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KERR MCGEE CORP /DE
Form 8-K
December 23, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

December 23, 2003

(Date of Report - Date of earliest event reported)

KERR-McGEE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-16619	73-1612389
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(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Kerr-McGee Center	73125
Oklahoma City, Oklahoma	-----
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(Address of principal executive offices)	(Zip Code)

(405) 270-1313

(Registrant's telephone number)

Item 9. Regulation FD Disclosure

On December 23, 2003, Kerr-McGee Corporation will hold a security analyst meeting to discuss its financial and operating outlook for 2003. During the meeting, the company will discuss certain expectations for oil and natural gas production volumes for the year 2003. A table providing the projection ranges of 2003 average daily

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oil and natural gas production is furnished below.

	Kerr-McGee Corp. Projected Daily Average Production Volume						
As of December 2003	2003 Production Forecast						
	1-Qtr		2-Qtr		3-Qtr		
Crude Oil (BOPD)	Actual		Actual		Actual		P
Onshore	21,300-	21,300	20,700-	20,700	18,400-	18,400 (1)	17,5
Offshore	59,700-	59,700	57,500-	57,500	55,400-	55,400	53,0
U.S.	81,000-	81,000	78,200-	78,200	73,800-	73,800	70,5
North Sea	80,100-	80,100	72,300-	72,300	67,200-	67,200	67,0
Other International	4,300-	4,300	4,300-	4,300	0-	0 (2)	
Total	165,400-	165,400	154,800-	154,800	141,000-	141,000	137,5
Natural Gas (MMCF/D)	1-Qtr		2-Qtr		3-Qtr		
Onshore	369-	369	342-	342	343-	343	3
Offshore	286-	286	275-	275	265-	265	2
U.S.	655-	655	617-	617	608-	608	6
North Sea	106-	106	80-	80	91-	91	1
Other International	0-	0	0-	0	0-	0	
Total	761-	761	697-	697	699-	699	7
BOE/D	292,200-	292,200	271,000-	271,000	257,500-	257,500	255,8

Notes:

(1) Reflects reduction of approximately 2,500 BOPD of production associated with the sale of Stephens County, Texas assets, effective July 1, 2003.

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(2) Reflects the sale of the company's interest in the Liuhua field effective July 1, 2003.

** Cautionary Statement Concerning Forward-Looking Statements **

The information contained in this table regarding Kerr-McGee's projected production volume forecasts are only estimated projections that may or may not occur in the future, and constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Future results and developments set forth in this statement may be affected by numerous uncertainties, factors and risks, such as but not limited to the accuracy of the assumptions that underlie the statement, the success of the oil and gas exploration and production program, drilling risks, market value of oil and gas, uncertainties in interpreting engineering data, changes in laws and regulations, the ability to respond to challenges in international markets, political or economic conditions, trade and regulatory matters, and other factors and risks identified in the Risk Factors section of Kerr-McGee's Annual Report on Form 10-K and other SEC filings. Actual results and developments may differ materially from those expressed or implied in this statement. Therefore, the information contained in this statement may not be accurate. Kerr-McGee does not undertake to update, revise or correct any of the forward-looking information.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KERR-MCGEE CORPORATION

By: (John M. Rauh)

John M. Rauh
Vice President and Controller

Dated: December 23, 2003