

Edgar Filing: KERR MCGEE CORP /DE - Form 8-K

KERR MCGEE CORP /DE
Form 8-K
January 28, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

January 28, 2003

(Date of Report - Date of earliest event reported)

KERR-McGEE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-1661	73-1612389
-----	-----	-----
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Kerr-McGee Center Oklahoma City, Oklahoma	73125
-----	-----
(Address of principal executive offices)	(Zip Code)

(405) 270-1313

(Registrant's telephone number)

Item 9. Regulation FD Disclosure
On January 29 2003, Kerr-McGee Corporation will hold a conference

Edgar Filing: KERR MCGEE CORP /DE - Form 8-K

call to discuss its fourth-quarter 2002 financial and operating results and expectations for the future. During the conference call, the company will discuss certain expectations for oil and natural gas production volumes for the year 2003. A table providing the projection ranges of 2003 average daily oil and natural gas production is furnished below.

As of January 2003	Kerr-McGee Corp. Projected Daily Average Production Volume							
	2003 Production Forecast							
	1-Qtr		2-Qtr		3-Qtr		4-	
Crude Oil								
(BOPD)								
Onshore	20,500	- 22,000	19,000	- 21,000	18,000	- 20,000	18,000	18,000
Offshore	54,000	- 58,000	52,000	- 57,500	51,000	- 56,000	49,000	49,000
	-----	-----	-----	-----	-----	-----	-----	-----
U.S.	74,500	- 80,000	71,000	- 78,500	69,000	- 76,000	67,000	67,000
	-----	-----	-----	-----	-----	-----	-----	-----
North Sea	73,000	- 81,000	63,000	- 70,000	68,000	- 75,500	64,000	64,000
	-----	-----	-----	-----	-----	-----	-----	-----
Other International	3,000	- 4,000	3,000	- 4,000	3,000	- 4,000	3,000	3,000
	-----	-----	-----	-----	-----	-----	-----	-----
Total	150,500	- 165,000	137,000	- 152,500	140,000	- 155,500	134,000	134,000
	=====	=====	=====	=====	=====	=====	=====	=====
Natural Gas								
(MMCF/D)								
	1-Qtr		2-Qtr		3-Qtr		4-	
Onshore	365	- 400	350	- 390	335	- 375	330	330
Offshore	265	- 290	250	- 280	245	- 275	245	245
	---	---	---	---	---	---	---	---
U.S.	630	- 690	600	- 670	580	- 650	575	575
	---	---	---	---	---	---	---	---
North Sea	95	- 110	85	- 100	90	- 105	95	95
	---	---	---	---	---	---	---	---
Other International	0	- 0	0	- 0	0	- 0	0	0
	---	---	---	---	---	---	---	---
Total	725	- 800	685	- 770	670	- 755	670	670
	===	===	===	===	===	===	===	===
BOE/D	271,300	-298,300	251,200	- 280,800	251,700	- 281,300	245,700	245,700
	=====	=====	=====	=====	=====	=====	=====	=====

Edgar Filing: KERR MCGEE CORP /DE - Form 8-K

** Cautionary Statement Concerning Forward-Looking Statements **

The information contained in this table regarding Kerr-McGee's projected production volume forecasts are only estimated projections that may or may not occur in the future, and constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Future results and developments set forth in this statement may be affected by numerous uncertainties, factors and risks, such as but not limited to the accuracy of the assumptions that underlie the statement, the success of the oil and gas exploration and production program, drilling risks, market value of oil and gas, uncertainties in interpreting engineering data, general economic conditions and other factors and risks discussed in Kerr-McGee's SEC filings. Actual results and developments may differ materially from those expressed or implied in this statement. Therefore, the information contained in this statement may not be accurate. Kerr-McGee does not undertake to update, revise or correct any of the forward-looking information.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KERR-MCGEE CORPORATION

By: (John M. Rauh)

John M. Rauh
Vice President and Controller

Dated: January 28, 2003