

CIENA CORP

Form 4

January 05, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHINNICI JOSEPH R

(Last) (First) (Middle)

**C/O CIENA CORPORATION, 1201
WINTERSON ROAD**

(Street)

LINTHICUM,, MD 21090

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CIENA CORP [CIEN]

3. Date of Earliest Transaction
(Month/Day/Year)

01/03/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

SR VP FINANCE, CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/03/2007		S ⁽¹⁾		500	D	\$ 28.06
Common Stock	01/03/2007		S ⁽¹⁾		500	D	\$ 28.08
Common Stock	01/03/2007		S ⁽¹⁾		1,600	D	\$ 28.09
Common Stock	01/03/2007		S ⁽¹⁾		1,100	D	\$ 28.1
Common Stock	01/03/2007		S ⁽¹⁾		500	D	\$ 28.11

Edgar Filing: CIENA CORP - Form 4

Common Stock	01/03/2007	<u>S</u> (1)	200	D	\$ 28.12	40,984	D	
Common Stock	01/03/2007	<u>S</u> (1)	400	D	\$ 28.14	40,584	D	
Common Stock	01/03/2007	<u>S</u> (1)	969	D	\$ 28.15	39,615	D	
Common Stock	01/03/2007	<u>S</u> (1)	700	D	\$ 28.16	38,915	D	
Common Stock	01/03/2007	<u>S</u> (1)	172	D	\$ 28.17	38,743	D	
Common Stock	01/03/2007	<u>S</u> (1)	400	D	\$ 28.18	38,343	D	
Common Stock	01/03/2007	<u>S</u> (1)	400	D	\$ 28.2	37,943	D	
Common Stock						8,176	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007		M	300	(2)	11/02/2015	Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007		M	800	(2)	11/02/2015	Common Stock	800
	\$ 16.52	01/03/2007		M	200	(2)	11/02/2015		200

Edgar Filing: CIENA CORP - Form 4

Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	300	<u>(2)</u>	11/02/2015	Common Stock	300	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	500	<u>(2)</u>	11/02/2015	Common Stock	500	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	500	<u>(2)</u>	11/02/2015	Common Stock	500	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	1,600	<u>(2)</u>	11/02/2015	Common Stock	1,600	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	1,100	<u>(2)</u>	11/02/2015	Common Stock	1,100	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	500	<u>(2)</u>	11/02/2015	Common Stock	500	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	200	<u>(2)</u>	11/02/2015	Common Stock	200	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	131	<u>(2)</u>	11/02/2015	Common Stock	131	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	400	<u>(2)</u>	11/02/2015	Common Stock	400	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	969	<u>(2)</u>	11/02/2015	Common Stock	969	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	700	<u>(2)</u>	11/02/2015	Common Stock	700	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	172	<u>(2)</u>	11/02/2015	Common Stock	172	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	400	<u>(2)</u>	11/02/2015	Common Stock	400	
Non-Qualified Stock Option	\$ 16.52	01/03/2007	M	400	<u>(2)</u>	11/02/2015	Common Stock	400	

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	100	<u>(2)</u>	11/02/2015	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	100	<u>(2)</u>	11/02/2015	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	90	<u>(2)</u>	11/02/2015	Common Stock	90
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	210	<u>(2)</u>	11/02/2015	Common Stock	210

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHINNICI JOSEPH R C/O CIENA CORPORATION 1201 WINTERSON ROAD LINTHICUM,, MD 21090			SR VP FINANCE, CFO	

Signatures

By: Erik Lichter For: Joseph R Chinnici 01/05/2007

____Signature of Reporting Person

____Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sales were effected pursuant to Rule 10b5-1 trading plan dated 12/19/06.

(2) Option vests in equal amounts over 48 months beginning on November 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.