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KERR MCGEE CORP /DE  
Form 8-K  
January 28, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

January 28, 2004

-----  
(Date of Report - Date of earliest event reported)

KERR-McGEE CORPORATION

-----  
(Exact name of registrant as specified in its charter)

Delaware  
-----  
(State of  
Incorporation)

1-16619  
-----  
(Commission File Number)

73-1612389  
-----  
(IRS Employer  
Identification No.)

Kerr-McGee Center  
Oklahoma City, Oklahoma  
-----  
(Address of principal executive offices)

73125  
-----  
(Zip Code)

(405) 270-1313  
-----  
(Registrant's telephone number)

Item 9. Regulation FD Disclosure

On January 28, 2004, Kerr-McGee Corporation will hold a security analyst meeting to discuss its fourth-quarter 2003 financial and operating results and expectations for the future. During the meeting, the company will discuss certain expectations for oil and natural gas production volumes for the year 2004. A table providing the projection

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ranges of 2004 average daily oil and natural gas production is furnished below.

As of January 2004		Kerr-McGee Corp. Projected Daily Average Production Volume						
		2004 Production Forecast						
		1-Qtr		2-Qtr		3-Qtr		P
		-----		-----		-----		-----
Crude Oil (BOPD)		Projected		Projected		Projected		P
Onshore		18,000-	20,000	17,000-	19,000	16,000-	18,000	16,0
Offshore		50,000-	53,000	50,000-	54,000	46,000-	50,000	45,0
	U.S.	68,000-	73,000	67,000-	73,000	62,000-	68,000	61,0
	North Sea	64,500-	67,000	58,000-	62,000	54,000-	60,000	58,0
	Other International	0-	0	0-	0	0-	0	3,0
	Total	132,500-	140,000	125,000-	135,000	116,000-	128,000	122,0
		=====	=====	=====	=====	=====	=====	=====
Natural Gas (MMCF/D)		1-Qtr		2-Qtr		3-Qtr		P
		-----		-----		-----		-----
Onshore		325-	350	320-	350	310-	340	3
Offshore		325-	345	340-	375	360-	400	4
	U.S.	650-	695	660-	725	670-	740	7
	North Sea	100-	110	80-	90	60-	70	7
	Other International	0-	0	0-	0	0-	0	0
	Total	750-	805	740-	815	730-	810	7
		=====	=====	=====	=====	=====	=====	=====
	BOE/D	257,500-	274,200	248,300-	270,800	237,700-	263,000	252,8
		=====	=====	=====	=====	=====	=====	=====

\*\* Cautionary Statement Concerning Forward-Looking Statements \*\*

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The information contained in this table regarding Kerr-McGee's projected production volume forecasts are only estimated projections that may or may not occur in the future, and constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Future results and developments set forth in this statement may be affected by numerous uncertainties, factors and risks, such as but not limited to the accuracy of the assumptions that underlie the statement, the success of the oil and gas exploration and production program, drilling risks, market value of oil and gas, uncertainties in interpreting engineering data, changes in laws and regulations, the ability to respond to challenges in international markets, political or economic conditions in areas where Kerr-McGee operates, trade and regulatory matters, and other factors and risks identified in the Risk Factors section of Kerr-McGee's Annual Report on Form 10-K and other SEC filings. Actual results and developments may differ materially from those expressed or implied in this statement. Therefore, the information contained in this statement may not be accurate. Kerr-McGee does not undertake to update, revise or correct any of the forward-looking information.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KERR-MCGEE CORPORATION

By: (John M. Rauh)

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John M. Rauh  
Vice President and Controller

Dated: January 28, 2004