

Alkermes plc.
Form 4
February 03, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POPS RICHARD F

(Last) (First) (Middle)

TREASURY BUILDING, LOWER GRAND CANAL STREET

(Street)

DUBLIN 2 IRELAND

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Alkermes plc. [ALKS]

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Director and CEO, Alkermes plc

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	02/01/2012		M ⁽¹⁾		35,000	A \$ 7.36	375,682 D
Common Stock	02/01/2012		S ⁽²⁾		35,000	D \$ 18.8332	340,682 D
Common Stock	02/01/2012		M ⁽¹⁾		4,032	A \$ 4.77	344,714 D
Common Stock	02/01/2012		S ⁽²⁾		4,032	D \$ 18.8332	340,682 D
	02/01/2012		M ⁽¹⁾		20,968	A \$ 4.77	361,650 D

Common
Stock

Common Stock	02/01/2012		<u>S</u> (2)	20,968	D	\$ 18,8332 <u>(3)</u>	340,682	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non Qualified Stock Option (Right to Buy)	\$ 7.36	02/01/2012		<u>M</u> (1)	35,000	<u>(4)</u>	12/12/2012	Common Stock	35,000
Non Qualified Stock Option (Right to Buy)	\$ 4.77	02/01/2012		<u>M</u> (1)	4,032	<u>(4)</u>	07/18/2012	Common Stock	4,032
Incentive Stock Option (Right to Buy)	\$ 4.77	02/01/2012		<u>M</u> (1)	20,968	<u>(4)</u>	07/18/2012	Common Stock	20,968

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer

Other

POPS RICHARD F
TREASURY BUILDING
LOWER GRAND CANAL STREET
DUBLIN 2 IRELAND

X

Director and CEO, Alkermes plc

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Richard F.
Pops

02/03/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (3) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$18.63 to \$19.07. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (4) These options are fully vested in accordance with their terms.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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