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KERR MCGEE CORP /DE  
Form 8-K  
December 19, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

December 19, 2002

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(Date of Report - Date of earliest event reported)

KERR-McGEE CORPORATION

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(Exact name of registrant as specified in its charter)

Delaware	1-16619	73-1612389
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(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Kerr-McGee Center	
Oklahoma City, Oklahoma	73125
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(Address of principal executive offices)	(Zip Code)

(405) 270-1313  
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(Registrant's telephone number)

Item 9. Regulation FD Disclosure

On December 19, 2002, Kerr-McGee Corporation will hold a conference call to discuss its fourth-quarter 2002 financial and operating results and expectations for the future. During the

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conference call, the company will discuss certain expectations for oil and natural gas production volumes for the year 2002. A table providing the projection ranges of 2002 average daily oil and natural gas production is furnished below.

### Kerr-McGee Corp. Projected Daily Average Production Volumes \*\*

As of December 2002

	2002 Production Forecast						
	1-Qtr Actual		2-Qtr Actual		3-Qtr Actual		
<b>Crude Oil (BOPD)</b>							
Onshore	29,100	- 29,100	29,400	- 29,400	30,100	- 30,100	25,500
Offshore	53,300	- 53,300	54,300	- 54,300	50,500	- 50,500	51,000
U.S.	82,400	- 82,400	83,700	- 83,700	80,600	- 80,600	76,500
North Sea	113,600	- 113,600	97,000	- 97,000	104,300	- 104,300	91,000
Other International	8,800	- 8,800	8,500	- 8,500	8,000	- 8,000	3,000
Total	204,800	- 204,800	189,200	- 189,200	192,900	- 192,900	170,500
<b>Natural Gas (MMCF/D)</b>							
	1-Qtr-A		2-Qtr		3-Qtr		
Onshore	383	- 383	379	- 379	389	- 389	383
Offshore	244	- 244	253	- 253	305	- 305	244
U.S.	627	- 627	632	- 632	694	- 694	627
North Sea	101	- 101	99	- 99	95	- 95	101
Other International	0	- 0	0	- 0	0	- 0	0
Total	728	- 728	731	- 731	789	- 789	728
BOE/D	326,100	- 326,100	311,000	- 311,000	324,400	- 324,400	299,700

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Note:

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Projections based upon the capital program of \$1 billion as revised on July 24, 2002.

Excludes results of operations from Kazakhstan and Indonesia, which have been reclassified as discontinued operations.

Volumes associated with the sale of Northern North Sea properties and the Ross field are included through October of 2002. North Sea properties that are operated by others are included through November 15. Volumes associated with the sale of operations in Ecuador are included through the closing date of September 12, 2002. U.S. Onshore volumes reflect the sale of properties to Aethon as December 6, 2002. All other properties that are held for sale are included in projected volumes through year-end. Projected volumes will be adjusted as the sales are consummated.

\*\* Cautionary Statement Concerning Forward-Looking Statements \*\*

The information contained in this table regarding Kerr-McGee's projected production volume forecasts are only estimated projections that may or may not occur in the future, and constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Future results and developments set forth in this statement may be affected by numerous uncertainties, factors and risks, such as but not limited to the accuracy of the assumptions that underlie the statement, the success of the oil and gas exploration and production program, drilling risks, market value of oil and gas, uncertainties in interpreting engineering data, general economic conditions and other factors and risks discussed in Kerr-McGee's SEC filings. Actual results and developments may differ materially from those expressed or implied in this statement. Therefore, the information contained in this statement may not be accurate. Kerr-McGee does not undertake to update, revise or correct any of the forward-looking information.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KERR-MCGEE CORPORATION

By: (John M. Rauh)

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John M. Rauh  
Vice President and Controller

Dated: December 19, 2002