LSI INDUSTRIES INC

Form 4 January 05, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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response...

Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Serrianne Mark A

2. Issuer Name and Ticker or Trading Symbol

LSI INDUSTRIES INC [LYTS]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(City)

(First)

3. Date of Earliest Transaction

(Month/Day/Year)

01/02/2015

X_ Director 10% Owner Officer (give title Other (specify

(Check all applicable)

below)

(Street) 4. If Amendment, Date Original

(Middle)

(Zip)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MOUNT DORA, FL 32757

(State)

619 HIGH POINT DRIVE

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) anv (Month/Day/Year)

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s)

(Instr. 3 and 4) (D) Price

Common 01/02/2015 Shares

Code V Amount 1,450

21,101

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	io	of Deri Secu Acq (A) Disp of (I (Inst	ivative urities uired or oosed O)		Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	7	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 17.02							<u>(1)</u>	11/15/2015	Common Shares	1,500
Option to Buy	\$ 17.6							<u>(1)</u>	08/24/2016	Common Shares	2,500
Option to Buy	\$ 17.55							<u>(1)</u>	11/14/2016	Common Shares	1,500
Option to Buy	\$ 19.76							<u>(1)</u>	08/24/2017	Common Shares	2,500
Option to Buy	\$ 19.68							<u>(1)</u>	11/15/2017	Common Shares	1,500
Option to Buy	\$ 8.98							<u>(1)</u>	08/22/2018	Common Shares	2,500
Option to Buy	\$ 4.6							<u>(1)</u>	11/20/2018	Common Shares	1,500
Option to Buy	\$ 8.4							<u>(1)</u>	08/21/2019	Common Shares	3,500
Option to Buy	\$ 7.2							<u>(1)</u>	11/19/2019	Common Shares	1,500
Option to Buy	\$ 5.21							<u>(1)</u>	08/19/2020	Common Shares	2,500
Option to Buy	\$ 8.92							<u>(1)</u>	11/28/2020	Common Shares	1,500

8. Price Derivat Securit (Instr. 5

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(2)					
Option to Buy	\$ 6.68	<u>(1)</u>	11/17/2021	Common Shares	1,500
Option to Buy	\$ 6.58	<u>(1)</u>	08/15/2022	Common Shares	2,500
Option to Buy	\$ 6.28	<u>(1)</u>	11/15/2022	Common Shares	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Serrianne Mark A						
619 HIGH POINT DRIVE	X					
MOUNT DORA, FL 32757						

Signatures

/s/ F. Mark Reuter, Attorney-in-Fact for Mark A.
Serrianne 01/05/2015

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualified stock options granted pursuant to the Company's 2003 Equity Compensation Plan. The options vest at a rate of 25% at the conclusion of each 90 day period following the grant date.

Date

(2) These holdings have been previously reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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