

SCHNECK JAMES J

Form 4

February 06, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHNECK JAMES J

2. Issuer Name and Ticker or Trading
Symbol
WESTAMERICA
BANCORPORATION [WABC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
WESTAMERICA
BANCORPORATION

3. Date of Earliest Transaction
(Month/Day/Year)
02/02/2018

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
VP/General Auditor

(Street)
4550 MANGELS BLVD. 94534

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/02/2018		M		6,000	A	\$ 56.625	6,025	D
Common Stock	02/02/2018		M		6,000	A	\$ 50.76	12,025	D
Common Stock	02/02/2018		M		6,300	A	\$ 45.93	18,325	D
Common Stock	02/02/2018		M		7,400	A	\$ 43.71	25,725	D
Common Stock	02/02/2018		M		6,300	A	\$ 53.35	32,025	D

Edgar Filing: SCHNECK JAMES J - Form 4

Common Stock	02/02/2018	M	7,900	A	\$ 42.695	39,925	D	
Common Stock	02/02/2018	M	5,333	A	\$ 42.33	45,258	D	
Common Stock	02/02/2018	M	1,967	A	\$ 57.1775	47,225	D	
Common Stock	02/02/2018	S	47,200	D	\$ 58.7947 (1)	25	D	
Common Stock						960.881	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. An or Nu of Sh
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Non-qualified Stock Option (Right to Buy)	\$ 56.625	02/02/2018		M	6,000	01/28/2011 ⁽²⁾ 01/28/2020	Common Stock	6
Non-qualified Stock Option (Right to Buy)	\$ 50.76	02/02/2018		M	6,000	01/27/2012 ⁽²⁾ 01/27/2021	Common Stock	6
Non-qualified Stock Option (Right to Buy)	\$ 45.93	02/02/2018		M	6,300	01/26/2013 ⁽²⁾ 01/26/2022	Common Stock	6
Non-qualified Stock Option (Right to Buy)	\$ 43.71	02/02/2018		M	7,400	01/24/2014 ⁽²⁾ 01/24/2023	Common Stock	7
	\$ 53.35	02/02/2018		M	6,300	01/23/2015 ⁽²⁾ 01/23/2024		6

Non-qualified Stock Option (Right to Buy)								Common Stock	
Non-qualified Stock Option (Right to Buy)	\$ 42.695	02/02/2018	M	7,900	01/22/2016 ⁽²⁾	01/22/2025	Common Stock	7	
Non-qualified Stock Option (Right to Buy)	\$ 42.33	02/02/2018	M	5,333	01/28/2017 ⁽²⁾	01/28/2026	Common Stock	5	
Non-qualified Stock Option (Right to Buy)	\$ 57.1775	02/02/2018	M	1,967	01/26/2018 ⁽²⁾	01/26/2027	Common Stock	1	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHNECK JAMES J WESTAMERICA BANCORPORATION 4550 MANGELS BLVD. 94534			VP/General Auditor	

Signatures

/s/ James J.
Schneck

02/06/2018

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This is a weighted average price of multiple transactions for the same option. The sale price ranges from \$58.2600 to \$59.5700

(2) Options vest ratably over three years beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.