BioScrip, Inc. Form 4 December 05, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

FRIEDMAN RICHARD H

100 CLEARBROOK ROAD

(Middle)

Symbol BioScrip, Inc. [BIOS]

(Month/Day/Year) 12/01/2011

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ELMSFORD, NY 10523

(City)	(State)	(Zip) Tab	le I - N	on-l	Derivative	Secur	ities Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.	8)	onor Dispos (Instr. 3, 4	ed of (4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.0001 Par Value	12/01/2011		Code	V	Amount 20,000 (3)	(D)	Price	337,653	D (2)	
Common Stock, \$.0001 Par Value	12/01/2011		S		20,000	D	\$ 6.0769 (4)	317,653	D (2)	
Common Stock, \$.0001 Par Value								250,000	I	By The Richard H. Friedman Grantor

Retained Annuity Trust (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr. 8		Secu Acqu or Di (D)	rities aired (A) asposed of r. 3, 4,	Expiration Date		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
Option To Purchase Common Stock	\$ 2.73	12/01/2011		M	V		20,000 (3)	04/28/2010(1)	05/31/2012	Common Stock, \$.0001 Par Value	20,0
Employee Stock Option (Right to Buy)	\$ 17.8							01/02/2003(6)	01/02/2012	Common Stock, \$.0001 Par Value	200,
Employee Stock Option (Right to Buy)	\$ 5.8							01/02/2004	05/31/2012	Common Stock, \$.0001 Par Value	91,0
Employee Stock Option (Right to Buy)	\$ 7.03							01/02/2005(6)	05/31/2012	Common Stock, \$.0001 Par Value	200,
Employee Stock Option (Right to Buy)	\$ 6.36							01/03/2006(6)	05/31/2012	Common Stock, \$.0001 Par Value	200,
	\$ 7.54							01/03/2007(6)	05/31/2012		200,

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Employee Stock Option (Right to Buy)				Common Stock, \$.0001 Par Value	
Employee Stock Option (Right to Buy)	\$ 3.46	01/02/2008(1)	05/31/2012	Common Stock, \$.0001 Par Value	66,
Employee Stock Option (Right to Buy)	\$ 7.7	01/02/2009(1)	05/31/2012	Common Stock, \$.0001 Par Value	130,
Employee Stock Option (Right to Buy)	\$ 7.7	01/02/2009(1)	05/31/2012	Common Stock, \$.0001 Par Value	70,0
Option To Purchase Common Stock	\$ 6.52	04/29/2009(1)	05/31/2012	Common Stock, \$.0001 Par Value	112,

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
FRIEDMAN RICHARD H 100 CLEARBROOK ROAD ELMSFORD, NY 10523	X						

Signatures

/s/ Richard H.
Friedman

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
- (2) Includes 10,000 shares owned jointly with Mr. Friedman's spouse.
- (3) These sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 15, 2011.

Reporting Owners 3

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- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.00 to \$6.13, inclusive. The reporting person undertakes to provide BioScrip, Inc., any security holder of BioScrip, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- Shares of Common Stock are owned by the Richard H. Friedman Grantor Retained Annuity Trust dated June 22, 2009. The 250,000 (5) shares held in the trust were transferred to the trust by Mr. Friedman on June 22, 2009. Mr. Friedman is trustee of the trust and has sole voting and dispositive power with respect to these shares of Common Stock.

(6) Fully Vested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.