NATIONAL INSTRUMENTS CORP /DE/

Form 4

August 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KODOSKY JEFFREY L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

NATIONAL INSTRUMENTS CORP /DE/ [NATI]

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner _ Other (specify Officer (give title

08/11/2008

(Middle)

C/O NATIONAL INSTRUMENTS CORP, 11500 N. MOPAC **EXPRESSWAY**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

AUSTIN, TX 78759

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/11/2008		Code V S	Amount 3,000 (1)	or (D) D	Price \$ 33.95	(Instr. 3 and 4) 928,390	D	
Common Stock	08/11/2008		S	2,000 (1)	D	\$ 34.45	926,390	D	
Common Stock	08/11/2008		S	1,000 (1)	D	\$ 34.25	925,390	D	
Common Stock	08/11/2008		S	3,000 (1)	D	\$ 33.95	928,391	I	by Spouse
	08/11/2008		S		D		926,391	I	by Spouse

Edgar Filing: NATIONAL INSTRUMENTS CORP /DE/ - Form 4

Common Stock			2,000 (1)	\$ 34.45			
Common Stock	08/11/2008	S	1,000 D	\$ 34.25	925,391	I	by Spouse
Common Stock	08/11/2008	S	300 <u>(1)</u> D	\$ 33.95	681,174	I	by Laura Kodosky trust
Common Stock	08/11/2008	S	200 (1) D	\$ 34.45	680,974	I	by Laura Kodosky trust
Common Stock	08/11/2008	S	100 <u>(1)</u> D	\$ 34.25	680,874	I	by Laura Kodosky trust
Common Stock	08/11/2008	S	300 <u>(1)</u> D	\$ 33.95	681,174	I	by Karen Kodosky trust
Common Stock	08/11/2008	S	200 (1) D	\$ 34.45	680,974	I	by Karen Kodosky trust
Common Stock	08/11/2008	S	100 <u>(1)</u> D	\$ 34.25	680,874	I	by Karen Kodosky trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									Amount	
						Date Exercisable	Expiration Date	Title	or Namelani	
									Number	
				C + V					of	
				Code V	(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

SEC 1474

(9-02)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

KODOSKY JEFFREY L

C/O NATIONAL INSTRUMENTS CORP
11500 N. MOPAC EXPRESSWAY

AUSTIN, TX 78759

Signatures

David G. Hugley as attorney-in-fact for Jeffrey L. Kodosky 08/12/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were sold under Reporting Person's 10(b)5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3