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KERR MCGEE CORP /DE Form 8-K March 26, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

March 25, 2003
----(Date of Report - Date of earliest event reported)

KERR-McGEE CORPORATION
-----(Exact name of registrant as specified in its charter)

Delaware 1-16619 73-1612389

(State of (Commission File Number) (IRS Employer Incorporation) Identification No.)

Kerr-McGee Center
Oklahoma City, Oklahoma 73125
-----(Address of principal executive offices) (Zip Code)

Item 9. Regulation FD Disclosure

On March 26, 2003, Kerr-McGee Corporation will hold a security analyst meeting to discuss its financial and operating outlook for 2003. During the meeting, the company will discuss certain expectations for oil and natural gas production volumes for the year 2003. A table providing the projection ranges of 2003 average daily

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oil and natural gas production is furnished below.

Kerr-McGee Corp.
Projected Daily Average Production Vol

As of March 2003

2003 Production Forecast

| | 1-Qtr | 2-Qtr | 3-Qtr | |
|-------------------------|----------------------------------|----------------------------------|-----------------------------|--|
| Crude Oil (BOPD) | | | | |
| Onshore Offshore | 20,500- 22,000 56,000- 58,000 | 19,000- 21,000 52,000- 57,500 | | |
| U.S. | 76,500- 80,000 | 71,000- 78,500 | 69,000- 76,000 | |
| North Sea | 80,000- 84,000 | 63,000- 70,000 | | |
| Other International | 4,000- 4,500 | 3,000- 4,000 | | |
| Total | · · · · · · | 137,000- 152,500 | 140,000- 155,500 ======= | |
| Natural Gas (MMCF/D) | 1-Qtr | 2-Qtr | 3-Qtr | |
| Onshore Offshore | 365- 370 275- 285 | 350- 390 250- 280 | 335- 375 245- 275 | |
| U.S. | 640- 655 | 600- 670 | 580- 650 | |
| North Sea | 100- 110 | 85- 100 | 90- 105 | |
| Other International | 0- 0 | 0- 0 | 0- 0 | |
| Total | 740- 765 === === | 685- 770 === === | 670- 755 === === | |
| BOE/D | 283,800- 296,000 ======= | 251,200- 280,800 | · | |

The information contained in this table regarding Kerr-McGee's projected production volume forecasts are only estimated projections that may or may not occur in the future, and constitute "forward-looking statements" within the

^{**} Cautionary Statement Concerning Forward-Looking Statements **

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meaning of the Private Securities Litigation Reform Act of 1995. Future results and developments set forth in this statement may be affected by numerous uncertainties, factors and risks, such as but not limited to the accuracy of the assumptions that underlie the statement, the success of the oil and gas exploration and production program, drilling risks, market value of oil and gas, uncertainties in interpreting engineering data, changes in laws and regulations, the ability to respond to challenges in international markets, political or economic conditions, trade and regulatory matters, and other factors and risks discussed in Kerr-McGee's Annual Report on form 10-K and other SEC filings. Actual results and developments may differ materially from those expressed or implied in this statement. Therefore, the information contained in this statement may not be accurate. Kerr-McGee does not undertake to update, revise or correct any of the forward-looking information.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KERR-MCGEE CORPORATION

By: (John M. Rauh)

John M. Rauh

Vice President and Controller

Dated: March 25, 2003