ARMEL, IN 46032			Secetary				

# **Signatures**

La 130 CA

Michelle Mallon for George J. Lawrence

12/19/2005

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units vest on the third anniversary of the date of grant, provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (2) N/A
- Options vest and become exercisable with respect to one-third (1/3) of the total grant on each of the first three anniversaries of the date of grant, provided that the executive is employed by ADESA, Inc. on such date.
- (4) Restricted Stock Units vest on the third anniversary of the IPO date (6/16/04), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- Options vest and become exercisable with respect to one-third (1/3) of the total grant on each of the first three anniversaries of the IPO date (6/16/04), provided that the executive is employed by ADESA, Inc. on such date.
- **(6)** 1 for 1
- (7) The dividend equivalent rights accrued on Restricted Stock Units granted on 9/13/04 and vest with those Restricted Stock Units.
- (8) The dividend equivalent rights accrued on Restricted Stock Units granted on 2/15/05 and vest with those Restricted Stock Units.
- (9) The grant vests twenty-four (24) months after the date of grant, provided that the executive is employed by ADESA, Inc. on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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