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To finance the acquisition and the payment of related obligations and to refinance existing debt, Tenaris and the subsidiary that will merge with and into Hydril have entered into syndicated term loan facilities in an aggregate principal amount of US\$2.0 billion. Tenaris will consolidate Hydril's balance sheet and results of operations in its consolidated financial statements from May 7, 2007.

Tenaris is the leading global manufacturer and supplier of tubular products and related services for the world's oil and gas industry and other industrial applications. With Hydril, Tenaris will add an industry-leading supplier of high performance premium connection and pressure control products and services for the oil and gas industry.

Some of the statements contained in this press release are "forward-looking statements." Forward-looking statements are based on management's current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements.

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The attached material is being furnished to the Securities and Exchange Commission pursuant to Rule 13a-16 and Form 6-K under the Securities Exchange Act of 1934, as amended. This report contains Tenaris's press release announcing that the completion of the acquisition of Hydril on May 7, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 3, 2007

Tenaris, S.A.

By: /s/ Cecilia Bilesio

Cecilia Bilesio
Corporate Secretary