

GAP INC

Form 4

August 03, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FISHER WILLIAM SYDNEY**

(Last) (First) (Middle)

**ONE MARITIME PLAZA, SUITE  
1400**

(Street)

**SAN FRANCISCO, CA 94111**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**GAP INC [GPS]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**08/01/2005**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/01/2005		S(1)		10,500	D	\$ 21.03	8,293,527	I By trusts
Common Stock	08/01/2005		S(1)		12,500	D	\$ 21.04	8,281,027	I By trusts
Common Stock	08/01/2005		S(1)		5,000	D	\$ 21.05	8,276,027	I By trusts
Common Stock	08/01/2005		S(1)		500	D	\$ 21.07	8,275,527	I By trusts
Common Stock	08/01/2005		S(1)		2,500	D	\$ 21.08	8,273,027	I By trusts

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Common Stock	08/01/2005	<u>S(1)</u>	2,500	D	\$ 21.09	8,270,527	I	By trusts
Common Stock	08/01/2005	<u>S(1)</u>	5,000	D	\$ 21.1	8,265,527	I	By trusts
Common Stock	08/01/2005	<u>S(1)</u>	3,500	D	\$ 21.15	8,262,027	I	By trusts
Common Stock	08/01/2005	<u>S(1)</u>	2,500	D	\$ 21.17	8,259,527	I	By trusts
Common Stock	08/01/2005	<u>S(1)</u>	2,500	D	\$ 21.18	8,257,027	I	By trusts
Common Stock	08/01/2005	<u>S(1)</u>	31,500	D	\$ 21.2	8,225,527	I	By trusts
Common Stock	08/01/2005	<u>S(1)</u>	17,000	D	\$ 21.22	8,208,527	I	By trusts
Common Stock	08/01/2005	<u>S(1)</u>	8,000	D	\$ 21.23	8,200,527	I	By trusts
Common Stock	08/01/2005	<u>S(1)</u>	21,000	D	\$ 21.25	8,179,527	I	By trusts
Common Stock	08/01/2005	<u>S(1)</u>	4,000	D	\$ 21.26	8,175,527	I	By trusts
Common Stock	08/01/2005	<u>S(1)</u>	13,500	D	\$ 21.27	8,162,027	I	By trusts
Common Stock	08/01/2005	<u>S(1)</u>	3,000	D	\$ 21.28	8,159,027	I	By trusts
Common Stock	08/01/2005	<u>S(1)</u>	5,000	D	\$ 21.3	8,154,027	I	By trusts
Common Stock						16,234,116	D	
Common Stock						420,853	I	By spouse
Common Stock						5,000,000	I	By Fisher Core Holdings L.P. <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
FISHER WILLIAM SYDNEY ONE MARITIME PLAZA, SUITE 1400 SAN FRANCISCO, CA 94111	X

## Signatures

Jane Spray,  
Attorney-in-fact 08/03/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 13, 2005.
- The reporting person is a general partner of Fisher Core Holdings L.P., a Delaware limited partnership ("Fisher Holdings"), that owns the reported securities. As a general partner of Fisher Holdings, the reporting person may be deemed to have indirect beneficial ownership of
- (2) the shares of Common Stock of which Fisher Holdings has beneficial ownership. However, the reporting person disclaims beneficial ownership of all shares of Common Stock held by Fisher Holdings except to the extent of his pecuniary interest therein as set forth in Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.