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NETSOL TECHNOLOGIES INC Form 8-K September 15, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

Date of Report (Date of earliest event reported):
September 15, 2004 (September 15, 2004)

Commission file number: 0-22773

NETSOL TECHNOLOGIES, INC. (Exact name of small business issuer as specified in its charter)

NEVADA 95-4627685

(State or other Jurisdiction of Incorporation or Organization)

(I.R.S. Employer NO.)

23901 Calabasas Road, Suite 2072, Calabasas, CA 91302 (Address of principal executive offices) (Zip Code)

(818) 222-9195 / (818) 222-9197 (Issuer's telephone/facsimile numbers, including area code)

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ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On September 15, 2004, NetSol Technologies, Inc. issued a press release announcing results of operations and financial conditions for the fiscal year ended June 30, 2004 and providing additional guidance for the 2005 fiscal year. The press release is furnished as Exhibit 99.1 to this Form 8-K.

The information in this report shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document field under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

EXHIBITS

99.1 News Release dated September 15, 2004.

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SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NETSOL TECHNOLOGIES, INC.

Date: September 15, 2004 /s/ Naeem Ghauri

NAEEM GHAURI

Chief Executive Officer

Date: September 15, 2004 /s/ Najeeb Ghauri

NAJEEB GHAURI

Chief Financial Officer and Chairman

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EXHIBIT 99.1

NEWS RELEASE DATED SEPTEMBER 15, 2004

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