Martin David A Form 4/A March 06, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Title of

Security

(Instr. 3)

1. Name and Address of Reporting Person * Martin David A

(First) (Middle)

C/O AEGION CORPORATION, 17988 EDISON **AVENUE**

(Street)

CHESTERFIELD, MO 63005

(State)

2. Issuer Name and Ticker or Trading Symbol

Aegion Corp [AEGN]

3. Date of Earliest Transaction (Month/Day/Year) 02/21/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

02/23/2012

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

(Month/Day/Year)

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5) (Instr. 8)

Reported (A) Transaction(s) or

(Instr. 3 and 4) Code V Amount (D) Price

Issuer

below)

Director

Applicable Line)

X_ Officer (give title

5. Amount of

Securities

Following

Owned

Beneficially

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

5. Number of **TransactionDerivative**

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

SVP & Chief Financial Officer

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting

6. Ownership

Form: Direct

(Instr. 4)

X Form filed by One Reporting Person

10% Owner Other (specify

7. Nature of

Ownership

(9-02)

(Instr. 4)

Indirect

(D) or Indirect Beneficial

Estimated average

burden hours per

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	6) A 0 (1	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code '	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) (1)	\$ 18.11	02/21/2012		A	3	39,663		<u>(2)</u>	02/21/2019	Common Stock	39,663

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Martin David A C/O AEGION CORPORATION 17988 EDISON AVENUE CHESTERFIELD, MO 63005

SVP & Chief Financial Officer

Signatures

/s/Lori A. Knudson, as Attorney-in-Fact for David A.
Martin

03/06/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual grant pursuant to the Company's 2009 Employee Equity Incentive Plan.
- (2) The option is exercisable in three equal installments beginning on February 21, 2013.

Remarks:

This amendment is to correct the title of the derivative security, which was incorrectly listed as Common Stock and to correct Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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