CIENA CORP Form 4

December 21, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ALEXANDER STEPHEN B

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Symbol CIENA CORP [CIEN]

(Last)

(Middle)

3. Date of Earliest Transaction

Director

10% Owner

C/O CIENA CORPORATION, 1201

(Street)

(First)

12/20/2007

X_ Officer (give title below)

Other (specify

WINTERSON ROAD

(Month/Day/Year)

Sr VP Chief Technology Officer

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LINTHICUM,, MD 21090

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit bor Dispos (Instr. 3,	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/20/2007		A	12,500 (1)	A	\$ 0	147,186	D		
Common Stock	12/20/2007		S	5,494 (2)	D	\$ 34.2558	141,692	D		
Common Stock	12/20/2007		S	6,019 (3)	D	\$ 34.2558	135,673	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or Number		
						Exercisable	eisable Date		of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ALEXANDER STEPHEN B C/O CIENA CORPORATION 1201 WINTERSON ROAD LINTHICUM,, MD 21090

Sr VP Chief Technology Officer

Signatures

By: Erik Lichter For: Stephen B.
Alexander

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares reported reflect the satisfaction of performance criteria, and vesting in full on December 20, 2007, of a Performance Stock Unit (PSU) award granted on December 18, 2006.
- (2) Shares reported reflect the amount sold to cover the tax liabilities of the reporting person pursuant to a 10b5-1 sale instruction related to a PSU award agreement dated December 18, 2006.
- Shares reported reflect the amount sold to cover the tax liabilities of the reporting person pursuant to a 10b5-1 sale instruction related to a (3) Performance-Accelerated Restricted Stock Unit (PARSU) award agreement dated December 18, 2006. Acquisition of the PARSU was previously reported in Table I of reporting person's Form 4 on December 19, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2