

CHECK POINT SOFTWARE TECHNOLOGIES LTD

Form 6-K

October 24, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of October 2018

Commission File Number 0-28584

CHECK POINT SOFTWARE TECHNOLOGIES LTD.

(Translation of registrant's name into English)

5 Ha'solelim Street, Tel Aviv, Israel
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ____

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ____

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form, is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

INVESTOR CONTACT

Kip E. Meintzer

Check Point Software Technologies

+1.650.628.2040

ir@checkpoint.com

MEDIA CONTACT:

Chris Navalta

Check Point Software Technologies

+1.650.628.2260

press@checkpoint.com

CHECK POINT SOFTWARE TECHNOLOGIES REPORTS

2018 THIRD QUARTER FINANCIAL RESULTS

SAN CARLOS, CA – October 24, 2018 — Check Point® Software Technologies Ltd. (NASDAQ: CHKP), today announced its financial results for the third quarter ended September 30, 2018.

- Check Point Software Acquires Dome9 to Transform Cloud Security
- Total Revenue: \$471 million, a 4 percent increase year over year
- Deferred Revenues: \$1,148 million, an 11 percent increase year over year
- GAAP Operating Income: \$226 million, representing 48 percent of revenues
- Non-GAAP Operating Income: \$250 million, representing 53 percent of revenues
- GAAP EPS: \$1.25, a 7 percent increase year over year
- Non-GAAP EPS: \$1.38, a 6 percent increase year over year

“Third quarter results reached the top end of our projections, with better than anticipated strength coming from the US and Europe,” Said Gil Shwed, Founder and CEO of Check Point Software Technologies. “Today we announced the acquisition of Dome9. This new addition to Check Point’s Infinity architecture delivers enhanced Cloud Security with advanced active policy enforcement and multi-cloud protection capabilities. The combination of Dome9 and Infinity CloudGuard product family further differentiates Check Point in the rapidly evolving Cyber Security environment.” Shwed concluded.

Financial Highlights Third Quarter of 2018:

- Total Revenue: \$471 million compared to \$455 million in the third quarter of 2017, a 4 percent increase year over year. Revenues were above the midpoint of our guidance.
- GAAP Operating Income: \$226 million compared to \$225 million in the third quarter of 2017, representing 48 percent and 49 percent of revenues in the third quarter of 2018 and 2017, respectively.
- Non-GAAP Operating Income: \$250 million compared to \$251 million in the third quarter of 2017, representing 53 percent and 55 percent of revenues in the third quarter of 2018 and 2017, respectively.
- GAAP Taxes on Income: \$45 million compared to \$44 million in the third quarter of 2017.
- GAAP Net Income and Earnings per Diluted Share: GAAP net income was \$198 million compared to \$193 million in the third quarter of 2017. GAAP earnings per diluted share were \$1.25 compared to \$1.16 in the third quarter of 2017, a 7 percent increase year over year.
- Non-GAAP Net Income and Earnings per Diluted Share: Non-GAAP net income was \$219 million compared to \$215 million in the third quarter of 2017. Non-GAAP earnings per diluted share were \$1.38 compared to \$1.30 in the third quarter of 2017, a 6 percent increase year over year.
- Deferred Revenues: As of September 30, 2018, deferred revenues were \$1,148 million compared to \$1,036 million as of September 30, 2017, an 11 percent increase year over year.
- Cash Flow: Cash flow from operations of \$249 million compared to \$260 million in the third quarter of 2017.
- Cash Balances, Marketable Securities and Short Term Deposits: \$4,072 million as of September 30, 2018, compared to \$3,865 million as of September 30, 2017.
- Share Repurchase Program: During the third quarter of 2018, we purchased approximately 2.6 million shares at a total cost of approximately \$300 million.

For information regarding the non-GAAP financial measures discussed in this release, as well as a reconciliation of such non-GAAP financial measures to the most directly comparable GAAP financial measures, please see “Use of Non-GAAP Financial Information” and “Reconciliation of GAAP to Non-GAAP Financial Information.”

Business Highlights:

Check Point Software to Acquire Dome9 to Transform Cloud Security: Announced in a separate press release today, this acquisition enhances Check Point’s fully consolidated Infinity architecture and its CloudGuard security offering with advanced active policy enforcement and multi-cloud protection capabilities.

Check Point Software Technologies Recognized as a 2018 Gartner Peer Insights Customers’ Choice for Unified Threat Management: Gartner Peer Insights Customers’ Choice constitute the subjective opinions of individual end-user reviews, ratings, and data applied against a documented methodology; they neither represent the views of, nor constitute an endorsement by, Gartner or its affiliates.

Check Point Software Technologies Named a Leader in 2018 Gartner Magic Quadrant for Unified Threat Management (SMB Multifunction Firewalls) for Seventh Consecutive Year: Check Point’s Next Generation Firewall (Check Point Security Gateways) continues to have one of the largest UTM market share and continues to focus on enhancing threat prevention technologies, including anti-ransomware and CPU level emulation capabilities. Its solutions assist companies in protecting their data from advanced fifth-generation threats and attacks. It is the seventh consecutive year that Check Point has been listed as a Leader for UTM by Gartner.

BlackBerry and Check Point Software Announce a Global Partnership to Mitigate Cybersecurity Threats: The companies have entered a global ISV (Independent Software Vendor) partnership. The strategic agreement is the first of its kind for Check Point, and includes joint go-to-market planning and selling of Check Point’s market-leading mobile threat defense solution, SandBlast Mobile, along with BlackBerry UEM and BlackBerry Dynamics.

Check Point Announces SandBlast Mobile 3.0, the First to Provide Threat Prevention Technology to Enterprise Mobile Devices: SandBlast Mobile 3.0 becomes the only solution in the category to offer threat prevention technology for the enterprise, allowing employees to safely conduct business using their mobile devices. This industry-leading mobile security solution enhances unique on-device technology is designed to prevent malicious malware, botnets and phishing attacks on mobile applications.

Check Point Introduces Generation V Security Gateway for Enterprises and Data Centers: Combining broad threat prevention with purpose-built hardware, this latest addition to the Check Point 23000 family delivers the power to inspect SSL-encrypted traffic without compromising on performance, up time, or scalability. The 23900 security gateway offers high levels of security performance with 128 Gbps of firewall throughput in a compact 2U chassis. It supports connectivity standards up to 100 GbE and features modular expansion options with up to 42 network interfaces.

Check Point’s Research Team (<https://research.checkpoint.com/>) exposes vulnerabilities and attacks to ensure our customers have the highest levels of prevention and protection. In the third quarter, our publications included the following:

Faxploit: Check Point researchers made a groundbreaking discovery into how corporate and home IT networks can be infiltrated via fax machines using nothing more than a mere fax number.

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Man-in-the-Disk: Check Point Research revealed shortcomings in Android's External Storage that can result in the silent installation of unrequested, potentially malicious, apps to the user's phone and the denial of service for legitimate apps, causing applications to crash.

FakesApp: Check Point Research found new vulnerabilities in WhatsApp that could allow threat actors to intercept and manipulate messages sent in both private and group conversations, giving attackers immense power to create and spread misinformation from what appears to be trusted sources.

Massive Malvertising Campaign: Check Point Research uncovered a large Malvertising campaign that involved multiple parties in the online advertising chain to distribute malicious content, via multiple Exploit Kits, to online users everywhere.

World Cup Espionage Apps: Check Point Research analyzed malware that had been placed on the smartphones of Israeli army soldiers. The highly invasive malware was part of an espionage campaign that Israeli security agencies attributed to the Hamas terrorist group.

Big Bang APT Attack: Check Point Research analyzed the comeback of an APT surveillance attack against institutions across the Middle East, specifically the Palestinian Authority. The malware takes a screenshot of the infected machine and sends it to a command and control server.

Black Rose Lucy: Check Point Research intercepted a new Malware-as-a-Service product developed by a Russian speaking team. It could easily become a new 'cyber swiss army knife' that enables worldwide hacker groups to orchestrate a wide range of attacks.

Domestic Kitten: Check Point Research revealed an extensive and targeted attack that used fake mobile applications to collect sensitive information about those considered a threat to the Iranian government. The malware collected data including contact lists stored on the victim's mobile device, phone call records, SMS messages, geo-location of the victim, photos, surrounding voice recordings and more.

CeidPageLock: A rootkit distributed by the RIG Exploit Kit that tries to tamper with the homepage of a victim's browser to generate fraudulent ad revenue for attackers. Check Point researchers took a deeper look at how it works.

Interactive Mapping of APT-C-23: In reference to Check Point Research's publication about the Big Bang APT Group, it was discovered this was actually part of a larger APT campaign. Check Point Research mapped out the larger picture of how all these campaigns are connected.

Conference Call and Webcast Information

Check Point will host a conference call with the investment community on October 24, 2018, at 8:30 AM EDT/5:30 AM PDT. To listen to the live webcast or replay, please visit the website www.checkpoint.com/ir.

Fourth Quarter Investor Conference Participation Schedule:

Morningstar Management Behind The Moat Conference
November 7, 2018 – Chicago, IL

UBS Global Technology Conference
November 13, 2018 – San Francisco, CA

Credit Suisse 22nd Annual TMT Conference
November 27, 2018 – Scottsdale, AZ

Wells Fargo 2018 Technology Summit
December 4, 2018 – Park City, Utah

Members of Check Point's management team are expected to present at these conferences and discuss the latest company strategies and initiatives. Check Point's conference presentations are expected to be available via webcast on the company's web site. To view these presentations and access the most updated information please visit the company's web site at www.checkpoint.com/ir. The schedule is subject to change.

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About Check Point Software Technologies Ltd.

Check Point Software Technologies Ltd. (www.checkpoint.com) is a leading provider of cyber security solutions to governments and corporate enterprises globally. Its solutions protect customers from cyber-attacks with an industry leading catch rate of malware, ransomware and other types of attacks. Check Point offers a multilevel security architecture that defends enterprises' cloud, network and mobile device held information, plus the most comprehensive and intuitive one point of control security management system. Check Point protects over 100,000 organizations of all sizes.

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Legal Notice Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements generally relate to future events or our future financial or operating performance. Forward-looking statements in this press release include, but are not limited to, statements related to our expectations regarding our products and solutions, including the Check Point Infinity architecture, and our participation in investor conferences during the fourth quarter of 2018. Our expectations and beliefs regarding these matters may not materialize, and actual results or events in the future are subject to risks and uncertainties that could cause actual results or events to differ materially from those projected. These risks include our ability to continue to develop platform capabilities and solutions; customer acceptance and purchase of our existing solutions and new solutions; the market for IT security continuing to develop; competition from other products and services; and general market, political, economic and business conditions. The forward-looking statements contained in this press release are also subject to other risks and uncertainties, including those more fully described in our filings with the Securities and Exchange Commission, including our Annual Report on Form 20-F filed with the Securities and Exchange Commission on April 27, 2018. The forward-looking statements in this press release are based on information available to Check Point as of the date hereof, and Check Point disclaims any obligation to update any forward-looking statements, except as required by law.

Use of Non-GAAP Financial Information

In addition to reporting financial results in accordance with generally accepted accounting principles, or GAAP, Check Point uses non-GAAP measures of operating income, net income and earnings per diluted share, which are adjustments from results based on GAAP to exclude or include certain items. Check Point's management believes the non-GAAP financial information provided in this release is useful to investors' understanding and assessment of Check Point's ongoing core operations and prospects for the future. Historically, Check Point has also publicly presented these supplemental non-GAAP financial measures in order to assist the investment community to see the Company "through the eyes of management," and thereby enhance understanding of its operating performance. The presentation of this non-GAAP financial information is not intended to be considered in isolation or as a substitute for results prepared in accordance with GAAP. A reconciliation of the non-GAAP financial measures discussed in this press release to the most directly comparable GAAP financial measures is included with the financial statements contained in this press release. Management uses both GAAP and non-GAAP information in evaluating and operating the business internally and as such has determined that it is important to provide this information to investors.

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CHECK POINT SOFTWARE TECHNOLOGIES LTD.
CONSOLIDATED STATEMENT OF INCOME

(In thousands, except per share amounts)

| | Three Months Ended September 30, | | Nine Months Ended September 30, | |
|---|-------------------------------------|------------|------------------------------------|------------|
| | 2018 | 2017 | 2018 | 2017 |
| | (unaudited)(unaudited) | | (unaudited) (unaudited) | |
| Revenues: | | | | |
| Products and licenses | \$ 121,130 | \$ 128,703 | \$ 364,935 | \$ 393,317 |
| Security subscriptions | 136,354 | 120,328 | 395,681 | 350,339 |
| Total revenues from products and security subscriptions | 257,484 | 249,031 | 760,616 | 743,656 |
| Software updates and maintenance | 213,339 | 205,596 | 630,303 | 604,994 |
| Total revenues | 470,823 | 454,627 | 1,390,919 | 1,348,650 |
| Operating expenses: | | | | |
| Cost of products and licenses | 21,683 | 24,374 | 62,656 | 74,467 |
| Cost of security subscriptions | 4,375 | 3,824 | 12,101 | 13,253 |
| Total cost of products and security subscriptions | 26,058 | 28,198 | 74,757 | 87,720 |
| Cost of Software updates and maintenance | 22,608 | 23,090 | 65,666 | 65,166 |
| Amortization of technology | 546 | 546 | 1,638 | 1,638 |
| Total cost of revenues | 49,212 | 51,834 | 142,061 | 154,524 |
| Research and development | 50,531 | 49,222 | 154,183 | 141,682 |
| Selling and marketing | 124,142 | 105,963 | 368,393 | 326,831 |
| General and administrative | 20,834 | 22,674 | 62,793 | 68,207 |
| Total operating expenses | 244,719 | 229,693 | 727,430 | 691,244 |
| Operating income | 226,104 | 224,934 | 663,489 | 657,406 |
| Financial income, net | 17,234 | 12,223 | 48,509 | 33,902 |
| Income before taxes on income | 243,338 | 237,157 | 711,998 | 691,308 |
| Taxes on income | 45,108 | 44,455 | 128,942 | 127,693 |
| Net income | \$ 198,230 | \$ 192,702 | \$ 583,056 | \$ 563,615 |
| Basic earnings per share | \$ 1.27 | \$ 1.19 | \$ 3.71 | \$ 3.45 |
| Number of shares used in computing basic earnings per share | 155,941 | 162,104 | 157,026 | 163,502 |
| Diluted earnings per share | \$ 1.25 | \$ 1.16 | \$ 3.64 | \$ 3.37 |
| Number of shares used in computing diluted earnings per share | 159,050 | 166,153 | 160,131 | 167,447 |

CHECK POINT SOFTWARE TECHNOLOGIES LTD.
SELECTED FINANCIAL METRICS

(In thousands, except per share amounts)

| | Three Months Ended September 30, | | Nine Months Ended September 30, | |
|--|-------------------------------------|---------------------|------------------------------------|---------------------|
| | 2018 (unaudited) | 2017 (unaudited) | 2018 (unaudited) | 2017 (unaudited) |
| Revenues | \$470,823 | \$ 454,627 | \$1,390,919 | \$1,348,650 |
| Non-GAAP operating income | 249,750 | 250,840 | 735,871 | 732,283 |
| Non-GAAP net income | 219,271 | 215,297 | 647,345 | 628,803 |
| Diluted Non-GAAP Earnings per share | \$1.38 | \$ 1.30 | \$4.04 | \$3.76 |
| Number of shares used in computing diluted Non-GAAP earnings per share | 159,050 | 166,153 | 160,131 | 167,447 |

CHECK POINT SOFTWARE TECHNOLOGIES LTD.
RECONCILIATION OF GAAP TO NON GAAP FINANCIAL INFORMATION

(In thousands, except per share amounts)

| | Three Months Ended September 30, | | Nine Months Ended September 30, | |
|--|-------------------------------------|---------------------|------------------------------------|---------------------|
| | 2018 (unaudited) | 2017 (unaudited) | 2018 (unaudited) | 2017 (unaudited) |
| GAAP operating income | \$226,104 | \$ 224,934 | \$663,489 | \$ 657,406 |
| Stock-based compensation (1) | 21,310 | 22,647 | 64,451 | 65,100 |
| Amortization of intangible assets and acquisition related expenses (2) | 2,336 | 3,259 | 7,931 | 9,777 |
| Non-GAAP operating income | \$249,750 | \$ 250,840 | \$735,871 | \$ 732,283 |
| GAAP net income | \$198,230 | \$ 192,702 | \$583,056 | \$ 563,615 |
| Stock-based compensation (1) | 21,310 | 22,647 | 64,451 | 65,100 |
| Amortization of intangible assets and acquisition related expenses (2) | 2,336 | 3,259 | 7,931 | 9,777 |
| Taxes on the above items (3) | (2,605) | (3,311) | (8,093) | (9,689) |
| Non-GAAP net income | \$219,271 | \$ 215,297 | \$647,345 | \$ 628,803 |
| Diluted GAAP Earnings per share | \$1.25 | \$ 1.16 | \$3.64 | \$ 3.37 |
| Stock-based compensation (1) | 0.13 | 0.14 | 0.40 | 0.39 |
| Amortization of intangible assets and acquisition related expenses (2) | 0.02 | 0.02 | 0.05 | 0.06 |
| Taxes on the above items (3) | (0.02) | (0.02) | (0.05) | (0.06) |
| Diluted Non-GAAP Earnings per share | \$1.38 | \$ 1.30 | \$4.04 | \$ 3.76 |
| Number of shares used in computing diluted Non-GAAP earnings per share | 159,050 | 166,153 | 160,131 | 167,447 |

(1) Stock-based compensation:

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| | | | | |
|---|----------|-----------|----------|-----------|
| Cost of products and licenses | \$41 | \$ 38 | \$117 | \$ 77 |
| Cost of software updates and maintenance | 921 | 700 | 2,458 | 1,932 |
| Research and development | 4,741 | 4,383 | 12,989 | 11,981 |
| Selling and marketing | 5,179 | 4,978 | 14,917 | 13,442 |
| General and administrative | 10,428 | 12,548 | 33,970 | 37,668 |
| | 21,310 | 22,647 | 64,451 | 65,100 |
| (2) Amortization of intangible assets and acquisition related expenses: | | | | |
| Amortization of technology-cost of revenues | 546 | 546 | 1,638 | 1,638 |
| Research and development | 974 | 1,897 | 3,845 | 5,691 |
| Selling and marketing | 816 | 816 | 2,448 | 2,448 |
| | 2,336 | 3,259 | 7,931 | 9,777 |
| (3) Taxes on the above items | (2,605) | (3,311) | (8,093) | (9,689) |
| Total, net | \$21,041 | \$ 22,595 | \$64,289 | \$ 65,188 |

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CHECK POINT SOFTWARE TECHNOLOGIES LTD.
CONDENSED CONSOLIDATED BALANCE SHEET DATA

(In thousands)

ASSETS

| | September 30, 2018 (unaudited) | December 31, 2017 (audited) | |
|---|---|--------------------------------------|-------------|
| Current assets: | | | |
| Cash and cash equivalents | \$324,481 | \$245,014 | |
| Marketable securities and short-term deposits | 1,445,683 | 1,165,716 | |
| Trade receivables, net | 312,688 | 472,223 | |
| Prepaid expenses and other current assets | 51,657 | 81,478 | |
| Total current assets | 2,134,509 | 1,964,431 | |
| Long-term assets: | | | |
| Marketable securities | 2,301,606 | 2,437,315 | |
| Property and equipment, net | 78,578 | 77,767 | |
| Deferred tax asset, net | 110,515 | 119,431 | |
| Goodwill and other intangible assets, net | 827,587 | 830,407 | |
| Other assets | 53,534 | 33,575 | |
| Total long-term assets | 3,371,820 | 3,498,495 | |
| Total assets | \$5,506,329 | \$5,462,926 | |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | |
| Current liabilities: | | | |
| Deferred revenues | | \$834,776 | \$878,287 |
| Trade payables and other accrued liabilities | | 340,593 | 328,638 |
| Total current liabilities | | 1,175,369 | 1,206,925 |
| Long-term liabilities: | | | |
| Long-term deferred revenues | | 313,557 | 308,286 |
| Income tax accrual | | 375,247 | 337,453 |
| Accrued severance pay | | 9,735 | 10,139 |
| | | 698,539 | 655,878 |
| Total liabilities | | 1,873,908 | 1,862,803 |
| Shareholders' equity: | | | |
| Share capital | | 774 | 774 |
| Additional paid-in capital | | 1,461,431 | 1,305,130 |
| Treasury shares at cost | | (6,601,600) | (5,893,182) |
| Accumulated other comprehensive loss | | (33,391) | (15,634) |
| Retained earnings | | 8,805,207 | 8,203,035 |
| Total shareholders' equity | | 3,632,421 | 3,600,123 |

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| | | |
|--|-------------|-------------|
| Total liabilities and shareholders' equity | \$5,506,329 | \$5,462,926 |
| Total cash and cash equivalents, marketable securities and short-term deposits | \$4,071,770 | \$3,848,045 |

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CHECK POINT SOFTWARE TECHNOLOGIES LTD.
SELECTED CONSOLIDATED CASH FLOW DATA

(In thousands)

| | Three Months Ended September 30, | | Nine Months Ended September 30, | |
|---|-------------------------------------|-------------|------------------------------------|-------------|
| | 2018 | 2017 | 2018 | 2017 |
| | (unaudited) | (unaudited) | (unaudited) | (unaudited) |
| Cash flow from operating activities: | | | | |
| Net income | \$198,230 | \$192,702 | \$583,056 | \$563,615 |
| Adjustments to reconcile net income to net cash provided by operating activities: | | | | |
| Depreciation of property and equipment | 4,273 | 3,292 | 12,305 | 9,290 |
| Amortization of intangible assets | 940 | 940 | 2,820 | 2,820 |
| Stock-based compensation | 21,310 | 22,647 | 64,451 | 65,100 |
| Realized loss on marketable securities | 237 | 29 | 326 | 172 |
| Decrease in trade and other receivables, net | 13,156 | 55,001 | 194,892 | 196,935 |
| Increase (decrease) in deferred revenues, trade payables and other accrued liabilities | 8,730 | (16,300) | 15,924 | (24,906) |
| Deferred income taxes, net | 2,148 | 1,512 | 7,191 | 28,506 |
| Net cash provided by operating activities | 249,024 | 259,823 | 880,965 | 841,532 |
| Cash flow from investing activities: | | | | |
| Investment in property and equipment | (3,677) | (8,412) | (13,116) | (22,487) |
| Net cash used in investing activities | (3,677) | (8,412) | (13,116) | (22,487) |
| Cash flow from financing activities: | | | | |
| Proceeds from issuance of shares upon exercise of options | 83,273 | 56,324 | 182,370 | 120,030 |
| Purchase of treasury shares | (299,982) | (249,769) | (798,939) | (745,618) |
| Payments related to shares withheld for taxes | (894) | (772) | (4,317) | (4,836) |
| Net cash used in financing activities | (217,603) | (194,217) | (620,886) | (630,424) |
| Unrealized (loss) gain on marketable securities, net | 2,321 | 999 | (23,238) | 6,954 |
| Increase in cash and cash equivalents, marketable securities and short term deposits | 30,065 | 58,193 | 223,725 | 195,575 |
| Cash and cash equivalents, marketable securities and short term deposits at the beginning of the period | 4,041,705 | 3,806,406 | 3,848,045 | 3,669,024 |
| Cash and cash equivalents, marketable securities and short term deposits at the end of the period | \$4,071,770 | \$3,864,599 | \$4,071,770 | \$3,864,599 |

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CHECK POINT SOFTWARE TECHNOLOGIES
LTD.

By: /s/ Tal Payne
Tal Payne
Chief Financial Officer & Chief Operating Officer

October 24, 2018

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