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KERR MCGEE CORP /DE
Form 8-K
May 28, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

May 28, 2003

(Date of Report - Date of earliest event reported)

KERR-McGEE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State of
Incorporation)

1-16619

(Commission File Number)

73-1612389

(IRS Employer
Identification No.)

Kerr-McGee Center
Oklahoma City, Oklahoma

(Address of principal executive offices)

73125

(Zip Code)

(405) 270-1313

(Registrant's telephone number)

Item 9. Regulation FD Disclosure

On May 28, 2003, Kerr-McGee Corporation will hold a security analyst meeting to discuss its financial and operating outlook for

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2003. During the meeting, the company will discuss certain expectations for oil and natural gas production volumes for the year 2003. A table providing the projection ranges of 2003 average daily oil and natural gas production is furnished below.

As of May 2003		Kerr-McGee Corp. Projected Daily Average Production Volume							
		2003 Production Forecast							
		1-Qtr		2-Qtr		3-Qtr		4-Qtr	
Crude Oil (BOPD)									
Onshore		21,300-	21,300	19,000-	21,000	18,000-	20,000	18,000-	
Offshore		59,700-	59,700	52,000-	57,500	51,000-	56,000	49,000-	
U.S.		81,000-	81,000	71,000-	78,500	69,000-	76,000	67,000-	
North Sea		80,100-	80,100	66,000-	73,000	65,000-	74,500	64,000-	
Other International(1)		4,300-	4,300	3,500-	4,500	0-	0	0-	
Total		165,400-	165,400	140,500-	156,000	134,000-	150,500	131,000-	
Natural Gas (MMCF/D)									
Onshore		369-	369	350-	390	335-	375	330-	
Offshore		286-	286	250-	280	245-	275	245-	
U.S.		655-	655	600-	670	580-	650	575-	
North Sea		106-	106	85-	100	90-	105	95-	
Other International		0-	0	0-	0	0-	0	0-	
Total		761-	761	685-	770	670-	755	670-	
BOE/D		292,200-	292,200	254,700-	284,300	245,700-	276,300	242,700-	

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Note:

(1) Volumes associated with production from the Liuhua field are included through the end of second quarter. The effective date of the sale of the Liuhua property is July 1, 2003.

** Cautionary Statement Concerning Forward-Looking Statements **

The information contained in this table regarding Kerr-McGee's projected production volume forecasts are only estimated projections that may or may not occur in the future, and constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Future results and developments set forth in this statement may be affected by numerous uncertainties, factors and risks, such as but not limited to the accuracy of the assumptions that underlie the statement, the success of the oil and gas exploration and production program, drilling risks, market value of oil and gas, uncertainties in interpreting engineering data, changes in laws and regulations, the ability to respond to challenges in international markets, political or economic conditions, trade and regulatory matters, and other factors and risks identified in the Risk Factors section of Kerr-McGee's Annual Report on Form 10-K and other SEC filings. Actual results and developments may differ materially from those expressed or implied in this statement. Therefore, the information contained in this statement may not be accurate. Kerr-McGee does not undertake to update, revise or correct any of the forward-looking information.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KERR-MCGEE CORPORATION

By: (John M. Rauh)

John M. Rauh
Vice President and Controller

Dated: May 28, 2003