

CIPOLLA MICHAEL

Form 4

February 01, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CIPOLLA MICHAEL

2. Issuer Name **and** Ticker or Trading
Symbol
MINERALS TECHNOLOGIES INC
[MTX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

405 LEXINGTON AVENUE

(Street)

NEW YORK, NY 10174

(City)

(State)

(Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
01/28/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	01/28/2010		M	900 A	4,901	D	
Common Stock	01/28/2010		F	381 D	\$ 48.27 4,520	D	
Common Stock					3,039 ⁽²⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 39.71	01/28/2009		A		5,000		(3)	01/28/2019	Common Stock	5,000
Deferred Restricted Stock Units ("DRSUs")	(1)	01/28/2009		A		2,700		(4)	(4)	Common Stock	2,700
DRSUs	(1)	01/28/2010		M		900		(5)	(5)	Common Stock	900

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CIPOLLA MICHAEL 405 LEXINGTON AVENUE NEW YORK, NY 10174			Vice President	

Signatures

Thomas Meek for Michael
Cipolla

02/01/2010

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each DRSU is the economic equivalent of one share of Minerals Technologies Inc. Common Stock.

(2) Mr. Cipolla has 3,039 shares of Minerals Technologies Inc. Common Stock under the Company's 401(k) Plan. The information contained in this report is based on a Plan Statement dated as of January 28, 2010.

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- (3) The options vest in three equal annual installments beginning on January 28, 2010.
- (4) DRSUs vest in three equal annual installments beginning on January 28, 2010. Vested shares will be delivered to the reporting person upon vesting.
- (5) Mr. Cipolla was granted 2,700 DRSUs on January 28, 2009, which vest in three equal annual installments beginning on January 28, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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