

BioScrip, Inc.
Form 4
March 21, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRIEDMAN RICHARD H

(Last) (First) (Middle)
100 CLEARBROOK ROAD
(Street)
ELMSFORD, NY 10523
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction (Month/Day/Year)
03/19/2012

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock, \$.0001 Par Value	03/19/2012		S	V	100,000	D	\$ 6.7676	154,279	D ⁽¹⁾	
Common Stock, \$.0001 Par Value								250,000	I	

By The
Richard
H.
Friedman
Grantor
Retained
Annuity
Trust ⁽²⁾

Edgar Filing: BioScrip, Inc. - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option To Purchase Common Stock	\$ 2.73					04/28/2010 ⁽³⁾	05/31/2012	Common Stock, \$,0001 Par Value	0
Employee Stock Option (Right to Buy)	\$ 5.8					01/02/2004	05/31/2012	Common Stock, \$,0001 Par Value	91,698
Employee Stock Option (Right to Buy)	\$ 7.03					01/02/2005 ⁽⁴⁾	05/31/2012	Common Stock, \$,0001 Par Value	200,000
Employee Stock Option (Right to Buy)	\$ 6.36					01/03/2006 ⁽⁴⁾	05/31/2012	Common Stock, \$,0001 Par Value	200,000
Employee Stock Option (Right to Buy)	\$ 7.54					01/03/2007 ⁽⁴⁾	05/31/2012	Common Stock, \$,0001 Par Value	200,000
Employee Stock Option	\$ 7.7					01/02/2009 ⁽³⁾	05/31/2012	Common Stock, \$,0001	130,000

(Right to Buy)				Par Value	
Employee Stock Option (Right to Buy)	\$ 7.7	01/02/2009 ⁽³⁾	05/31/2012	Common Stock, \$.0001 Par Value	70,000
Option To Purchase Common Stock	\$ 6.52	04/29/2009 ⁽³⁾	05/31/2012	Common Stock, \$.0001 Par Value	112,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRIEDMAN RICHARD H 100 CLEARBROOK ROAD ELMSFORD, NY 10523	X			

Signatures

/s/ Richard H. Friedman
03/21/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 10,000 shares owned jointly with Mr. Friedman's spouse.
Shares of Common Stock are owned by the Richard H. Friedman Grantor Retained Annuity Trust dated June 22, 2009. The 250,000
- (2) shares held in the trust were transferred to the trust by Mr. Friedman on June 22, 2009. Mr. Friedman is trustee of the trust and has sole voting and dispositive power with respect to these shares of Common Stock.
- (3) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
- (4) Fully Vested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.