

Collins Steve
Form 3
June 05, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Collins Steve | | (Month/Day/Year) | KNIGHT TRANSPORTATION INC [KNX] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 5601 WEST BUCKEYE ROD | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| PHOENIX,Â AZÂ 85004 | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | Controller | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|------------------------------------|--|---|--|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|---|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Edgar Filing: Collins Steve - Form 3

| | | | | | | | |
|---|---------------------------|------------|--|-------|------------|---|---|
| Employee Stock Option (right to buy) | 02/24/2006 ⁽¹⁾ | 02/23/2013 | Common Stock, par value \$0.01 per share | 2,250 | \$ 8.56 | D | Â |
| Employee Stock Option (right to buy) | 08/07/2006 ⁽²⁾ | 08/06/2013 | Common Stock, par value \$0.01 per share | 1,125 | \$ 11.4356 | D | Â |
| Employee Stock Option (right to buy) | 03/19/2007 ⁽³⁾ | 03/18/2014 | Common Stock, par value \$0.01 per share | 1,913 | \$ 10.5378 | D | Â |
| Employee Stock Option (right to buy) | 04/26/2008 ⁽⁴⁾ | 04/25/2015 | Common Stock, par value \$0.01 per share | 1,275 | \$ 14.48 | D | Â |
| Employee Stock Option (right to buy) | 11/15/2008 ⁽⁵⁾ | 11/14/2015 | Common Stock, par value \$0.01 per share | 3,750 | \$ 20.0467 | D | Â |
| Employee Stock Option (right to buy) | 05/24/2009 ⁽⁶⁾ | 05/23/2016 | Common Stock, par value \$0.01 per share | 4,000 | \$ 18.44 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Collins Steve 5601 WEST BUCKEYE ROD PHOENIX, AZ 85004 | Â | Â | Â Controller | Â |

Signatures

/s/ Steve Collins 06/05/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option will vest in three (3) equal shares of 750 on February 24, 2006, February 24, 2007 and 750 on February 24, 2008
- (2) This option will vest in equal shares of 225 on August 7, 2006, August 7, 2007, August 7, 2008, August 7, 2009 and August 7, 2010
- (3) This option will vest as follows: 382 shares on March 19, 2007; 383 shares on March 19, 2008; 382 shares on March 19, 2009; 383 shares on March 19, 2010; and 383 shares on March 19, 2011
- (4) This option will vest in equal shares of 255 on April 26, 2008, April 26, 2009, April 26, 2010, April 26, 2011 and April 26, 2012
- (5) This option will vest in equal shares of 750 November 15, 2008, November 15, 2009, November 15, 2010, November 15, 2011 and November 15, 2012
- (6) This option vest in increments of twenty percent (20%) per year starting on May 24, 2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.