

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

ORRSTOWN FINANCIAL SERVICES INC
Form 13F-HR
July 14, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 6/30/2010

Check here if Amendment ; Amendment Number: _____

This Amendment (Check only one.); is a restatement,
 adds new holdings entries.

Institutional Investment Manager Filing this Report: Ort & Co. (Nominee Name)

Name: Orrstown Financial Services, Inc.
Address: P.O. Box 250
77 E. King Street
Shippensburg, PA 17257

Form 13F File Number: 28-13107

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Christopher J. Jackson
Title: Vice President & Portfolio Manager
Phone: 717-530-2655

Signature, Place, and Date of Signing:

/s/ Christopher J. Jackson	Shippensburg, PA	7/12/2010
-----	-----	-----
Signature	[City, State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

NONE

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 355
 Form 13F Information Table Value Total: 87839
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				O
			VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	
CHINA YUCHAI INTERNATIONAL LTD		G21082105	6	400	SH	SOLE	
COVIDIEN PLC	SHS	G2554F105	19	472	SH	SOLE	
INGERSOLL-RAND PLC	SHS	G47791101	34	1000	SH	SOLE	
INGERSOLL-RAND PLC	SHS	G47791101	7	200	SH	DEFINED	
MARVELL TECHNOLOGY GROUP LTD	DORD	G5876H105	177	11200	SH	SOLE	
WEATHERFORD INTERNATIONAL	LTREG	H27013103	5	343	SH	SOLE	
NOBLE CORPORATION	BAAR NAMEN -AKT	H5833N103	802	25958	SH	SOLE	
TRANSOCEAN LTD	ZUG NAMEN AKT	H8817H100	16	350	SH	SOLE	
TYCO ELECTRONICS LTD	SWITZER SHS	H8912P106	27	1045	SH	SOLE	
TYCO INTERNATIONAL LTD	SHS	H89128104	18	497	SH	SOLE	
UNILIFE CORPORATION	CHESS DEPS INT	U9061T100	17	20000	SH	SOLE	
DHT MARITIME INC	COM	Y2065G105	3	700	SH	DEFINED	
GENERAL MARITIME CORP	NEW SHS	Y2693R101	2	268	SH	DEFINED	
ACNB CORP	COM	000868109	120	8569	SH	SOLE	
AFLAC INC	COM	001055102	28	650	SH	SOLE	
AES CORP	COM	00130H105	1	100	SH	SOLE	
AT&T INC	COM	00206R102	1138	47062	SH	SOLE	
AT&T INC	COM	00206R102	44	1800	SH	DEFINED	
ABBOTT LABS	COM	002824100	1367	29228	SH	SOLE	
ABBOTT LABS	COM	002824100	9	200	SH	DEFINED	
ACTIVISION BLIZZARD INC	COM	00507V109	2	200	SH	SOLE	
ADAMS EXPRESS CO	COM	006212104	52	5734	SH	SOLE	
ADOBE SYS INC	COM	00724F101	8	308	SH	SOLE	
AETNA INC	NEW COM	00817Y108	18	680	SH	SOLE	
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	9	200	SH	SOLE	
ALLERGAN INC	COM	018490102	11	188	SH	SOLE	
ALLIED IRISH BKS P L C	SPON ADR ORD	019228402	533	244305	SH	SOLE	
ALLSTATE CORP	COM	020002101	11	400	SH	SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

ALTERA CORP	COM	021441100	11	437	SH	SOLE
ALTRIA GROUP INC	COM	02209S103	235	11744	SH	SOLE
AMERICAN CAP LTD	COM	02503Y103	6	1274	SH	SOLE
AMERICAN ELECTRIC CO		025537101	1079	33409	SH	SOLE
AMERICAN ELECTRIC CO		025537101	13	400	SH	DEFINED
AMERICAN INTL GROUP INC	COM NEW	026874784	1	20	SH	SOLE
AMERICAN SUPERCONDUCTOR CORP	COM	030111108	3	100	SH	SOLE
AMERIPRISE FINL INC	COM	03076C106	10	281	SH	SOLE
AMGEN INC	COM	031162100	18	344	SH	SOLE
ANALOG DEVICES INC	COM	032654105	7	250	SH	SOLE
APACHE CORP	COM	037411105	690	8194	SH	SOLE
APPLE INC	COM	037833100	246	980	SH	SOLE
APPLIED DEVELOPMENT HLDGS	LTADR	038173100	1	2000	SH	SOLE
ATMOS ENERGY CORP	COM	049560105	2	75	SH	SOLE
AUTODESK INC		052769106	11	445	SH	SOLE
AVANIR PHARMACEUTICALS	CL A NEW	05348P401	0	75	SH	SOLE
BB&T CORP	COM	054937107	13	500	SH	SOLE
BAC CAP 7% 8/15/32		05518E202	18	800	SH	SOLE
BAC CAP TR I	GTD CAP SECS	055187207	7	300	SH	SOLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				O
			VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	
BK AM 7% 2/1/32		055188205	31	1400	SH	SOLE	
BP AMOCO P L C	SPONSORED ADR	055622104	7	232	SH	SOLE	
BP PRUDHOE BAY RTY TR	UNIT BEN INT	055630107	9	100	SH	SOLE	
BRE PPTYS INC		05564E106	15	398	SH	SOLE	
BANK OF AMERICA CORP		060505104	41	2885	SH	SOLE	
BANK OF AMERICA CORP		060505104	6	400	SH	DEFINED	
BANK NEW YORK MELLON CORP		064058100	79	3216	SH	SOLE	
BAXTER INTL INC	COM	071813109	41	1015	SH	SOLE	
BEISTLE COMPANY		072001993	1816	3785	SH	SOLE	
BECTON DICKINSON & CO	COM	075887109	7	103	SH	SOLE	
BED BATH & BEYOND		075896100	4	100	SH	SOLE	
BERKSHIRE HATHAWAY INC DEL	CL B NEW	084670702	52	650	SH	SOLE	
BEST BUY INC	COM	086516101	7	198	SH	SOLE	
BIOGEN IDEC INC	COM	09062X103	2	50	SH	SOLE	
BODYTEL SCIENTIFIC INCORPORA		097000103	2	2000	SH	SOLE	
BRISTOL MYERS SQUIBB CO	COM	110122108	60	2400	SH	SOLE	
BUFFALO WILD WINGS INC	COM	119848109	4	100	SH	SOLE	
CCFNB BANCORP INC	COM	124880105	17	644	SH	SOLE	
CAMERON INTERNATIONAL CORP	COM	13342B105	9	270	SH	SOLE	
CAMPBELL SOUP		134429109	4	100	SH	SOLE	
CARLISLE COS INC	COM	142339100	166	4600	SH	SOLE	
CARNIVAL CORP		143658300	10	330	SH	SOLE	
CATERPILLAR INC DEL	COM	149123101	962	16014	SH	SOLE	
CATERPILLAR INC DEL	COM	149123101	6	100	SH	DEFINED	
CELGENE CORP	COM	151020104	5	100	SH	SOLE	
CENOVUS ENERGY INC	COM	15135U109	505	19600	SH	SOLE	
CHEESECAKE FACTORY INC	COM	163072101	4	200	SH	SOLE	
CHESAPEAKE ENERGY CORP	COM	165167107	143	6810	SH	SOLE	
CHEVRON CORP NEW	COM	166764100	1057	15579	SH	SOLE	
CHICO'S FAS INC		168615102	1	140	SH	SOLE	
CHIPOTLE MEXICAN GRILL INC	CL A	169656105	383	2800	SH	SOLE	
CISCO SYS INC	COM	17275R102	97	4549	SH	SOLE	
CITADEL BROADCASTING CORP		17285T106	0	76	SH	SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

CITIZENS & NORTHN CORP	COM	172922106	13	1184	SH	SOLE
CITIGROUP INC	COM	172967101	44	11789	SH	SOLE
CITIGROUP INC	COM	172967101	27	7308	SH	DEFINED
CLEAN ENERGY FUELS CORP	COM	184499101	39	2580	SH	SOLE
COCA COLA CO	COM	191216100	250	4997	SH	SOLE
CODORUS VY BANCORP INC	COM	192025104	4	500	SH	SOLE
COGNIZANT TECHNOLOGY SOLUTIOCL A		192446102	17	340	SH	SOLE
COLGATE PALMOLIVE CO	COM	194162103	1966	24968	SH	SOLE
COLGATE PALMOLIVE CO	COM	194162103	16	200	SH	DEFINED
COMCAST CORP NEW	CL A	20030N101	14	800	SH	DEFINED
CONOCOPHILLIPS	COM	20825C104	44	894	SH	SOLE
CONSOLIDATED EDISON INC	COM	209115104	8	179	SH	SOLE
CONSTELLATION ENERGY		210371100	8	250	SH	SOLE
CORNING INC	COM	219350105	1203	74555	SH	SOLE
CORPORATE BACKED TR CTFS	04-7 A1 6.3%34	21988K834	21	1000	SH	SOLE
CORPORATE BACKED TR CTFS	04-4 CL A-1 6%	21988K875	20	1000	SH	SOLE
CORTS TR GEN ELEC CAP CORP	NCORTS A 6% 32	22082X201	7	275	SH	SOLE
CROCS INC		227046109	2	150	SH	SOLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				O
			VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	
DNP SELECT INCOME FD	COM	23325P104	59	6621	SH	SOLE	
DANAHER CORP DEL	COM	235851102	45	1200	SH	SOLE	
DELL INC	COM	24702R101	69	5700	SH	SOLE	
DEVON ENERGY CORP NEW	COM	25179M103	12	197	SH	SOLE	
DICKS SPORTING GOODS INC	COM	253393102	229	9200	SH	SOLE	
WALT DISNEY COMPANY	HOLDING CO.	254687106	1507	47832	SH	SOLE	
DISCOVER FINANCIAL SERVICES		254709108	2	150	SH	SOLE	
DIRECTV	COM CL A	25490A101	0	1	SH	SOLE	
DOMINION RES INC VA NEW	COM	25746U109	629	16253	SH	SOLE	
DOMINION RES INC VA NEW	COM	25746U109	8	200	SH	DEFINED	
DOW CHEM CO	COM	260543103	618	26050	SH	SOLE	
DU PONT E I DE NEMOURS & CO	COM	263534109	66	1915	SH	SOLE	
DUKE ENERGY CORP NEW	COM	26441C105	14	900	SH	SOLE	
EMC CORPORATION		268648102	4	200	SH	SOLE	
ENB FINANCIAL CORP PA	COM PAR \$1	26874L101	20	1000	SH	SOLE	
EOG RES INC	COM	26875P101	10	100	SH	SOLE	
EASTMAN KODAK CO	COM	277461109	1	160	SH	SOLE	
EATON CORP	COM	278058102	1058	16161	SH	SOLE	
EATON CORP	COM	278058102	13	200	SH	DEFINED	
E-BAY INC		278642103	16	794	SH	SOLE	
ECOLAB INC		278865100	4	99	SH	SOLE	
EMCLAIRE FINL CORP	COM	290828102	16	1000	SH	SOLE	
EMERSON ELEC CO	COM	291011104	420	9614	SH	SOLE	
EMERSON ELEC CO	COM	291011104	4	100	SH	DEFINED	
ENCANA CORP	COM	292505104	1089	35900	SH	SOLE	
ENCANA CORP	COM	292505104	3	100	SH	DEFINED	
EQUINIX INC	COM NEW	29444U502	5	62	SH	SOLE	
EXELON CORP	COM	30161N101	103	2702	SH	SOLE	
EXPRESS SCRIPTS INC	COM	302182100	17	358	SH	SOLE	
EXXON MOBIL CORP	COM	30231G102	758	13286	SH	SOLE	
FNB CORP PA	COM	302520101	3	388	SH	SOLE	
FPL GROUP CAP TR I	PFD TR 5.875%	30257V207	10	400	SH	SOLE	
FAIRPOINT COMMUNICATIONS INCCOM		305560104	0	4	SH	SOLE	
FARMERS & MERCHANTS		30810N106	23	1000	SH	SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

FEDERATED INVS INC PA	CL B	314211103	9	424	SH	SOLE
FEDEX CORP	COM	31428X106	4	50	SH	SOLE
FIFTH THIRD BANCORP		316773100	6	500	SH	SOLE
FIRST CHESTER CNTY CORP	COM	31947W100	10	1172	SH	SOLE
FIRST COMWLTH FINL CORP PA	COM	319829107	403	76783	SH	SOLE
FIRST NIAGARA FINL GP INC	COM	33582V108	12	972	SH	SOLE
FIRSTPLUS FINL GROUP INC	COM	33763B103	0	115	SH	SOLE
FIRSTENERGY CORP	COM	337932107	16	464	SH	SOLE
FONAR CORP		344437405	0	80	SH	SOLE
FORD MOTOR COMPANY COM NEW		345370860	6	600	SH	SOLE
FRANKLIN FINL SVCS CORP	COM	353525108	987	55822	SH	SOLE
FREEMPORT-MCMORAN COPPER & GOCOM		35671D857	8	141	SH	SOLE
FRESENIUS MED CARE		358029106	11	209	SH	SOLE
FULTON FINL CORP PA	COM	360271100	21	2193	SH	SOLE
GENERAL ELEC CO	COM	369604103	256	17762	SH	SOLE
GENERAL ELEC CAP CORP	PINES 4.50% 35	369622485	20	800	SH	SOLE
GENERAL ELEC CAP CORP	NT 5.875%2033	369622493	40	1600	SH	SOLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE					O
			VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVTMT DSCRETN	
GENERAL MLS INC	COM	370334104	559	15724	SH	SOLE		
GENERAL MLS INC	COM	370334104	7	200	SH	DEFINED		
GILEAD SCIENCES INC	COM	375558103	12	350	SH	SOLE		
GLEN BURNIE BANCORP	COM	377407101	16	1728	SH	SOLE		
GOLDMAN SACHS GROUP INC	COM	38141G104	7	50	SH	SOLE		
GOOGLE INC	CL A	38259P508	915	2057	SH	SOLE		
W R GRACE & CO NEW		38388F108	4	200	SH	SOLE		
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	17	800	SH	SOLE		
HANESBRANDS INC		410345102	1	43	SH	SOLE		
HANSEN NAT CORP	COM	411310105	55	1400	SH	SOLE		
HARLEY DAVIDSON INC	COM	412822108	8	350	SH	SOLE		
HARSCO CORP	COM	415864107	249	10600	SH	SOLE		
HAWKINS INC	COM	420261109	1033	42900	SH	SOLE		
HAWKINS INC	COM	420261109	2	100	SH	DEFINED		
HEALTH CARE REIT INC	COM	42217K106	11	252	SH	SOLE		
HEINZ H J CO	COM	423074103	4	100	SH	SOLE		
HELMERICH & PAYNE INC	COM	423452101	4	100	SH	SOLE		
HERSHEY FOODS CORP	COM	427866108	379	7902	SH	SOLE		
HEWLETT PACKARD CO	COM	428236103	1587	36688	SH	SOLE		
HOME DEPOT INC	COM	437076102	28	1008	SH	SOLE		
HONDA MOTOR CO LTD		438128308	3	100	SH	SOLE		
HONEYWELL INTL INC	COM	438516106	993	25441	SH	SOLE		
HONEYWELL INTL INC	COM	438516106	4	100	SH	DEFINED		
ITT INDS INC IND	COM	450911102	13	282	SH	SOLE		
IMATION CORP	COM	45245A107	0	20	SH	SOLE		
ING GROEP N V	8.5% PER HYB CAP	456837806	87	4000	SH	SOLE		
INTEL CORP	COM	458140100	127	6531	SH	SOLE		
INTERNATIONAL BUSINESS MACHSCOM		459200101	1086	8794	SH	SOLE		
INTERNATIONAL BUSINESS MACHSCOM		459200101	25	200	SH	DEFINED		
INTUIT	COM	461202103	9	250	SH	SOLE		
ISHARES SILVER TRUST	ISHARES	46428Q109	27	1500	SH	SOLE		
ISHARES INC	MSCI BRAZIL	464286400	386	6250	SH	SOLE		
ISHARES INC	MSCI SINGAPORE	464286673	184	16400	SH	SOLE		
ISHARES TR INDEX	S&P 500 INDEX	464287200	68	661	SH	SOLE		
ISHARES MSCI EMERGING MKT ETF		464287234	690	18500	SH	SOLE		

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

ISHARES MSCI EAFE INDEX		464287465	758	16300	SH	SOLE
ISHARES TR INDEX	RUSSELL MIDCAP	464287499	36	447	SH	SOLE
ISHARES RUSSELL 1000 LARGE CAP VALUE		464287598	190	3500	SH	SOLE
ISHARES RUSSELL 1000 LARGE CAP GROWTH		464287614	238	5200	SH	SOLE
ISHARES TR	RUSSELL 2000	464287655	159	2600	SH	SOLE
JP MORGAN CHASE CAP X	PFD TR SECS 7%	46623D200	10	400	SH	SOLE
JPMORGAN CHASE & CO	COM	46625H100	805	21981	SH	SOLE
JACOBS ENGR GROUP INC DEL	COM	469814107	1075	29500	SH	SOLE
JOHNSON & JOHNSON	COM	478160104	2649	44853	SH	SOLE
JOHNSON & JOHNSON	COM	478160104	18	300	SH	DEFINED
JOHNSON CTLS INC	COM	478366107	114	4257	SH	SOLE
JONES SODA CO	COM	48023P106	0	300	SH	SOLE
KELLOGG CO	COM	487836108	5	100	SH	SOLE
KIMCO REALTY CORP	COM	49446R109	3	200	SH	SOLE
KOHL'S CORP	COM	500255104	17	364	SH	SOLE
KRAFT FOODS INC	CL A	50075N104	2022	72232	SH	SOLE
KRAFT FOODS INC	CL A	50075N104	3	100	SH	DEFINED

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE					O
			VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVTMT DSCRETN	
LSI LOGIC CORP	COM	502161102	0	34	SH	SOLE		
LILLY ELI & CO	COM	532457108	16	468	SH	SOLE		
LOCKHEED MARTIN CORP	COM	539830109	235	3153	SH	SOLE		
LOEWS CORP	COM	540424108	897	26950	SH	SOLE		
LOWES COS INC	COM	548661107	65	3200	SH	SOLE		
M & T BK CORP	COM	55261F104	1361	16023	SH	SOLE		
M&T CAPITAL TRUST IV	ENH TRUPS 8.5%	55292C203	54	2000	SH	SOLE		
MAGNETEK INC	COM	559424106	0	500	SH	SOLE		
MANITOWOC INC	COM	563571108	5	500	SH	SOLE		
MANULIFE FINL CORP		56501R106	13	904	SH	SOLE		
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	10	200	SH	SOLE		
MARKET VECTORS ETF TR	AGRIBUS ETF	57060U605	359	9900	SH	SOLE		
MARRIOTT INTL INC NEW	CL A	571903202	6	212	SH	SOLE		
MASCO CORP	COM	574599106	1	100	SH	SOLE		
MASTERCARD INCORPORATED		57636Q104	20	100	SH	SOLE		
MCAFEE INC	COM	579064106	3	88	SH	SOLE		
MCDONALDS CORP	COM	580135101	150	2271	SH	SOLE		
MCKESSON HBOC INC	COM	58155Q103	25	377	SH	SOLE		
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	45	824	SH	SOLE		
MEDICAL PPTYS TRUST INC	COM	58463J304	8	800	SH	DEFINED		
MEDTRONIC INC	COM	585055106	18	500	SH	SOLE		
MERCK & CO INC NEW	COM	58933Y105	84	2390	SH	SOLE		
METLIFE INC		59156R108	20	525	SH	SOLE		
MICROSOFT CORP	COM	594918104	1770	76951	SH	SOLE		
MICROSOFT CORP	COM	594918104	7	300	SH	DEFINED		
MIDDLEBY CORP	COM	596278101	778	14623	SH	SOLE		
MONACO COACH CORP	COM	60886R103	0	180	SH	SOLE		
MONRO MUFFLER BRAKE INC	COM	610236101	17	424	SH	SOLE		
MOTOROLA INC	COM	620076109	5	720	SH	SOLE		
MOTORS LIQ CO	COM	62010A105	1	2300	SH	SOLE		
NYSE EURONEXT	COM	629491101	852	30834	SH	SOLE		
NEXTERA ENERGY INC	COM	65339F101	43	890	SH	SOLE		
NIKE INC	CL B	654106103	14	200	SH	SOLE		
NORFOLK SOUTHERN CORP	COM	655844108	14	270	SH	SOLE		
NORTHEAST UTILS	COM	664397106	3	102	SH	SOLE		

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

NORTHROP GRUMMAN CORP	COM	666807102	22	400	SH	SOLE
NOVELLUS SYS INC	COM	670008101	2	90	SH	SOLE
NUSTAR ENERGY LP	UNIT COM	67058H102	10	173	SH	SOLE
NUVEEN PFD & CONV INCOME FD	COM SHS	67073D102	17	2223	SH	SOLE
OCEANEERING INTERNATIONAL IN		675232102	678	15100	SH	SOLE
OLD LINE BANCSHARES		67984M100	20	2500	SH	SOLE
OMNICOM GROUP INC		681919106	3	79	SH	SOLE
ORACLE CORP	COM	68389X105	60	2800	SH	SOLE
O REILLY AUTOMOTIVE INC	COM	686091109	4	84	SH	SOLE
ORRSTOWN FINANCIAL SERVICES	REINVESTED SHARES	687OFS993	287	12962	SH	SOLE
ORRSTOWN FINL SVCS INC	COM	687380105	8377	378696	SH	SOLE
ORRSTOWN FINL SVCS INC	COM	687380105	7	315	SH	DEFINED
OTTER TAIL CORP	COM	689648103	10	500	SH	SOLE
P & F INDS INC	CL A NEW	692830508	8	3500	SH	SOLE
PNC FINANCIAL SERVICES GROUP	COM	693475105	1446	25593	SH	SOLE
PPG INDS INC	COM	693506107	44	731	SH	SOLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				O
			VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ INVSTMT DSCRETN	
P P & L RES INC	COM	69351T106	231	9262	SH	SOLE	
PARKER HANNIFIN CORP	COM	701094104	629	11335	SH	SOLE	
PENGROWTH ENERGY TR	TR UNIT NEW	706902509	7	800	SH	SOLE	
PENN NATL GAMING INC	COM	707569109	84	3625	SH	SOLE	
PEPSICO INC	COM	713448108	2685	44053	SH	SOLE	
PEPSICO INC	COM	713448108	6	100	SH	DEFINED	
PETROLEUM & RES CORP	COM	716549100	30	1513	SH	SOLE	
PFIZER INC	COM	717081103	290	20308	SH	SOLE	
PHILIP MORRIS INTL INC	COM	718172109	536	11694	SH	SOLE	
PHILIP MORRIS INTL INC	COM	718172109	5	100	SH	DEFINED	
PITNEY BOWES INC	COM	724479100	417	19000	SH	SOLE	
PLUM CREEK TIMBER CO INC	COM	729251108	38	1100	SH	SOLE	
POWERSHARES QQQ TR		73935A104	1676	39250	SH	SOLE	
POWERSHARES WATER RESOURCE	ETF	73935X575	340	22550	SH	SOLE	
POWERSHARES ETF TRUST	INTL DIV ACHV	73935X716	505	39550	SH	SOLE	
PRAXAIR INC	COM	74005P104	31	402	SH	SOLE	
PRECISION CASTPARTS CORP	COM	740189105	3	28	SH	SOLE	
PROCTER & GAMBLE CO	COM	742718109	185	3077	SH	SOLE	
PRUDENTIAL FINL INC	COM	744320102	294	5471	SH	SOLE	
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	146	4668	SH	SOLE	
QNB CORP	COM	74726N107	13	673	SH	SOLE	
QUALCOMM INC	COM	747525103	15	457	SH	SOLE	
QWEST COMMUNICATIONS INTL	INCOM	749121109	2	337	SH	SOLE	
RAVEN INDS INC	COM	754212108	1195	35450	SH	SOLE	
RAYONIER INC	COM	754907103	12	265	SH	SOLE	
RESEARCH IN MOTION LTD	COM	760975102	10	202	SH	SOLE	
REYNOLDS AMERICAN INC	COM	761713106	3	60	SH	SOLE	
RITE AID CORP	COM	767754104	11	10800	SH	SOLE	
ROCKWELL AUTOMATION INC	COM	773903109	25	502	SH	SOLE	
ROCKWELL COLLINS INC	COM	774341101	24	458	SH	SOLE	
ROFIN SINAR TECHNOLOGIES	INCCOM	775043102	250	12000	SH	SOLE	
ROSS STORES INC	COM	778296103	35	664	SH	SOLE	
ROYAL BANCSHARES OF	PENNSYLVANIA	780081105	1	400	SH	SOLE	
SPDR S & P 500 INDEX ETF		78462F103	2090	20250	SH	SOLE	
SPDR GOLD TRUST	GOLD SHS	78463V107	571	4690	SH	SOLE	
SPDR S&P OIL & GAS EQUIPMENT&	SVCS ETF	78464A748	283	11300	SH	SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

SPDR SERIES TRUST	S&P DIVID ETF	78464A763	971	21500	SH	SOLE
SPDR DOW JONES INDL AVRG ETFUT SER 1		78467X109	3267	33425	SH	SOLE
SPDR S&P MIDCAP 400 ETF TR	UTSER1 S&PDCRP	78467Y107	707	5470	SH	SOLE
ST JUDE MED INC	COM	790849103	213	5900	SH	SOLE
SCHLUMBERGER LTD	COM	806857108	20	353	SH	SOLE
SEALED AIR CORP NEW	COM	81211K100	4	214	SH	SOLE
SHERWIN WILLIAMS CO	COM	824348106	14	200	SH	SOLE
SIRIUS XM RADIO INC	COM	82967N108	1	1000	SH	SOLE
SKINNY NUTRITIONAL CORP	COM	830695102	1	10000	SH	SOLE
SKYWORKS SOLUTIONS INC	COM	83088M102	8	500	SH	SOLE
SMITH INTERNATIONAL INC		832110100	10	260	SH	SOLE
SMUCKER J M CO	COM NEW	832696405	1	23	SH	SOLE
SOUTH FINL GROUP INC	COM	837841105	3	10000	SH	SOLE
SOUTHERN CO	COM	842587107	129	3863	SH	SOLE
SPECTRA ENERGY CORP	COM	847560109	1	50	SH	SOLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				O
			VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ INVSTMT DSCRETN	
SPICY PICKLE FRANCHISING	COM	84844T100	0	500	SH	SOLE	
SPRINT NEXTEL GROUP	COM FON GROUP	852061100	9	2100	SH	SOLE	
STAMPS COM INC	COM NEW	852857200	1	100	SH	SOLE	
SUBURBAN PROPANE PARTNERS L UNIT LTD PARTN		864482104	98	2100	SH	SOLE	
SUN LIFE FINL SVCS CDA INC	COM	866796105	53	2000	SH	SOLE	
SUNOCO INC		86764P109	3	100	SH	SOLE	
SUSQUEHANNA BANCSHARES INC	PCOM	869099101	22	2642	SH	SOLE	
SYSCO CORP		871829107	8	273	SH	SOLE	
TJX COS INC NEW	COM	872540109	447	10650	SH	SOLE	
TJX COS INC NEW	COM	872540109	4	100	SH	DEFINED	
TARGET CORP	COM	87612E106	8	158	SH	SOLE	
TAYLOR CALVIN B BANKSHARES	ICOM	876838103	7	200	SH	SOLE	
TEAM INC		878155100	116	8900	SH	SOLE	
TEVA PHARMACEUTICAL	INDUSTRIES LTD	881624209	5	94	SH	SOLE	
3M CO	COM	88579Y101	129	1628	SH	SOLE	
TORM A/S	SPONSORED ADR	891072100	2	300	SH	DEFINED	
TOWER BANCORP INC	COM	891709107	1244	56858	SH	SOLE	
TRAVELERS COS INC		89417E109	1	29	SH	SOLE	
TRUMP HOTELS & CASIN		898168109	0	60	SH	SOLE	
US BANCORP DEL	COM NEW	902973304	1101	49262	SH	SOLE	
UNITED PARCEL SERVICE		911312106	9	160	SH	SOLE	
UNITED TECHNOLOGIES CORP	COM	913017109	80	1232	SH	SOLE	
UNITEDHEALTH GROUP INC	COM	91324P102	130	4568	SH	SOLE	
VALE S A	ADR	91912E105	925	38000	SH	SOLE	
VANGUARD BD INDEX FD INC	LONG TERM BOND	921937793	21	249	SH	SOLE	
VANGUARD TOTAL BOND	MARKET ETF	921937835	765	9400	SH	SOLE	
VANGUARD HEALTHCARE VIPER	ETF	92204A504	1153	22950	SH	SOLE	
VANGUARD SM CAP VAL VIPER		922908611	129	2400	SH	SOLE	
VERIZON COMMUNICATIONS		92343V104	856	30541	SH	SOLE	
VERIZON COMMUNICATIONS		92343V104	14	500	SH	DEFINED	
VISA INC	COM CL A	92826C839	113	1600	SH	SOLE	
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	516	24968	SH	SOLE	
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	12	600	SH	DEFINED	
WACHOVIA PFD FDG CORP	PFD A7.25%PERP	92977V206	12	525	SH	SOLE	
WAL MART STORES INC	COM	931142103	222	4627	SH	SOLE	
WALGREEN CO	COM	931422109	25	925	SH	SOLE	
WASHINGTON MUT INC	COM	939322103	0	320	SH	SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

WASTE MGMT INC DEL	COM	94106L109	6	200 SH	SOLE
WEBSTER FINL CORP CONN	COM	947890109	3	142 SH	SOLE
WELLS FARGO & CO NEW	COM	949746101	98	3834 SH	SOLE
WELLS FARGO CAPITAL TRUST	IV	94976Y207	10	400 SH	SOLE
WINDSTREAM CORP	COM	97381W104	3	257 SH	SOLE
WINDSTREAM CORP	COM	97381W104	8	800 SH	DEFINED
WYNN RESORTS LTD	COM	983134107	8	100 SH	SOLE
XCL LTD DEL	COM	983701103	0	66 SH	SOLE
XCEL ENERGY INC	COM	98389B100	775	37625 SH	SOLE
YRC WORLDWIDE INC	COM	984249102	1	4000 SH	SOLE
YORK TRADITIONS BANK		987159100	6	6250 SH	SOLE
YUM BRANDS INC	COM	988498101	1091	27950 SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	203	3760 SH	SOLE
ZIONS BANCORP		989701107	2	100 SH	SOLE
ZIONS CAP TR B	CAP SECS %	989703202	7	300 SH	SOLE
GRAND TOTALS			87839	2903461	