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LASATER MILES Form 3/A May 10, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Higher One Holdings, Inc. [ONE] **LASATER MILES** (Month/Day/Year) 06/16/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O HIGHER ONE 06/16/2010 (Check all applicable) HOLDINGS, INC., 25 SCIENCE PARK 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) **Chief Operations Officer** _X_ Form filed by One Reporting Person NEW HAVEN. CTÂ 06511 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock $1,774,205 \stackrel{(1)}{=}$ D By Miles Hanson Lasater 2009 Common Stock $277,721 \frac{(2)}{2}$ I **GRAT** Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

information contained in this form are not required to respond unless the form displays a

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1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Title Date

Amount or Number of Shares

Direct (D) or Indirect (I) (Instr. 5)

Security:

Reporting Owners

NEW HAVEN, CTÂ 06511

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

LASATER MILES C/O HIGHER ONE HOLDINGS, INC. 25 SCIENCE PARK

Chief Operations Officer Â

Signatures

/s/ Thomas D. Kavanaugh as attorney-in-fact for Miles Lasater

05/10/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original Form 3 incorrectly reported the number of shares as 2,050,836; the correct number is 1,774,205.
- (2) The original Form 3 incorrectly reported the number of shares as 300,000; the correct number is 277,721.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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