

CIENA CORP

Form 4

October 01, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PETRIK ANDREW C

(Last) (First) (Middle)

**C/O CIENA CORPORATION, 1201
WINTERSON ROAD**

(Street)

LINTHICUM,, MD 21090

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CIENA CORP [CIEN]

3. Date of Earliest Transaction
(Month/Day/Year)

09/28/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

VP, CONTROLLER

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	09/28/2007		M		21,428	A	\$ 31.71	35,942	D
Common Stock	09/28/2007		M		1,417	A	\$ 25.06	37,359	D
Common Stock	09/28/2007		M		250	A	\$ 17.43	37,609	D
Common Stock	09/28/2007		M		335	A	\$ 16.87	37,944	D
Common Stock	09/28/2007		M		268	A	\$ 16.52	38,212	D

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Common Stock	09/28/2007	S	26,024	D	\$ 38.0611 (1)	12,188	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 16.52	09/28/2007		M	268	(2) 06/10/2015	Common Stock	26
Non-Qualified Stock Option (right to buy)	\$ 16.87	09/28/2007		M	335	(2) 10/26/2014	Common Stock	33
Non-Qualified Stock Option (right to buy)	\$ 17.43	09/28/2007		M	250	(3) 10/26/2015	Common Stock	25
Non-Qualified Stock Option (right to buy)	\$ 25.06	09/28/2007		M	1,417	(4) 05/18/2014	Common Stock	1,4
Non-Qualified Stock Option (right to buy)	\$ 31.71	09/28/2007		M	21,428	(4) 11/19/2012	Common Stock	21,4

Reporting Owners

Reporting Owner Name / Address	Relationships
PETRIK ANDREW C C/O CIENA CORPORATION	Director 10% Owner Officer Other VP, CONTROLLER

1201 WINTERSON ROAD
LINTHICUM,, MD 21090

Signatures

By: Erik Lichter For: Andrew C.
Petrík

10/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reflects the average sale price of the total shares sold. Actual sales prices are as follows: 1,142 shares at \$38.25; 82 shares at \$38.22; 801 shares at \$38.18; 2,599 shares at \$38.15; 1,005 shares at \$38.14; 2,000 shares at \$38.13; 900 shares at \$38.12; 2,800 shares at \$38.11;

(1) 1,400 shares at \$38.10; 100 shares at \$38.09; 1,500 shares at \$38.08; 500 shares at \$38.06; 4,200 shares at \$38.05; 800 shares at \$38.04; 400 shares at \$38.02; 2,995 shares at \$38.01; 900 shares at \$37.82; 500 shares at \$37.81; 100 shares at \$37.79; 500 shares at \$37.75; 400 shares at \$37.71; 100 shares at \$37.70; 200 shares at \$37.69; 100 shares at \$37.68

(2) Option vests at a rate of 25% on the last day of the month of the one year anniversary of the grant date and 2.084% for each of the 36 months thereafter.

(3) Stock option vests monthly in equal amounts over a four-year period.

(4) Option is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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