

SHEEHAN JEREMIAH J  
 Form 5  
 April 26, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 SHEEHAN JEREMIAH J  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
 UNIVERSAL CORP /VA/ [UVV]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

9201 FOREST HILL AVENUE  
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 03/31/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

RICHMOND, VA 23235  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount (A) or Price (D)	6. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	7. Nature of Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Restricted stock and restricted stock units	^	^	^	^	^	11,388 <sup>(1)</sup>	D	^
Common Stock	^	^	^	^	^	4,000	D	^
Common Stock - Dividend	03/31/2011	^	I	516	A \$ <sup>(2)</sup> 2,277		D	^

Reinvestment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to buy common stock <sup>(3)</sup>	\$ 32.22	Â	Â	Â	Â Â	04/23/2002	10/23/2011	Common Stock	1,000
Options to buy common stock <sup>(3)</sup>	\$ 35.81	Â	Â	Â	Â Â	04/23/2003	10/23/2012	Common Stock	2,000
Options to buy common stock <sup>(3)</sup>	\$ 43.12	Â	Â	Â	Â Â	04/28/2004	10/28/2013	Common Stock	2,000
Options to buy common stock <sup>(3)</sup>	\$ 46.7	Â	Â	Â	Â Â	02/05/2005	08/05/2014	Common Stock	2,000
Deferred stock units 1 for 1	Â	Â	Â	Â	Â Â	Â <sup>(4)</sup>	Â <sup>(4)</sup>	Common Stock	7,367

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

