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SOCIEDAD QUIMICA Y MINERA DE CHILE S A /FI

Form SC 13D/A

October 18, 2006

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13D

**Under the Securities Exchange Act of 1934
(Amendment No. 6)***

Sociedad Química y Minera de Chile S.A.
(Name of Issuer)

Series A Common Stock, no par value (Series A Shares)
Series B Common Stock, no par value (Series B Shares)
(Title of Class of Securities)

Series A Shares: 833636103
Series B Shares: 833635105
(CUSIP Number)

Wayne R. Brownlee
Executive Vice President, Treasurer and Chief Financial Officer
Potash Corporation of Saskatchewan Inc.
Suite 500, 122 1st Avenue South
Saskatoon, Saskatchewan
Canada S7K 7G3
(306) 933-8500

with a copy to

Robert Dean Avery
Jones Day
77 West Wacker
Chicago, Illinois 60601-1692
(312) 782-3939

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

October 16, 2006

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. o

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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833636103

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NAMES OF REPORTING PERSONS:

Potash Corporation of Saskatchewan Inc.

1

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2

(a)

(b)

SEC USE ONLY:

3

SOURCE OF FUNDS (SEE INSTRUCTIONS):

4

Series A Shares: Not Applicable

Series B Shares: AF

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS
2(d) OR 2(e):

5

CITIZENSHIP OR PLACE OF ORGANIZATION:

6

Saskatchewan, Canada

SOLE VOTING POWER:

7

- 0 - Series A Shares (See Item 5)

- 0 - Series B Shares (See Item 5)

NUMBER OF

SHARES

SHARED VOTING POWER:

8

BENEFICIALLY

OWNED BY 63,062,037 Series A Shares (See Item 5)
8,785,773 Series B Shares (See Item 5)

EACH SOLE DISPOSITIVE POWER:
REPORTING **9**
PERSON - 0 - Series A Shares (See Item 5)
- 0 - Series B Shares (See Item 5)

WITH SHARED DISPOSITIVE POWER:
10
63,062,037 Series A Shares (See Item 5)
8,785,773 Series B Shares (See Item 5)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

11
63,062,037 Series A Shares (See Item 5)
8,785,773 Series B Shares (See Item 5)

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

13
44.16% of Series A Shares (See Item 5(a))
7.30% of Series B Shares (See Item 5(a))

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

CO

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NAMES OF REPORTING PERSONS:

1 PCS Chile II LLC

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2 (a)
(b)

SEC USE ONLY:

3

SOURCE OF FUNDS (SEE INSTRUCTIONS):

4 Series A Shares: Not Applicable
Series B Shares: AF

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS
2(d) OR 2(e):

5

CITIZENSHIP OR PLACE OF ORGANIZATION:

6 Delaware

SOLE VOTING POWER:

7
NUMBER OF - 0 - Series A Shares (See Item 5)
- 0 - Series B Shares (See Item 5)

SHARES SHARED VOTING POWER:

8

BENEFICIALLY

OWNED BY 43,861,795 Series A Shares (See Item 5)
6,086,000 Series B Shares (See Item 5)

EACH REPORTING PERSON 9 SOLE DISPOSITIVE POWER:
- 0 - Series A Shares (See Item 5)
- 0 - Series B Shares (See Item 5)

WITH 10 SHARED DISPOSITIVE POWER:
43,861,795 Series A Shares (See Item 5)
6,086,000 Series B Shares (See Item 5)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

11 43,861,795 Series A Shares (See Item 5)
6,086,000 Series B Shares (See Item 5)

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

13 30.71% of Series A Shares (See Item 5(a))
5.06% of Series B Shares (See Item 5(a))

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

OO

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NAMES OF REPORTING PERSONS:

Inversiones El Boldo Limitada

1

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2

(a)

(b)

SEC USE ONLY:

3

SOURCE OF FUNDS (SEE INSTRUCTIONS):

4

Series A Shares: Not Applicable

Series B Shares: Not Applicable

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS
2(d) OR 2(e):

5

CITIZENSHIP OR PLACE OF ORGANIZATION:

6

Republic of Chile

SOLE VOTING POWER:

7

NUMBER OF

- 0 - Series A Shares (See Item 5)

- 0 - Series B Shares (See Item 5)

SHARES

SHARED VOTING POWER:

8

BENEFICIALLY

OWNED BY 43,861,795 Series A Shares (See Item 5)
- 0 - Series B Shares (See Item 5)

EACH SOLE DISPOSITIVE POWER:
REPORTING **9**
PERSON - 0 - Series A Shares (See Item 5)
- 0 - Series B Shares (See Item 5)

WITH SHARED DISPOSITIVE POWER:
10
43,861,795 Series A Shares (See Item 5)
- 0 - Series B Shares (See Item 5)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

11
43,861,795 Series A Shares (See Item 5)
- 0 - Series B Shares (See Item 5)

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

13
30.71% of Series A Shares (See Item 5(a))
0% of Series B Shares (See Item 5(a))

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

OO

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NAMES OF REPORTING PERSONS:

1

Inversiones RAC Chile Limitada

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2

- (a)
- (b)

SEC USE ONLY:

3

SOURCE OF FUNDS (SEE INSTRUCTIONS):

4

Series A Shares: Not Applicable
Series B Shares: Not Applicable

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS
2(d) OR 2(e):

5

CITIZENSHIP OR PLACE OF ORGANIZATION:

6

Republic of Chile

SOLE VOTING POWER:

7

NUMBER OF

- 0 - Series A Shares (See Item 5)
- 0 - Series B Shares (See Item 5)

SHARES
BENEFICIALLY OWNED BY **8**
SHARED VOTING POWER:
19,200,242 Series A Shares (See Item 5)
2,699,773 Series B Shares (See Item 5)

EACH
REPORTING PERSON **9**
SOLE DISPOSITIVE POWER:
- 0 - Series A Shares (See Item 5)
- 0 - Series B Shares (See Item 5)

WITH **10**
SHARED DISPOSITIVE POWER:
19,200,242 Series A Shares (See Item 5)
2,699,773 Series B Shares (See Item 5)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

11
19,200,242 Series A Shares (See Item 5)
2,699,773 Series B Shares (See Item 5)

12
CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

13
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

13.44% of Series A Shares (See Item 5(a))
2.24% of Series B Shares (See Item 5(a))

14
TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

OO

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Schedule 13D

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Item 1. Security and Issuer.

This Amendment No. 6 amends the Schedule 13D, dated November 2, 2001, as amended (the Schedule 13D), of Potash Corporation of Saskatchewan Inc. and Inversiones El Boldo Limitada, with respect to Series A Shares and Series B Shares, of Sociedad Química y Minera de Chile S.A. (the Issuer), a company organized under the laws of the Republic of Chile. The principal executive offices of the Issuer are located at El Trovador 4285, Piso 6, Santiago, Chile. Capitalized terms used but not otherwise defined in this Amendment have the meanings ascribed to such terms in the Schedule 13D.

Item 2. Identity and Background.

This statement is filed pursuant to Rule 13d-2(a) under the Securities Exchange Act of 1934, as amended, by the persons listed below (the Reporting Persons).

(1) Potash Corporation of Saskatchewan Inc. (PCS), a corporation organized under the laws of Canada, is (together with its subsidiaries) an integrated fertilizer and related industrial and feed products company engaged in the production of potash, phosphate and nitrogen products. The principal business address of PCS is Suite 500, 122nd Avenue South, Saskatoon, Saskatchewan, Canada S7K 7G3.

(2) PCS Chile II LLC (Chile II) is a limited liability company organized under the laws of Delaware principally for the purpose of acquiring and holding shares of the Issuer, and its principal business address is: Suite 400, 1101 Skokie Blvd., Northbrook, Illinois 60062. PCS indirectly beneficially owns the entire equity interest in Chile II and, as a result, ownership of the Series B Shares owned by Chile II is deemed to be shared with PCS.

(3) Inversiones El Boldo Limitada (Chile Holdco) is a limited liability company formed under the laws of Chile principally for the purpose of acquiring and holding shares of the Issuer, and its principal business address is Avenida Apoquindo 3721, Piso 12, Santiago, Chile. PCS through its ownership of Chile II and another entity, indirectly beneficially own the entire equity interest in Chile Holdco; Chile II indirectly owns 99.99% of Chile Holdco. As a result, ownership of the Series A Shares owned by Chile Holdco is deemed to be shared with PCS and Chile II.

(4) Inversiones RAC Chile Limitada (RAC) is a limited liability company formed under the laws of Chile and was acquired by PCS principally for the purpose of acquiring and holding shares of the Issuer, and its principal address is: Avenida Apoquindo 3721, Piso 12, Santiago, Chile. PCS indirectly beneficially owns the entire equity interest in RAC and, as a result, ownership of the Series A Shares and the Series B Shares owned by RAC is deemed to be shared with PCS.

The names, address, occupations and citizenship of the directors and executive officers of PCS, the managers of Chile II, and of the representatives of each of Chile Holdco and RAC are set forth in Schedule I attached hereto.

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None of the Reporting Persons nor, to the best of their knowledge, any of the person listed in Schedule I has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, Federal or State securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration.

Chile II purchased a total of 6,086,000 Series B Shares in the form of 608,600 American Depositary Receipts, each representing 10 Series B Shares in open market transactions on the New York Stock Exchange. The total amount of funds (excluding applicable brokerage commissions) utilized by Chile II to acquire the additional Series B Shares beneficially owned by the Reporting Persons was U.S. \$75,466,400. Chile II obtained all of such funds through loans to Chile II originating from a subsidiary of PCS, which provided such funds from its cash on hand.

Item 4. Purpose of Transaction.

No change.

Item 5. Interest in Securities of the Issuer.

(a) The Series A Shares and Series B Shares beneficially owned by each of PCS, Chile II, Chile Holdco and RAC are as follows:

| | Number of Series A Shares | % of Class (1) | Number of Series B Shares | % of Class (2) | % of All Equity Securities of Issuer ⁽³⁾ |
|--------------|---------------------------------|-------------------|------------------------------|-------------------|---|
| PCS | 63,062,037 | 44.16% | 8,785,773 ⁽⁴⁾ | 7.30% | 27.30% |
| Chile II | 43,861,795 | 30.71% | 6,086,000 ⁽⁴⁾ | 5.06% | 18.98% |
| Chile Holdco | 43,861,795 | 30.71% | - 0 - | - 0 - | 16.67% |
| RAC | 19,200,242 | 13.44% | 2,699,773 | 2.24% | 8.32% |

(1) Based upon 142,819,552 Series A Shares outstanding as of December 31, 2005 (as reported in the Issuer's Form 20-F filed with the Commission on June 30, 2006).

(2) Based upon 120,376,972 Series B Shares outstanding as of December 31, 2005 (as reported on the Issuer's Form 20-F filed with the Commission on June 30, 2006).

(3) Based upon 142,819,552 Series A Shares and 120,376,972 Series B Shares of the Issuer outstanding as of December 31, 2005.

(4) Chile II and PCS beneficially own 6,086,000 Series B Shares in the form of American Depositary Receipts, each representing 10 Series B Shares.

(b) Because PCS indirectly beneficially owns the entire outstanding equity interest in Chile Holdco and RAC, PCS may also be deemed to have the power to vote or to direct the voting or to dispose or direct the disposition of all of the Series A Shares owned by Chile Holdco and

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RAC. Because PCS indirectly beneficially owns the entire outstanding equity in Chile II and RAC, PCS may also be deemed to have the power to vote, or to direct the voting, or to dispose or direct the disposition of all of the Series B Shares owned by Chile II and RAC. Because Chile II indirectly owns 99.99% of the outstanding equity interest of Chile Holdco, Chile II may also be deemed to have the power to vote or to direct the voting or to dispose or direct the disposition of all of the Series A Shares owned by Chile Holdco. Except as otherwise disclosed herein, no person other than the Reporting Persons shares the power to vote or to direct the vote or to dispose or direct the disposition of any of the Series A Shares or the Series B Shares owned by the Reporting Persons.

(c) None of PCS, Chile II, RAC or Chile Holdco have effected any transactions during the last 60 days in Series A Shares. The table below set forth information with respect to all transactions in Series B Shares effected during the last 60 days by PCS, Chile II, RAC or Chile Holdco. All transactions listed in Table 1 were purchases of Series B Shares for cash by Chile II on the New York Stock Exchange in the form of American Depositary Receipts, each representing 10 Series B Shares.

TABLE 1

| Date | Purchase/Sale | Number of Series B Shares | Price per Share in U.S. Dollars |
|---------------------|---------------|---------------------------------|--|
| October 16, 2006 | Purchase | 5,586,000 | \$12.40 |
| October 17, 2006 | Purchase | 500,000 | \$12.40 |

(d) No change.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

Other than as described in this statement, as amended, there are no contracts, arrangements, understandings or relationships (legal or otherwise) among the Reporting Persons or, to the best of their knowledge, any of the persons listed in Schedule I, or between such persons and any other person with respect to any securities of the Issuer, including but not limited to transfer or voting of any of such securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

Item 7. Material to be Filed as Exhibits.

Exhibit 1 Joint Filing Agreement, dated as of October 16, 2006, among Potash Corporation of Saskatchewan Inc., PCS Chile II LLC, Inversiones RAC Chile Limitada and Inversiones El Bolfo Limitada

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: October 17, 2006

**POTASH CORPORATION OF
SASKATCHEWAN INC.**

**INVERSIONES RAC CHILE
LIMITADA**

By: /s/ Denis A. Sirois
Name: Denis A. Sirois
Title: Vice President and
Corporate Controller

By: /s/ Jose María Eyzaguirre Baeza
Name: Jose María Eyzaguirre Baeza
Title: Representative

and

By: /s/ Rodrigo Ochagavía Ruiz-Tagle
Name: Rodrigo Ochagavía Ruiz-Tagle
Title: Representative

PCS CHILE II LLC

INVERSIONES EL BOLDO LIMITADA

By: /s/ James F. Dietz
Name: James F. Dietz
Title: Manager

By: /s/ Jose Maria Eyzaguirre Baeza
Name: Jose María Eyzaguirre Baeza
Title: Representative

and

By: /s/ Rodrigo Ochagavía Ruiz-Tagle
Name: Rodrigo Ochagavía Ruiz-Tagle
Title: Representative

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SCHEDULE I
POTASH CORPORATION OF SASKATCHEWAN INC.

Unless otherwise indicated, each of the individuals named below is a citizen of Canada and the business address of each Executive Officer of PCS is 122 1st Avenue South, Saskatoon, Saskatchewan, Canada S7K 7G3.

| <u>Name and Position</u> | <u>Principal Occupation and Address</u> |
|--|--|
| Directors | |
| Frederic J. Blesi (United States citizen) | Retired 736 Glenayre Drive Glenview, Illinois 60025 |
| William J. Doyle (United States citizen) | President and Chief Executive Officer of PCS 122 1 st Avenue South Saskatoon, Saskatchewan, Canada S7K 7G3 |
| John W. Estey (United States citizen) | President and Chief Executive Officer of S&C Electric Company 1741 Ridgewood Lane West Glenview, Illinois 60025-2268 |
| Wade Fetzer III (United States citizen) | Retired 600 Greenleaf Drive Glencoe, Illinois 60022 |
| Dallas J. Howe | Owner and Chief Executive Officer of DSTC Ltd. 200 LaCaille Place S.W. Calgary, Alberta T2P 5E2 |
| Alice D. Laberge | Corporate Director and Former President and Chief Executive Officer of Fincentric Corporation 2606 West 37 th Avenue Vancouver, British Columbia V6N 2T4 |
| Jeffrey J. McCaig | President, Chief Executive Officer and Director of Trimac Corporation 10 Hampton Place The Woodlands, Texas 77381-4215 |
| Mary Mogford | Corporate Director and Partner of Mogford Campbell Inc. 3715 Lakeshore Road, RR No. 8 Newcastle, Ontario L1B 1L9 |

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| | |
|---|--|
| Paul J. Schoenhals | President and Chief Executive Officer of Enform 2115 27 th Avenue N.E., Bay 13 Calgary, Alberta T2E 7E4 |
| E. Robert Stromberg | Retired P.O. Box 158 Cochin, Saskatchewan, Canada S0M 0L0 |
| Jack G. Vicq | Professor Emeritus of Accounting, University of Saskatchewan 604 Braeside View Saskatoon, Saskatchewan, Canada S7V 1A6 |
| Elena Vivella de Paliza (Dominican Republic citizen) | Corporate Executive Av. A. Lincoln No. 1019 Edif.-Federico Pages 4to Piso Santo Domingo, Dominican Republic |

Executive Officers

| | |
|---|--|
| William J. Doyle (United States citizen) | President and Chief Executive Officer |
| Wayne R. Brownlee | Executive Vice President and Chief Financial Officer |
| James F. Dietz (United States citizen) | Executive Vice President and Chief Operating Officer Suite 400, 1101 Skokie Boulevard Northbrook, Illinois 60062 |
| Betty-Ann L. Heggie | Senior Vice President, Corporate Relations |
| Barbara Jane Irwin (United States citizen) | Senior Vice President, Administration Suite 400, 1101 Skokie Boulevard Northbrook, Illinois 60062 |
| Robert A. Jaspas | Senior Vice President, Information Technology |
| Joseph A. Podwika (United States citizen) | Senior Vice President, General Counsel and Secretary Suite 400, 1101 Skokie Boulevard Northbrook, Illinois 60062 |
| G. David Delaney (United States citizen) | President, PCS Sales Suite 400, 1101 Skokie Boulevard Northbrook, Illinois 60062 |

Garth W. Moore

President, PCS Potash

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| | |
|---|--|
| Thomas W. Regan, Jr. (United States citizen) | President, PCS Phosphate Suite 400, 1101 Skokie Boulevard Northbrook, Illinois 60062 |
| Stephen F. Dowdle (United States citizen) | Senior Vice President, Fertilizer Sales, PCS Sales Suite 400, 1101 Skokie Boulevard Northbrook, Illinois 60062 |
| Daphne J. Arnason | Vice President, Internal Audit |
| Karen G. Chasez (United States citizen) | Vice President, Procurement Suite 400, 1101 Skokie Boulevard Northbrook, Illinois 60062 |
| John R. Hunt (United States citizen) | Vice President, Safety, Health and Environment Suite 400, 1101 Skokie Boulevard Northbrook, Illinois 60062 |
| Denis A. Sirois | Vice President and Corporate Controller |

PCS CHILE II LLC

Unless otherwise indicated, each of the individuals named below is a citizen of the United States and the business address of each of the individuals named below is Suite 400, 1101 Skokie Boulevard, Northbrook, Illinois 60062.

| <u>Name and Position</u> | <u>Principal Occupation and Address</u> |
|--------------------------|--|
| Managers | |
| Thomas J. Regan, Jr. | President, PCS Phosphate |
| James F. Dietz | Executive Vice President and Chief Operating Officer PCS |
| G. David Delaney | President PCS Sales |
| Brian E. Johnson | Senior Counsel US, (PCS Administration) |

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INVERSIONES EL BOLDO LIMITADA

Unless otherwise indicated, each of the individuals named below is a citizen of Chile.

| <u>Name and Position</u> | <u>Principal Occupation and Address</u> |
|---------------------------------|---|
| Representatives | |
| Jose María Eyzaguirre Baeza | Member, Claro y Cia. Av. Apoquindo 3721, Piso 13, Las Condes Santiago, Chile |
| Rodrigo Ochagavía Ruiz-Tagle | Member, Claro y Cia. Av. Apoquindo 3721, Piso 13, Las Condes Santiago, Chile |
| Raul Santa María | Member, Claro y Cia. Av. Apoquindo 3721, Piso 13, Las Condes Santiago, Chile |
| Matías de Marchena | Member, Claro y Cia. Av. Apoquindo 3721, Piso 13, Las Condes Santiago, Chile |
| Cristián Lagos | Associate, Claro y Cia. Av. Apoquindo 3721, Piso 13, Las Condes Santiago, Chile |
| Andrés Valdés | Associate, Claro y Cia. Av. Apoquindo 3721, Piso 13, Las Condes Santiago, Chile |

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INVERSIONES RAC CHILE LIMITADA

Unless otherwise indicated, each of the individuals named below is a citizen of Chile.

| <u>Name and Position</u> | <u>Principal Occupation and Address</u> |
|---------------------------------|---|
| Representatives | |
| Jose María Eyzaguirre Baeza | Member, Claro y Cia. Av. Apoquindo 3721, Piso 13, Las Condes Santiago, Chile |
| Rodrigo Ochagavía Ruiz-Tagle | Member, Claro y Cia. Av. Apoquindo 3721, Piso 13, Las Condes Santiago, Chile |
| Raul Santa María | Member, Claro y Cia. Av. Apoquindo 3721, Piso 13, Las Condes Santiago, Chile |
| Matías de Marchena | Member, Claro y Cia. Av. Apoquindo 3721, Piso 13, Las Condes Santiago, Chile |
| Cristián Lagos | Associate, Claro y Cia. Av. Apoquindo 3721, Piso 13, Las Condes Santiago, Chile |
| Andrés Valdés | Associate, Claro y Cia. Av. Apoquindo 3721, Piso 13, Las Condes Santiago, Chile |

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EXHIBIT INDEX

Exhibit 1 Joint Filing Agreement, dated as of October 16, 2006, between Potash Corporation of Saskatchewan Inc., PCS Chile II LLC, Inversiones RAC Chile Limitada, and Inversiones El Boldo Limitada