**COLE J DANIEL** Form 4 May 07, 2008

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Rep COLE J DANIEL	porting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol THORATEC CORP [THOR]	5. Relationship of Reporting Person(s) to Issuer  (Chaele all applicable)
(Last) (First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)
6035 STONERIDGE DRIVE		(Month/Day/Year) 05/06/2008	_X_ Director 10% Owner Officer (give title below) Other (specify below)
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
PLEASANTON, CA 9	4588	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially (D) or Bene Owned Indirect (I) Owned	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/06/2008		M	2,500	A	\$ 8.875	38,125	D	
Common Stock	05/06/2008		M	1,875	A	\$ 13.65	40,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: COLE J DANIEL - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of Sh
Non-qualified stock option (right to buy)	\$ 8.875	05/06/2008		M	2,500	11/18/2003(1)	05/18/2008	Common Stock	2
Non-qualified stock option (right to buy)	\$ 13.65	05/06/2008		M	1,875	05/29/2003(2)	05/29/2008	Common Stock	1

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
COLE J DANIEL 6035 STONERIDGE DRIVE PLEASANTON, CA 94588	X						

# **Signatures**

/s/David A. Lehman, Attorney-In-Fact 05/07/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested 100% after 6 months from the date of grant.
- (2) This option vested 100% on the grant date.
- (3) This option was granted pursuant to the Company's equity incentive stock plans as a non-qualified option with no payment received for the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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