## Edgar Filing: MOODY JIM - Form 5

					OMB A	PPROVAL	
				Number:	3235-0362		
		v asinigton, i	5.0.2034)		Expires:	January 31, 2005	
ANN				NEFICIAL	Estimated burden hor response	urs per	
	a) of the Public	c Utility Holdi	ng Company Act o	of 1935 or Section	n		
MOODY JIM Symbo NETS			-	5. Relationship of Reporting Person(s) to Issuer			
	-						
irst) (I	(Mon	th/Day/Year)	's Fiscal Year Ended	below)	e title X_Ot below)	% Owner her (specify	
OAD				Fe	omer Director		
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)			e Original	6. Individual or Joint/Group Reporting (check applicable line)			
<u>^</u>							
DA 20816							
ate)	(Zip)	Fable I - Non-De	rivative Securities Ac	equired, Disposed o	f, or Beneficia	ally Owned	
	Execution Date, i any	Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		contained	in this form are no		ond unless	SEC 227( (9-02	
	ANN Filed pur Section 17( of Reporting irst) () OAD reet) () DÂ 20816 tate) saction Date /Day/Year)	ANNUAL STATE OWN Filed pursuant to Section Section 17(a) of the Public 30(h) of the 30(h) of the 30(h) of the 2. Iss Symt NET [MT irst) (Middle) 3. Sta (Mon 06/3 OAD reet) 4. If A Filed DÂ 20816	Washington, I   ANNUAL STATEMENT OF C OWNERSHIP OF   Filed pursuant to Section 16(a) of the Section 17(a) of the Public Utility Holdid 30(h) of the Investment O   of Reporting Person * 2. Issuer Name and Ti Symbol NETSOL TECHN [MTWK]   of Reporting Person * 2. Issuer Name and Ti Symbol NETSOL TECHN [MTWK]   irst) (Middle) 3. Statement for Issuer (Month/Day/Year) 06/30/2007   OAD 3. Statement for Issuer (Month/Day/Year)   Table 1 - Non-De   saction Date 2A. Deemed 3. (Day/Year)   Statement for each class of Persons w	Washington, D.C. 20549   ANNUAL STATEMENT OF CHANGES IN BEN OWNERSHIP OF SECURITIES   Filed pursuant to Section 16(a) of the Securities Exchan Section 17(a) of the Public Utility Holding Company Act of 19 30(h) of the Investment Company Act of 19 of Reporting Person <sup>*</sup> Of Reporting Person <sup>*</sup> 2. Issuer Name and Ticker or Trading Symbol NETSOL TECHNOLOGIES INCC [MTWK]   irst (Middle)   3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 06/30/2007   OAD   Table I - Non-Derivative Securities Action   A Démed   A. Deemed   A. Securities (Month/Day/Year)   DÂ 20816   (Zip)   Table I - Non-Derivative Securities Action   Acquired (A) or any   Colspan="2">(Zip)   Table I - Non-Derivative Securities Action   (A) Deemed   A Securities (Month/Day/Year)   (Instr. 8)   (Instr. 3, 4 and 5)   (A) any   (A) any	Washington, D.C. 20549   ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES   Filed pursuant to Section 16(a) of the Securities Exchange Act of 1935, or Section 30(h) of the Investment Company Act of 1940   of Reporting Person <sup>*</sup> 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Issuer   Of Reporting Person <sup>*</sup> 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Issuer   INETSOL TECHNOLOGIES INC (MTWK] Cher   OAD Cher   Teled Month/Day/Year) Officer (give Oof(30/2007   OAD 6. Individual or J Filed(Month/Day/Year)   Code   Director (Month/Day/Year)   OAD S. Areom Filed by Person   Table 1 - Non-Derivative Securities Acquired, Disposed of Saction Date 2A. Deemed 3. (A) (Month/Day/Year) 4. Securities Acquired (A) or Disposed of (D) 5. Amount of Securities Beneficially   (A) (Month/Day/Year) 5. Amount of Securities Beneficially   (A) (Month/Day/Year) 5. Amount of Securities Beneficially   (A) (Month/Day/Year) 5. Amount of Securities Beneficially   (A) (Month/Day/Year) 6. Instrust and 4)	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Expires: Expires: Estimated burden ho response.   ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Estimated burden ho response.   Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1940 Estimated burden ho response.   of Reporting Person 1 2. Issuer Name and Ticker or Trading Symbol NETSOL TECHNOLOGIES INC [MTWK] 5. Relationship of Reporting Person (Check all applicab)   irst) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 06/30/2007 Director 	

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Amount of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Se

Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 3 and 4)		B O E Is Fi (I
	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

## **Reporting Owners**

Reporting Person

Reporting Owner Name / Address	Relationships					
reporting officer runno / runnos		10% Owner	Officer	Other		
MOODY JIM 5105 BALTAN ROAD BETHESDA, MD 20816	Â	Â	Â	Fomer Director		
Signatures						
/s/ Jim Moody 07.	/31/2007					
**Signature of	Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.