QUEST DIAGNOSTICS INC

Form 4

February 22, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

| (Time of Type Re | sponses) | | | | | | |
|--|--|--|--|---|--|--|--|
| 1. Name and Address of Reporting Person * BONGIORNO THOMAS F | | | 2. Issuer Name and Ticker or Trading Symbol QUEST DIAGNOSTICS INC [DGX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| ~ | /O QUEST DIAGNOSTICS NCORPORATED, 3 GIRALDA | | 3. Date of Earliest Transaction (Month/Day/Year) 02/18/2010 | Director 10% Owner _X Officer (give title Other (specify below) VP and Corporate Controller | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| MADISON, NJ 07940 | | | | Form filed by More than One Reporting Person | | | |

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | | | | | , F , | | , |
|--------------------------------------|--------------------------------------|--|--------|--------|------------------|-------------------------------------|---|---|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | (msu. 1) |
| Common Stock | 02/18/2010 | | M | 7,071 | A | \$ 35.5325 | 20,997 | D | |
| Common Stock | 02/18/2010 | | M | 784 | A | \$ 50.56 | 21,781 | D | |
| Common Stock | 02/18/2010 | | M | 1,697 | A | \$ 52.623 | 23,478 | D | |
| Common Stock | 02/18/2010 | | F | 4,354 | D | \$ 57.7175 | 19,124 | D | |
| | 02/18/2010 | | S | 2,716 | D | | 16,408 | D | |

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| Common Stock | | | | | \$ 57.7175 (1) | | | |
|-----------------|------------|---|-------|---|----------------|------------|---|--------|
| Common Stock | 02/18/2010 | S | 784 | D | \$ 57.6 | 15,624 | D | |
| Common Stock | 02/18/2010 | S | 1,697 | D | \$ 57.6 | 13,927 (2) | D | |
| Common Stock | | | | | | 2,948 (3) | I | 401k |
| Common Stock | | | | | | 2,200 | I | By Ira |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount o Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|-------|--|--------------------|--|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to Buy) | \$ 35.5325 | 02/18/2010 | | M | | 7,071 | <u>(4)</u> | 02/27/2012 | Common Stock | 7,071 |
| Stock Options (Right to Buy) | \$ 50.56 | 02/18/2010 | | M | | 784 | 08/11/2006 | 06/26/2010 | Common Stock | 784 |
| Stock Options (Right to Buy) | \$ 52.623 | 02/18/2010 | | M | | 1,697 | 02/06/2008 | 06/26/2010 | Common Stock | 1,697 |
| Stock Options (Right to | \$ 57.7175 | 02/18/2010 | | A | 4,354 | | 02/18/2011 | 02/27/2012 | Common Stock | 4,354 |

Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer

BONGIORNO THOMAS F C/O QUEST DIAGNOSTICS INCORPORATED 3 GIRALDA FARMS MADISON, NJ 07940

VP and Corporate Controller

Other

Signatures

(3)

/s/ William J. O'Shaughnessy, Jr., Attorney in Fact for Thomas F. Bongiorno

02/22/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$57.70 to \$57.74. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) The amount includes exempt purchases made under the Company's stock purchase plan since the date of the last filing on Form 4.
 - These underlying shares were acquired on a periodic basis by the trustee of the Company's tax qualified Profit Sharing (401(k)) and/or Supplemental Deferred Compensation Plan. The information was obtained from the plan administrator as of a current date. The number of shares is based on the account balance of the Company stock fund under each Plan (which includes some money market instruments) divided by the market price of the Company stock as of that date.
- The options vested in three annual installments beginning with the first on February 27, 2003, the second on February 27, 2004 and the final on February 27, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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